

## 11. DISPOSAL OF PROPERTY – FERRY ROAD/HARGOOD STREET RR 8694

<b>Officer responsible</b> Property Manager	<b>Author</b> Property Services Officer, Stephen Cribb 19/22
Corporate Plan Output: City Streets Unit Capital Outputs – Fixed Assets	

The purpose of this report is to obtain the Council's approval for the disposal of vacant residential land that has become surplus to the Council's requirements after the recent intersection improvements at Ferry Road / Hargood Street. The property has been processed in terms of the surplus property decision making flow chart. There is no interest in or requirement by any Unit of the Council to retain the property. Accordingly it is recommended that the property be sold and the proceeds returned to the City Streets Unit to offset the roading project costs.

In order for the disposal of the land to comply with the provisions of the Local Government Act, the Council must pass the following resolution.

### **Resolution**

*Pursuant to Section 230 of the Local Government Act 1974, the Christchurch City Council hereby resolves to dispose of the land described in the following Schedule.*

### **Schedule**

All that parcel of land containing 1463m<sup>2</sup> or thereabouts being Part Lots 5 and 6 DP 9147, Part Lots 1 and 2 DP 19036 and containing CsT 416/71, 30K/866, 702/88 and 703/17.

- Recommendation:**
1. That the above resolution be adopted.
  2. That the 1463m<sup>2</sup> of land at 611-615 Ferry Road and 3 Hargood Street be offered for sale by public tender at a price not less than the minimum reserve price as assessed by a registered valuer appointed by the Council.
  3. That if a satisfactory tender price is not obtained, the property be listed for sale with a real estate agent and that the Property Manager be authorised to sell the property at not less than the minimum reserve price as indicated in recommendation 2 above; or, if this price is unachievable because of market conditions, at such lesser price to be authorised jointly by the Property Manager and the Chairman of the Property and Projects Committee.