

## 9. MOLTEN MEDIA TRUST

RR 10034

The Manager of the Community Relations Unit, Stephen Phillips, advised the Committee on the outcome of discussions held with the Molten Media Trust, Canterbury Development Corporation, and Company Rebuilders regarding the Trust's request for emergency funding of \$20,000 so it could continue to operate as a non-profit community trust recycling used computer equipment.

The Trust had made a presentation to the May 1999 meeting of the Community Services Committee and, as requested at that meeting, additional discussions, including provision of detailed budget projections, had been undertaken with the Trust.

The report detailed a number of options if the Committee was supportive of the request.

The Committee **resolved**:

1. That an immediate grant of \$12,151 be made to the Molten Media Trust from the Community Initiatives funding.
2. That further funding of \$7,849 be provided once the Community Relations Manager, in consultation with Canterbury Development Corporation and Company Rebuilders, are satisfied that the Trust have employed somebody with appropriate financial and marketing skills and that financial accountabilities have been put in place.
3. That a further report be provided to the Committee in three months' time on the operation of the Trust and the outcomes achieved.

(Councillor Erin Baker requested that her vote against the above motion be recorded.)