| | Author Property Services Officer, Bill Morgan LO-049-001-12 |
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| Corporate Plan Output: New Assets (Waterways and Wetlands 9.3.45) | |

The purpose of this report is to consider the acquisition of a parcel of land to enhance and protect the Mt Pleasant Stream and to provide an extension to a Soleares Avenue Playground. The report has been referred to the Hagley/Ferrymead Community Board for comment.

BACKGROUND

Over the past two years Council officers have held a number of discussions with the owners of properties adjoining the Mt Pleasant Stream with a view to protecting and enhancing the environment, much of which contains valuable native bush within a residential environment. In some instances land has been acquired while in other cases conservation covenants are being negotiated. Long term it is envisaged that with the co-operation of all of the owners concerned a protective corridor will be achieved from the valley floor to the stream source which could facilitate the establishment of a public walkway system and permit the enhancement and regeneration of native plants along the valley floor. Following discussions with the owners of 8 Cadiz Lane agreement has been reached to acquire part of their property containing approximately 2488m² as a reserve for enhancement purposes. The land lies to the south and west of Soleares Avenue Playground running down from Cadiz Lane to the valley floor. The area is depicted on the attached plan S3107 and is shown as parcel "A". It is intended to plant this area with native plants and develop a walkway system from the road to the stream with the ultimate intention of extending the walkway to Aratora Place.

PROPERTY DETAILS AND SETTLEMENT

The property was valued for the Council by Ford Baker, registered public valuers, and for the owners by Rolle Hillier Parker, the details of which are included in the public excluded section of this report. An agreement has been entered into to be confirmed by 30 July 1999 to acquire the area concerned.

SOURCE OF FUNDS

Source of funds for the above property purchase will be the Riparian and Wetlands Purchase and Covenants vote (code 17133/302). Funding of \$305,000 has been provided in 1999/2000 for riparian restoration purchases.

Recommendation: That parcel "A" on plan S3107 containing approximately 2488m² and being part of the land contained in Certificate of Title 23A/1442 be acquired by the Council as a reserve subject to the terms and conditions outlined in the public excluded section of this report.