

9.1.0

*DIRECTOR STRATEGIC  
INVESTMENT*



## 9.1.i

RESPONSIBLE COMMITTEE:	<b>STRATEGY &amp; FINANCE COMMITTEE</b>
BUSINESS UNIT:	<b>CORPORATE OFFICE – DIRECTOR STRATEGIC INVESTMENT</b>
ACTIVITY:	<b>BUSINESS UNIT SUMMARY</b>

**Key Changes**

In mid 2003/04 the Corporate Office was restructured. The Director of Strategic Investments position has grown out of the former position of Director of Finance although the Chief Financial Officer part of that role has now been transferred to the new General Manager Corporate Services position. This position retains responsibility for treasury management and provides all management and advisory services on contract to Christchurch City Holdings Limited. In addition there is now responsibility for insurance, risk management and internal audit. Because of the widespread restructuring of the Corporate Office it is impractical to detail explicit changes due to the restructuring and therefore only new initiatives of an output nature are specified below.

***Efficiency Gains / Additional Revenue***

• Increased recovery from CCHL to reflect greater time commitment	\$45,000
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***Restructuring Budgets***

See introductory note above.



9.1.1

MONITORING COMMITTEE:	<b>STRATEGY &amp; FINANCE COMMITTEE</b>
BUSINESS UNIT:	<b>DIRECTOR - STRATEGIC INVESTMENT</b>
OUTPUT CLASS:	<b>OUTPUT SUMMARY</b>

<b>NET COST SUMMARY</b>	<b>2003/2004 BUDGET</b>	<b>2004/2005 BUDGET</b>
	<b>\$</b>	<b>\$</b>
<b>ADVICE</b>		
Corporate Advice	0	0
Financial Advice	0	0
Trading Activities	0	0
Cash & Investment Management Advice	0	0
Loan Systems Management	0	0
<b>RISK MANAGEMENT</b>		
Audits	0	0
Insurance	0	0
Risk Management Advice	0	0
<b>NET COST OF OUTPUTS</b>	----- 0	----- 0
	=====	=====
<b>COST OF CAPITAL EMPLOYED</b>	42	118
<b>CAPITAL OUTPUTS</b>	2,000	3,000

## 9.1.2

MONITORING COMMITTEE:	<b>STRATEGY &amp; FINANCE COMMITTEE</b>
BUSINESS UNIT:	<b>DIRECTOR - STRATEGIC INVESTMENT</b>
OUTPUT CLASS:	<b>OUTPUT SUMMARY</b>

<b>OUTPUT CLASS EXPENDITURE</b>	<b>2003/2004 BUDGET</b>	<b>2004/2005 BUDGET</b>
	<b>\$</b>	<b>\$</b>
<b>ADVICE</b>		
Corporate Advice	171,183	105,027
Financial Advice	137,676	44,822
Trading Activities	270,469	317,326
Cash & Investment Management Advice	102,473	139,082
Loan Systems Management	57,931	55,383
<b>RISK MANAGEMENT</b>		
Audits	108,337	125,075
Insurance	95,307	90,989
Risk Management Advice	40,856	41,789
<b>TOTAL EXPENDITURE</b>	<b>984,232</b>	<b>919,492</b>
<b>OUTPUT CLASS REVENUE &amp; RECOVERIES</b>		
<b>ADVICE</b>		
Corporate Advice	171,183	105,027
Financial Advice	137,676	44,822
Trading Activities	270,469	317,326
Cash & Investment Management Advice	102,473	139,082
Loan Systems Management	57,931	55,383
<b>RISK MANAGEMENT</b>		
Audits	108,337	125,075
Insurance	95,307	90,989
Risk Management Advice	40,856	41,789
<b>TOTAL REVENUE</b>	<b>984,232</b>	<b>919,492</b>

9.1.3

MONITORING COMMITTEE:	<b>STRATEGY &amp; FINANCE COMMITTEE</b>
BUSINESS UNIT:	<b>DIRECTOR - STRATEGIC INVESTMENT</b>
OUTPUT CLASS:	<b>CAPITAL OUTPUTS</b>

		<b>2004/2005</b>	<b>2005/2006</b>	<b>2006/2007</b>	<b>2007/2008</b>	<b>2008/2009</b>
<b>RENEWALS &amp; REPLACEMENTS</b>						
Office Furniture & Equipment		3,000	3,000	3,000	3,000	3,000
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		3,000	3,000	3,000	3,000	3,000
<b>NEW ASSETS</b>						
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		0	0	0	0	0
<b>TOTAL</b>		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		3,000	3,000	3,000	3,000	3,000
<b>Annual Plan 2003/2004</b>	<b>\$2,000</b>	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
<b>RENEWALS &amp; REPLACEMENTS</b>						
		<b>YEAR 6</b>	<b>YEAR 7</b>	<b>YEAR 8</b>	<b>YEAR 9</b>	<b>YEAR 10</b>
Unspecified		3,000	3,000	3,000	3,000	3,000
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		3,000	3,000	3,000	3,000	3,000
<b>Annual Plan 2003/2004</b>		\$2,000	\$2,000	\$2,000	\$2,000	





## 9.1.4

MONITORING COMMITTEE:		STRATEGY & FINANCE COMMITTEE				
BUSINESS UNIT:		DIRECTOR - STRATEGIC INVESTMENT				
ACTIVITY:		FEES SCHEDULE				
Fees Description	2003/2004 Present Charge	2003/2004 Revenue from Present Charge	2004/2005 Proposed Charge	2004/2005 Projected Revenue From Proposed Charge	2004/2005 Projected Revenue as a percentage of Total Cost	Notes
<b>Christchurch City Holdings Ltd. Professional Services &amp; Management Fee</b>	\$269,117 per annum	\$269,117		\$315,739	100.00%	
Commission on General Investments		\$115,000		\$165,000	100.00%	
Loan System Management		\$0		\$0	100.00%	
<b>TOTAL</b>		<b>\$384,117</b>		<b>\$480,739</b>		