

4. **NCC (NEW ZEALAND) LTD – STATEMENT OF CORPORATE INTENT**

RR 7955

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Corporate Plan Output: Convention and Entertainment Facilities	

The purpose of this report is to present for approval the Statement of Corporate Intent of NCC (New Zealand) Ltd for the year ending 30 June 1999 (tabled).

Councillors will recall that the management contract signed with NCC requires that a Statement of Corporate Intent relating to the management of the three facilities be prepared on an annual basis and be submitted to the Council for approval. The second year of operation under the management agreement is coming to an end and with the expected completion of the WestpacTrust Centre in late August, NCC have taken the opportunity to update and revise the document to reflect the expectations from the mix of three venues, each with their own unique characteristics.

I have reviewed the document and feel it reflects Council expectations at this time. A detailed business plan for the year will be available shortly detailing revenue and expenditure expectations. Some minor amendments have been suggested by the Community Services Committee and have been incorporated into the final document.

**Recommendation:** That the Statement of Corporate Intent of NCC (New Zealand) Ltd for the year ending 30 June 1999, as amended, be approved.