

3.1.0

*CORPORATE EXPENSES
REVENUES & GRANTS*

3.1.i

RESPONSIBLE COMMITTEE:	STRATEGY & FINANCE COMMITTEE
BUSINESS UNIT:	CORPORATE REVENUE & EXPENSES
ACTIVITY:	BUSINESS UNIT SUMMARY

Key Changes***Committed Costs (Operating)***

<ul style="list-style-type: none"> Provision has been made for a previously agreed increase in the ordinary operating levy from the Canterbury Museum to enable the Museum to phase in proper funding of depreciation over a period of several years. 	\$410,976
<ul style="list-style-type: none"> Increased grant to Museum from Capital Endowment Fund income for building development project. This commitment was made several years ago and has been factored into previous years forecasts. 	\$200,000

Increased Costs due to Increased Demand

<ul style="list-style-type: none"> Increased costs of financing Christchurch City Facilities Limited (CCFL) for the Christchurch Engine Centre. This cost is matched by revenues from CCFL. 	\$843,600
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Efficiency Gains / Additional Revenue

<ul style="list-style-type: none"> Increased Revenue from CCFL for interest charges 	\$860,000
<ul style="list-style-type: none"> Provision has been made for a special dividend from CCHL based on funds CCHL has received recently from Orion. This is a provision only and is subject to review once the best method of funding for the Civic Offices has been fully researched. 	\$35,000,000

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MONITORING COMMITTEE:	STRATEGY & FINANCE COMMITTEE
ACTIVITY:	CORPORATE EXPENSES, REVENUES & GRANTS
OUTPUTS:	OUTPUT SUMMARY

OUTPUT CLASS NET COST	2003/2004 BUDGET \$	2004/2005 BUDGET \$
CORPORATE EXPENSES & REVENUES		
Community Facilities and Services	8,968,394	10,623,674
Corporate Development	1,543,563	1,515,198
Corporate Revenues	(44,805,964)	(82,686,344)
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	(34,294,007)	(70,547,471)
GRANTS TO COMMUNITY ORGANISATIONS		
Community Services	1,451,500	1,444,830
Economic Development & Employment	620,000	974,400
Arts & Heritage	984,500	891,990
Recreation & Sport	286,970	292,709
Environment & Parks	140,000	142,800
Corporate Services	226,695	333,787
Community Services - Rates Grants	66,939	72,816
Arts & Heritage - Rates Grants	103,669	112,771
Recreation And Sport - Rates Grants	154,713	168,297
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	4,034,986	4,434,401
TOTAL NET COST CORPORATE EXPENSES, REVENUES & GRANTS	-----	-----
	(30,259,022)	(66,113,070)
CAPITAL OUTPUTS	=====	=====
	-1,708,605	-978,359

MONITORING COMMITTEE:	STRATEGY & FINANCE COMMITTEE
ACTIVITY:	CORPORATE EXPENSES, REVENUES & GRANTS
OUTPUTS:	OUTPUT SUMMARY

OUTPUT CLASS EXPENDITURE	2003/2004 BUDGET \$	2004/2005 BUDGET \$
CORPORATE EXPENSES & REVENUES		
Community Facilities and Services	8,968,394	10,623,674
Corporate Development	1,543,563	1,515,198
GRANTS TO COMMUNITY ORGANISATIONS		
Community Services	1,451,500	1,444,830
Economic Development & Employment	620,000	974,400
Arts & Heritage	1,184,500	1,091,990
Recreation & Sport	286,970	292,709
Environment & Parks	140,000	142,800
Corporate Services	226,695	333,787
Community Services - Rates Grants	66,939	72,816
Arts & Heritage - Rates Grants	103,669	112,771
Recreation And Sport - Rates Grants	154,713	168,297
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	14,746,943	16,773,273
OUTPUT CLASS REVENUE & RECOVERIES		
CORPORATE EXPENSES & REVENUES		
Corporate Revenues	44,805,964	82,686,344
GRANTS TO COMMUNITY ORGANISATIONS		
Arts & Heritage	200,000	200,000
Recreation & Sport	0	0
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	45,005,964	82,886,344
TOTAL NET COST CORPORATE EXPENSES, REVENUES & GRANTS	-----	-----
	(30,259,022)	(66,113,070)
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3.1.3

MONITORING COMMITTEE:	STRATEGY & FINANCE COMMITTEE
BUSINESS UNIT:	CORPORATE EXPENSES, REVENUES & GRANTS
OUTPUT CLASS:	CAPITAL OUTPUTS

Description	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009
NEW ASSETS					
Fixed Assets					
Lyttelton Boating Facilities - Access/Breakwater provision	0				
Capital Contingency Provision	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Community Board Projects Provision	196,250	196,250	196,250	196,250	196,250
Capital Financing Costs (Rates)	825,391	825,391	825,391	825,391	825,391
Provision for Unspecified Carryforwards (To)	0	6,000,000	6,000,000	6,000,000	6,000,000
Provision for Unspecified Carryforwards (From)	-6,000,000	-6,000,000	-6,000,000	-6,000,000	-6,000,000
TOTAL NEW ASSETS	-978,359	5,021,641	5,021,641	5,021,641	5,021,641
TOTAL CAPITAL	-\$978,359	\$5,021,641	\$5,021,641	\$5,021,641	\$5,021,641
Annual Plan 2003/2004	(\$1,708,605)	\$4,987,645	\$4,987,645	\$4,987,645	\$4,987,645

	YEAR 6	YEAR 7	YEAR 8	YEAR 9	YEAR 10
NEW ASSETS					
Fixed Assets					
Capital Financing Costs (Rates)	825,391	825,391	825,391	825,391	825,391
Capital Contingency Provision	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Community Board Projects Provision	196,250	196,250	196,250	196,250	196,250
Provision for Unspecified Carryforwards (To)	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Provision for Unspecified Carryforwards (From)	-6,000,000	-6,000,000	-6,000,000	-6,000,000	-6,000,000
TOTAL NEW ASSETS	5,021,641	5,021,641	5,021,641	5,021,641	5,021,641
TOTAL CAPITAL	\$5,021,641	\$5,021,641	\$5,021,641	\$5,021,641	\$5,021,641
Annual Plan 2003/2004	\$4,987,645	\$4,987,645	\$4,987,645	\$4,987,645	