10. 12. 98

NOTICES OF MOTION

1. SOUTHPOWER

To consider the following motion, notice of which has been given by Councillor Robin Booth pursuant to Standing Order 2.16.1:

- "1. I Robin Booth wish to move the following Notice of Motion. That the Christchurch City Council's share in the proceeds gained from the sale of Southpower's 160,000 customer base, meters and other retail assets to Trans Alta be placed in a secure interest bearing account.
- 2. That the Council ask CCHL to investigate the best possible options for the investment of this revenue from the Southpower sell-down and report to the March meeting of the Council in 1999."