

9.1.0

*DIRECTOR STRATEGIC
INVESTMENT*

9.1.i

RESPONSIBLE COMMITTEE:	STRATEGY & FINANCE COMMITTEE
BUSINESS UNIT:	DIRECTOR - STRATEGIC INVESTMENT
ACTIVITY:	BUSINESS UNIT SUMMARY

Key Changes

In mid 2003/04 the Corporate Office was restructured. The Director of Strategic Investments position has grown out of the former position of Director of Finance although the Chief Financial Office part of that role has now been transferred to the new General Manager Corporate Services position. This position retains responsibility for treasury management and provides all management and advisory services on contract to Christchurch City Holdings Limited. In addition there is now responsibility for insurance, risk management and internal audit. Because of the widespread restructuring of the Corporate Office it is impractical to detail explicit changes due to the restructuring and therefore only new initiatives of an output nature are specified below.

Efficiency Gains / Additional Revenue

• Increased recovery from CCHL to reflect greater time commitment	\$45,000
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Restructuring Budgets

See introductory note above.

MONITORING COMMITTEE:	STRATEGY & FINANCE COMMITTEE
BUSINESS UNIT:	DIRECTOR - STRATEGIC INVESTMENT
OUTPUT CLASS:	OUTPUT SUMMARY

NET COST SUMMARY	2003/2004 BUDGET	2004/2005 BUDGET
	\$	\$
ADVICE		
Corporate Advice	0	0
Financial Advice	0	0
Trading Activities	0	0
Cash & Investment Management Advice	0	0
Loan Systems Management	0	0
RISK MANAGEMENT		
Audits	0	0
Insurance	0	0
Risk Management Advice	0	0
NET COST OF OUTPUTS	----- 0	----- 0
	=====	=====
COST OF CAPITAL EMPLOYED	42	118
CAPITAL OUTPUTS	2,000	3,000

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MONITORING COMMITTEE:	STRATEGY & FINANCE COMMITTEE
BUSINESS UNIT:	DIRECTOR - STRATEGIC INVESTMENT
OUTPUT CLASS:	OUTPUT SUMMARY

OUTPUT CLASS EXPENDITURE	2003/2004 BUDGET	2004/2005 BUDGET
	\$	\$
ADVICE		
Corporate Advice	171,183	104,912
Financial Advice	137,676	44,784
Trading Activities	270,469	316,980
Cash & Investment Management Advice	102,473	139,006
Loan Systems Management	57,931	55,345
RISK MANAGEMENT		
Audits	108,337	125,075
Insurance	95,307	90,989
Risk Management Advice	40,856	41,789
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TOTAL EXPENDITURE	984,232	918,879
	=====	=====
OUTPUT CLASS REVENUE & RECOVERIES		
ADVICE		
Corporate Advice	171,183	104,912
Financial Advice	137,676	44,784
Trading Activities	270,469	316,980
Cash & Investment Management Advice	102,473	139,006
Loan Systems Management	57,931	55,345
RISK MANAGEMENT		
Audits	108,337	125,075
Insurance	95,307	90,989
Risk Management Advice	40,856	41,789
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TOTAL REVENUE	984,232	918,879
	=====	=====

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MONITORING COMMITTEE:	STRATEGY & FINANCE COMMITTEE
BUSINESS UNIT:	DIRECTOR - STRATEGIC INVESTMENT
OUTPUT CLASS:	CAPITAL OUTPUTS

		2004/2005	2005/2006	2006/2007	2007/2008	2008/2009
RENEWALS & REPLACEMENTS						
Office Furniture & Equipment		3,000	3,000	3,000	3,000	3,000
		3,000	3,000	3,000	3,000	3,000
NEW ASSETS						
		0	0	0	0	0
TOTAL		3,000	3,000	3,000	3,000	3,000
Annual Plan 2003/2004	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
RENEWALS & REPLACEMENTS		YEAR 6	YEAR 7	YEAR 8	YEAR 9	YEAR 10
Unspecified		3,000	3,000	3,000	3,000	3,000
		3,000	3,000	3,000	3,000	3,000
Annual Plan 2003/2004		\$2,000	\$2,000	\$2,000	\$2,000	

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MONITORING COMMITTEE:		STRATEGY & FINANCE COMMITTEE				
BUSINESS UNIT:		DIRECTOR - STRATEGIC INVESTMENT				
ACTIVITY:		FEES SCHEDULE				
Fees Description	2003/2004 Present Charge	2003/2004 Revenue from Present Charge	2004/2005 Proposed Charge	2004/2005 Projected Revenue From Proposed Charge	2004/2005 Projected Revenue as a percentage of Total Cost	Notes
Christchurch City Holdings Ltd. Professional Services & Management Fee	\$269,117 per annum	\$269,117		\$315,395	100.00%	
Commission on General Investments		\$115,000		\$165,000	100.00%	
Loan System Management		\$0		\$0	100.00%	
TOTAL		----- \$384,117 =====		----- \$480,395 =====		