

3.1.0

*CORPORATE EXPENSES
REVENUES & GRANTS*

3.1.i

RESPONSIBLE COMMITTEE:	STRATEGY & FINANCE COMMITTEE
BUSINESS UNIT:	CORPORATE REVENUE & EXPENSES
ACTIVITY:	BUSINESS UNIT SUMMARY

Key Changes*Committed Costs (Operating)*

<ul style="list-style-type: none"> Provision has been made for a previously agreed increase in the ordinary operating levy from the Canterbury Museum to enable the Museum to phase in proper funding of depreciation over a period of several years. 	\$410,976
<ul style="list-style-type: none"> Increased grant to Museum from Capital Endowment Fund income for building development project. This commitment was made several years ago and has been factored into previous years forecasts. 	\$200,000

Increased Costs due to Increased Demand

<ul style="list-style-type: none"> Increased costs of financing Christchurch City Facilities Limited (CCFL) for the Christchurch Engine Centre. This cost is matched by revenues from CCFL. 	\$843,600
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Efficiency Gains / Additional Revenue

<ul style="list-style-type: none"> Increased Revenue from CCFL for interest charges 	\$860,400
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3.1.1

MONITORING COMMITTEE:	STRATEGY & FINANCE COMMITTEE
ACTIVITY:	CORPORATE EXPENSES, REVENUES & GRANTS
OUTPUTS:	OUTPUT SUMMARY

OUTPUT CLASS NET COST	2003/2004 BUDGET \$	2004/2005 BUDGET \$
CORPORATE EXPENSES & REVENUES		
Community Facilities And Services	4,034,404	5,182,112
Canterbury Museum	4,706,421	5,317,397
Riccarton Bush Trust Board	227,569	241,120
Corporate Development	1,543,563	1,485,610
Corporate Revenues	(79,855,964)	(49,708,065)
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	(69,344,007)	(37,481,827)
GRANTS TO COMMUNITY ORGANISATIONS		
Community Services	1,451,500	1,444,830
Economic Development & Employment	620,000	974,400
Arts & Heritage	984,500	891,990
Recreation & Sport	286,970	1,292,709
Environment & Parks	140,000	142,800
Corporate Services	226,695	346,504
Community Services - Rates Grants	66,939	72,816
Arts & Heritage - Rates Grants	103,669	112,771
Recreation And Sport - Rates Grants	154,713	168,297
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	4,034,986	5,447,118
TOTAL NET COST CORPORATE EXPENSES, REVENUES & GRANTS	-----	-----
	(65,309,022)	(32,034,709)
CAPITAL OUTPUTS	=====	=====
	-1,708,605	29,817,404

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MONITORING COMMITTEE:	STRATEGY & FINANCE COMMITTEE
ACTIVITY:	CORPORATE EXPENSES, REVENUES & GRANTS
OUTPUTS:	OUTPUT SUMMARY

OUTPUT CLASS EXPENDITURE	2003/2004 BUDGET	2004/2005 BUDGET
	\$	\$
CORPORATE EXPENSES & REVENUES		
Community Facilities And Services	4,034,404	5,182,112
Canterbury Museum	4,706,421	5,317,397
Riccarton Bush Trust Board	227,569	241,120
Corporate Development	1,543,563	1,485,610
GRANTS TO COMMUNITY ORGANISATIONS		
Community Services	1,451,500	1,444,830
Economic Development & Employment	620,000	974,400
Arts & Heritage	1,184,500	1,091,990
Recreation & Sport	286,970	1,292,709
Environment & Parks	140,000	142,800
Corporate Services	226,695	346,504
Community Services - Rates Grants	66,939	72,816
Arts & Heritage - Rates Grants	103,669	112,771
Recreation And Sport - Rates Grants	154,713	168,297
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	14,746,943	17,873,356
OUTPUT CLASS REVENUE & RECOVERIES		
CORPORATE EXPENSES & REVENUES		
Corporate Revenues	79,855,964	49,708,065
GRANTS TO COMMUNITY ORGANISATIONS		
Arts & Heritage	200,000	200,000
Recreation & Sport	0	0
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	80,055,964	49,908,065
TOTAL NET COST CORPORATE EXPENSES, REVENUES & GRANTS	-----	-----
	=====	=====
	(65,309,022)	(32,034,709)

3.1.3

MONITORING COMMITTEE:	STRATEGY & FINANCE COMMITTEE
BUSINESS UNIT:	CORPORATE EXPENSES, REVENUES & GRANTS
OUTPUT CLASS:	CAPITAL OUTPUTS

Description	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009
NEW ASSETS					
Fived Assets					
Lyttelton Boating Facilities - Public Facilities			2,900,000		
Capital Contingency Provision	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Capital Financing Costs (Rates)	817,404	817,404	817,404	817,404	817,404
Provision for Unspecified Carryforwards (To)	25,000,000				
TOTAL NEW ASSETS	29,817,404	4,817,404	7,717,404	4,817,404	4,817,404
TOTAL CAPITAL	\$29,817,404	\$4,817,404	\$7,717,404	\$4,817,404	\$4,817,404
Annual Plan 2003/2004	(\$1,708,605)	\$4,987,645	\$4,987,645	\$4,987,645	\$4,987,645
	YEAR 6	YEAR 7	YEAR 8	YEAR 9	YEAR 10
NEW ASSETS					
Fived Assets					
Capital Financing Costs (Rates)	817,404	817,404	817,404	817,404	817,404
Capital Contingency Provision	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
TOTAL NEW ASSETS	4,817,404	4,817,404	4,817,404	4,817,404	4,817,404
TOTAL CAPITAL	\$4,817,404	\$4,817,404	\$4,817,404	\$4,817,404	\$4,817,404
Annual Plan 2003/2004	\$4,987,645	\$4,987,645	\$4,987,645	\$4,987,645	