

1. PROPERTY PURCHASES FOR ROADING – BLENHEIM ROAD

Officer responsible Property Manager	Author Property Services Officer, Stephen Cribb,
Corporate Plan Output: City Streets 9.5.0 (Property Purchases)	

The purpose of this report is to obtain the Council's approval for the acquisition of severances in Blenheim Road to enable the construction of a new footpath. The existing footpath area is required for the installation of a new parking bay (*see attached plan*).

- 1. Address:** 139 Blenheim Road

Owners: AW & VL Clark and AT & CD Tansey

Area of Severance: 22m²

Legal Description: Part Lot 6 DP 17194
CTs 17F/228 and 229

Zone: Business 5

Valuation: The Government Valuation as at
1 September 1998:

LV: \$62,000
VI: \$123,000
CV: \$185,000
- 2. Address:** 145 Blenheim Road

Owners: Colonial Investments Limited

Area of Severance: 13m²

Legal Description: Part Lot 5 DP 17194
CT 43D/140

Zone: Business 5

Valuation: The Government Valuation as at
1 September 1998:

LV: \$85,000
VI: \$5,000
CV: \$90,000

Comment: Both property owners are prepared to give the land to the Council in exchange for the installation of a parking bay. The value of the land is \$4,000 which is equivalent to the cost of the parking bay.

Proposed Settlement: Agreement has been reached and settlement can be achieved on the Council installing the parking bay in exchange for the combined area of 35m² from the adjoining landowners.

Recommendation: That the Council approve the above settlement.