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Corporate Plan Output: Land Information, Volume I Page 5.1.8	

The purpose of this report is to seek approval for the delegation of sign-off authority on valuation objections. Under the new legislation the Council is now required to approve all decisions made in relation to objections to rating revaluations.

#### **BACKGROUND**

All objections to the 1998 general revaluation must under Section 34 of the Rating Valuations Act (1998) be reviewed by a registered valuer. The review is to be conducted in accordance with the valuation rules made under the Act. The decision of the registered valuer (which in this instance is Quotable Value New Zealand Limited - formerly Valuation New Zealand) is then referred to the Council for approval.

The Client Service Agreement between Quotable Value and the Council specifies that the Council process all objections within five working days. This is to enable the time frames as required by the Office of the Valuer General to be met.

#### **PROCESS**

Authorising objections is a totally new process and to ensure that it runs smoothly Quotable Value has undertaken to forward its review decisions on a regular basis. This will ensure a more even work flow and will also enable the five working days turnaround to be met.

Where any affected person is dissatisfied with the review they can within 20 working days after receiving the decision file an appeal with the Land Valuation Tribunal.

#### **THE DELEGATION**

It is proposed that the sign-off authority on the valuation objections be delegated to two officers, the Director of Finance and the Financial Services Manager. All approvals would require the signature of either officer.

**Recommendation:** That the proposed delegation be approved.