

2.2.0

*BUDGET TABLES
AND FINANCIAL MODEL*

TABLE I RATEPAYERS CURRENT ACCOUNT

	2002/2003 BUDGET \$	2003/2004 BUDGET \$
NET EXPENDITURE		
Total Net Cost For Council Functions - See Table II	133,881,007	143,869,899
Infrastructural Assets - See Table II	60,886,360	58,618,140
Fixed Assets - See Table II	42,729,208	27,735,694
Restricted Assets - See Table II	7,221,491	6,470,601
Appropriations to Reserves - See Table VI	10,303,293	9,619,435
Corporate Financing Costs - See Table V	(47,521,798)	(55,564,776)
Loan to Jade Stadium Ltd	0	0
Loan / Investment in CCFL	0	24,000,000
Vested Assets (Provision For)	15,000,000	15,000,000
	-----	-----
NET EXPENDITURE REQUIRING FUNDING	222,499,561	229,748,994
 SOURCES OF FINANCE		
Jade Stadium Ltd Loan Repayment	(1,500,000)	(1,500,000)
Draw Down from Reserves - See Table VI	(10,039,447)	(7,855,175)
Loans Raised (New Works)	(1,505,000)	(24,850,000)
Surplus Capital to Reserve for investment	(47,541,644)	(24,250,873)
Penalties on Late Rating Payments	(1,400,000)	(1,400,000)
Vested Assets Received	(15,000,000)	(15,000,000)
	-----	-----
TOTAL CORPORATE FUNDING	(76,986,091)	(74,856,048)
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TOTAL NET REQUIREMENT FROM RATES	145,513,470	154,892,946
 GST ON RATES @ 12.5%	18,189,184	19,361,618
	-----	-----
RATES REQUIREMENT	163,702,654	174,254,565
	=====	=====
Plus Provision for increased revenue from capital value increase in 2002/2003	5,793,419	

	169,496,073	
	=====	
 PERCENTAGE CHANGE FOR 2003/2004		2.81%

TABLE II MASTER SUMMARY

GROSS ESTIMATED EXPENDITURE AND REVENUE 2003/2004

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
	DIRECT	OVERHEAD/	TOTAL	EXTERNAL	INTERNAL	TOTAL	NET	DEBT	COST	INFRASTRUCTURAL
	COSTS	RENT/DEPN/ Landfill A/Care Amortis.	COSTS	REVENUE	O/HEADS/RENTS & CHARGES	REVENUE	COST	SERVICING	OF SERVICE	RESTRICTED & FIXED ASSETS
A. FUNDED FROM RATES:										
Public Accountability	3,509,779	4,871,866	8,381,645	0	-25,000	-25,000	8,356,645	0	8,356,645	3,000
Corporate Revenues, Expenses & Grants	11,365,687	4,303,145	15,668,831	-47,386,408	-569,556	-47,955,964	-32,287,133	3,723,265	-32,287,133	4,291,395
Project Funding	0	0	0	0	0	0	0	0	0	0
Unspecified Operating Provision	0	0	0	0	0	0	0	0	0	0
Unspecified Capital Carryforwards	0	0	0	0	0	0	0	0	0	-6,000,000
Unspecified Capital Provision	0	0	0	0	0	0	0	0	0	0
	14,875,465	9,175,011	24,050,476	-47,386,408	-594,556	-47,980,964	-23,930,488	3,723,265	-23,930,488	-1,705,605
City Managers Office	612,062	31,407	643,469	0	-643,469	-643,469	0	0	0	1,000
Operations Section Corporate Office	6,971,474	549,202	7,520,676	-135,734	-5,217,399	-5,353,133	2,167,542	0	2,167,542	28,500
Policy Section Corporate Office	1,750,173	100,963	1,851,135	-0	-332,823	-332,823	1,518,312	0	1,518,312	3,000
Finance Section Corporate Office	709,174	30,559	739,733	-384,117	-355,616	-739,733	0	0	0	2,000
Human Resources Section Corporate Office	942,230	165,028	1,107,258	0	-1,107,258	-1,107,258	0	0	0	7,500
Business Projects Section Corporate Office	247,097	33,075	280,172	0	-280,172	-280,172	0	0	0	2,500
Information & Planning Section Corporate Office	14,880,259	2,928,296	17,808,554	-273,000	-10,572,532	-10,845,532	6,963,022	8,689	6,963,022	2,324,200
Legal & Secretariat Section Corporate Office	1,678,736	185,735	1,864,471	0	-1,864,471	-1,864,471	0	0	0	4,500
Corporate Services	7,510,803	1,314,128	8,824,931	-1,115,543	-7,877,578	-8,993,121	-168,190	1,272	-168,190	1,677,040
	35,302,007	5,338,392	40,640,399	-1,908,394	-28,251,319	-30,159,712	10,480,687	9,961	10,480,687	4,050,240
Financial Services	5,969,872	1,178,274	7,148,146	-656,067	-6,492,079	-7,148,146	0	0	0	25,000
	5,969,872	1,178,274	7,148,146	-656,067	-6,492,079	-7,148,146	0	0	0	25,000

TABLE II MASTER SUMMARY

GROSS ESTIMATED EXPENDITURE AND REVENUE 2003/2004

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
	DIRECT	OVERHEAD/	TOTAL	EXTERNAL	INTERNAL	TOTAL	NET	DEBT	COST	INFRASTRUCTURAL
	COSTS	RENT/DEPN/ Landfill A/Care Amortis.	COSTS	REVENUE	O/HEADS/RENTS & CHARGES	REVENUE	COST	SERVICING	OF SERVICE	RESTRICTED & FIXED ASSETS
A. FUNDED FROM RATES:										
Community Relations	11,398,694	2,988,038	14,386,732	-1,629,017	-1,697,695	-3,326,712	11,060,020	373	11,060,020	162,500
	11,398,694	2,988,038	14,386,732	-1,629,017	-1,697,695	-3,326,712	11,060,020	373	11,060,020	162,500
City Solutions	8,386,759	760,392	9,147,151	-750,000	-8,477,151	-9,227,151	-80,000	0	-80,000	65,000
Environmental Services	14,263,073	1,660,841	15,923,914	-8,646,945	-738,219	-9,385,164	6,538,750	318	6,538,750	29,100
Employment & Economic Development	7,083,804	3,309,817	10,393,621	-162,000	-0	-162,000	10,231,621	2,568,062	10,231,621	450,000
	29,733,636	5,731,050	35,464,686	-9,558,945	-9,215,370	-18,774,315	16,690,370	2,568,380	16,690,370	544,100
Libraries & Information Sevices	15,982,173	9,068,108	25,050,281	-1,953,764	-688,304	-2,642,069	22,408,212	5,187	22,408,212	5,086,500
Art Gallery	5,302,627	1,174,256	6,476,883	-981,390	-305,000	-1,286,390	5,190,493	894	5,190,493	386,801
Leisure	19,581,055	3,989,123	23,570,178	-8,489,134	-637,761	-9,126,895	14,443,283	27,926	14,443,283	2,223,000
Car Parking	6,560,406	4,213,491	10,773,897	-13,513,600	-366,800	-13,880,400	-3,106,503	1,413	-3,106,503	774,400
Property Management	1,591,220	587,476	2,178,696	-336,085	-927,496	-1,263,581	915,115	294	915,115	-170,500
Housing Management	1,253,564	137,306	1,390,870	0	-1,390,870	-1,390,870	0	0	0	0
General Housing	0	0	0	0	0	0	0	0	0	0
Property - Asset Management	6,051,349	5,152,207	11,203,556	-2,343,125	-16,114,782	-18,457,907	-7,254,351	55,332	-7,254,351	3,827,572
	56,322,394	24,321,966	80,644,360	-27,617,098	-20,431,013	-48,048,111	32,596,249	91,046	32,596,249	12,127,773

TABLE II MASTER SUMMARY										
GROSS ESTIMATED EXPENDITURE AND REVENUE 2003/2004										
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
	DIRECT COSTS	EXPENDITURE: OVERHEAD/ RENT/DEPN/ Landfill A/Care Amortis.	TOTAL COSTS	EXTERNAL REVENUE	REVENUE: INTERNAL O/HEADS/RENTS & CHARGES	TOTAL REVENUE	NET COST	DEBT SERVICING	COST OF SERVICE	INFRASTRUCTURAL RESTRICTED & FIXED ASSETS
A. FUNDED FROM RATES:										
City Water & Waste	42,107,119	20,473,354	62,580,474	-25,753,553	-5,489,443	-31,242,996	31,337,478	220,334	31,337,478	26,519,987
Parks & Wetlands	27,528,505	4,955,057	32,483,562	-2,271,569	-1,434,090	-3,705,659	28,777,903	164,839	28,777,903	13,834,672
City Streets	25,385,164	27,212,397	52,597,561	-15,712,879	-27,000	-15,739,879	36,857,681	723,344	36,857,681	37,265,769
	95,020,788	52,640,809	147,661,596	-43,738,001	-6,950,533	-50,688,534	96,973,062	1,108,517	96,973,062	77,620,428
TOTAL NET COST - RATING ACCOUNTS	248,622,856	101,373,539	349,996,395	-132,493,931	-73,632,565	-206,126,495	143,869,899	7,501,542	143,869,899	92,824,435
Depreciation Add back		61,694,443								
B. SEPARATELY FUNDED ACCOUNTS:										
Dog Control	1,148,293	389,017	1,537,310	-1,468,131	0	-1,468,131	69,179	0	69,179	0
EPH Housing	6,379,535	1,941,344	8,320,879	-10,387,590	0	-10,387,590	-2,066,711	0	-2,066,711	2,007,300
Public Rental Housing	17,686	5,150	22,836	-54,380	0	-54,380	-31,544	0	-31,544	0
Owner /Occupier Housing	34,017	0	34,017	-31,200	0	-31,200	2,817	0	2,817	0
Tenancy Services/Welfare/Policy Advice	199,500	1,783,234	1,982,734	-4,000	-1,148,694	-1,152,694	830,040	0	830,040	13,200
TOTAL NET COST - SEPARATELY FUNDED ACCOUNTS	7,779,030	4,118,745	11,897,775	-11,945,301	-1,148,694	-13,093,995	-1,196,220	0	-1,196,220	2,020,500
GRAND TOTAL	256,401,887	105,492,283	361,894,170	-144,439,232	-74,781,258	-219,220,490	142,673,680	7,501,542	142,673,680	94,844,935

GROSS ESTIMATED EXPENDITURE AND REVENUE 2003/2004										
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
	DIRECT	EXPENDITURE:	TOTAL	EXTERNAL	REVENUE:	TOTAL	NET	DEBT	COST	INFRASTRUCTURAL
	COSTS	OVERHEAD/ RENT/DEPN/ Landfill A/Care Amortis.	COSTS	REVENUE	INTERNAL O/HEADS/RENTS & CHARGES	REVENUE	COST	SERVICING	OF SERVICE	RESTRICTED & FIXED ASSETS
A. FUNDED FROM RATES:										
City Water & Waste	42,107,119	20,473,354	62,580,474	-25,753,553	-5,489,443	-31,242,996	31,337,478	220,334	31,337,478	26,519,987
Parks & Wetlands	27,528,505	4,955,057	32,483,562	-2,271,569	-1,434,090	-3,705,659	28,777,903	164,839	28,777,903	13,834,672
City Streets	25,385,164	27,212,397	52,597,561	-15,712,879	-27,000	-15,739,879	36,857,681	723,344	36,857,681	37,265,769
	95,020,788	52,640,809	147,661,596	-43,738,001	-6,950,533	-50,688,534	96,973,062	1,108,517	96,973,062	77,620,428
TOTAL NET COST - RATING ACCOUNTS	248,622,856	101,373,539	349,996,395	-132,493,931	-73,632,565	-206,126,495	143,869,899	7,501,542	143,869,899	92,824,435
Depreciation Add back		61,694,443								
B. SEPARATELY FUNDED ACCOUNTS:										
Dog Control	1,148,293	389,017	1,537,310	-1,468,131	0	-1,468,131	69,179	0	69,179	0
EPH Housing	6,379,535	1,941,344	8,320,879	-10,387,590	0	-10,387,590	-2,066,711	0	-2,066,711	2,007,300
Public Rental Housing	17,686	5,150	22,836	-54,380	0	-54,380	-31,544	0	-31,544	0
Owner /Occupier Housing	34,017	0	34,017	-31,200	0	-31,200	2,817	0	2,817	0
Tenancy Services/Welfare/Policy Advice	199,500	1,783,234	1,982,734	-4,000	-1,148,694	-1,152,694	830,040	0	830,040	13,200
TOTAL NET COST - SEPARATELY FUNDED ACCOUNTS	7,779,030	4,118,745	11,897,775	-11,945,301	-1,148,694	-13,093,995	-1,196,220	0	-1,196,220	2,020,500
GRAND TOTAL	256,401,887	105,492,283	361,894,170	-144,439,232	-74,781,258	-219,220,490	142,673,680	7,501,542	142,673,680	94,844,935

TABLE III CORPORATE EXPENSES AND REVENUES

	2002/2003 BUDGET	2003/2004 BUDGET
	\$	\$
OUTPUT : COMMUNITY FACILITIES AND SERVICES		
Museum Trust Board Levy	2,955,834	3,321,034
Museum Trust Board Ex-Gratia Payment	515,887	515,887
Museum Trust Board Building & Development Project Grant (*1)	1,532,500	869,500
Riccarton Bush Trust Levy	108,310	108,310
Riccarton Bush Trust Operating Grant	65,778	69,259
Riccarton Bush Trust Capital Grant	50,000	50,000
Subvention Payment (Travis Finance Ltd)	548,000	0
Interest Expense (re: Travis Finance Ltd)	481,000	0
Interest Expense (re: Jade Stadium Funding)	3,076,800	2,913,265
Interest Expense (re: CCFL Equity/Loan)	0	810,000
Allocated Overhead - Corporate	290,500	311,139
OUTPUT : CORPORATE DEVELOPMENT		
Professional Fees	340,000	240,000
Trading Activities Professional Advice	50,000	50,000
Organisational Development	270,000	170,000
Efficiency Reviews (*3)	170,000	100,176
Inflation Contingency	300,000	0
Project Contingencies	225,000	225,000
Energy Efficiency Projects	300,000	300,000
Rates on Council Properties (Public Good)	0	326,341
Capital Endowment Fund - Fund Management Expenses (*2)	0	75,000
Depreciation of Rates Capitalisation Costs	18,630	57,046
OUTPUT : EMERGENCY SERVICES		
Civil Defence (includes CRC Levy)	764,517	751,019
Rural Fire Fighting	415,486	409,870
OUTPUT : GRANTS TO COMMUNITY		
As per Schedule of Grants (Table IV)	3,206,844	3,470,665
TOTAL CORPORATE EXPENSES	<hr/> 15,685,085	<hr/> 15,143,510

TABLE III CORPORATE EXPENSES AND REVENUES

	2002/2003 BUDGET \$	2003/2004 BUDGET \$
OUTPUT : CORPORATE REVENUES		
Petroleum Tax	2,000,000	2,050,000
Dividends From CCHL	28,900,000	28,200,000
Dividends From CCHL (Special)	3,423,000	0
Interest on Investments	5,463,782	4,509,280
Interest on Investments - Capital Endowment Fund	4,456,730	4,225,222
Interest on Special Funds & Trust Funds	1,382,966	1,488,898
Interest - Travis Finance Ltd Interest	518,000	0
Interest - Jade Stadium Ltd	3,118,800	2,953,008
Interest - Christchurch City Facilities Ltd	0	810,000
Cash In Lieu of Reserves - Central	200,000	200,000
Cash In Lieu of Reserves - Suburban	2,750,000	2,750,000
Internal Rates on CCC Housing	550,887	0
ACC Corporate Recovery	400,000	0
Interest on Investments - Internal Financing (Housing)	602,876	569,556
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TOTAL CORPORATE REVENUES	<u>53,767,041</u>	<u>47,755,964</u>
NET BENEFIT TO RATEPAYERS	(38,081,956)	(32,612,454)
(To Table II)		
CORPORATE CAPITAL EXPENDITURE		
Lyttelton Boating Facilities - Access/Breakwater provision	1,500,000	1,500,000
Capital Contingency Provision	2,000,000	2,000,000
Capital Financing Costs (Rates)	745,215	791,395

(*1) Partially funded from Interest on Capital Endowment Fund - 2002/03 \$532,500 , 2003/04 \$532,500

(*2) Funded from Interest on Capital Endowment Fund

(*3) Funded from Corporate Restructuring Reserve

TABLE IV GRANTS TO COMMUNITY ORGANISATIONS

	2002/2003 BUDGET	2003/2004 BUDGET
	\$	\$
OUTPUT : COMMUNITY SERVICES		
Adult Reading Assistance Scheme	15,000	15,000
(1) Anglican Care Family and Community Division	0	15,000
Beneficiaries Advisory Service	17,000	18,000
Canterbury Neighbourhood Support	20,000	20,000
Cholmondeley Children's Home	20,000	15,000
(2) Christchurch Asian Youth Trust	25,000	25,000
Christchurch Citizens Advice Bureau	30,000	0
Christchurch City Mission Walsh House	40,000	40,000
(3) Christchurch Early Intervention TrustThe Champion Centre	40,000	40,000
Christchurch East School	12,200	0
Christchurch Safer Community Council	40,000	40,000
Combined Citizens Advice Bureaux	0	60,000
Community Development Fund	432,000	439,000
Council of Social Services	20,000	20,000
Disabled Person Assembly ChCh and Districts	10,000	12,000
Family Help Trust	0	30,000
Floyd's Creative Workshop	10,000	10,000
Hohepa Canterbury	25,000	25,000
(4) Home Made Partnerships Trust (Supergrans)	25,000	25,000
K2 Trust Christchurch	0	15,000
(5) Kingdom Resources Trust	30,000	30,000
Lifeline Christchurch Charitable Trust	0	25,000
Newell House	15,000	20,000
North Avon Property trust	0	10,000
Odyssey House	14,000	14,000
Refugee and Migrant Centre	10,000	20,000
(6) Refugee Resettlement Support	0	10,000
Restorative Justice Service	15,000	15,000
(7) Rewi Alley Chinese School	34,100	34,000
Solo Women as Parents	10,000	10,000
(8) Te Runanga O Nga Maata Waka	40,000	40,000
(9) Te Whatu Manawa Maoritaga O Rehua Marae Trust	0	22,000
Tennants Protection Association	10,000	15,000
The Peace Foundation Disarmament & Security centre	0	15,000
(10) Therapeutic Arts trust	0	25,000

TABLE IV GRANTS TO COMMUNITY ORGANISATIONS

	2002/2003 BUDGET \$	2003/2004 BUDGET \$
Volunteering Canterbury	15,000	15,000
(11) Wai Ora Trust	30,000	30,000
Womens Centre	10,000	12,500
(12) Youthline Centre South Island	25,000	25,000
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	1,039,300	1,251,500
OUTPUT : ECONOMIC DEVELOPMENT AND EMPLOYMENT		
Birdlands Sanctuary Trust	30,000	30,000
Christchurch Christmas Parade Trust	40,000	40,000
Events Seeding Grants	160,000	160,000
(13) NZ Conservation Trust	20,000	15,000
Orana Park	150,000	175,000
Science Alive	225,000	200,000
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	625,000	620,000
OUTPUT : ARTS & HERITAGE		
Arts Canterbury Incorporated	0	10,000
Arts Centre	10,000	0
Arts Centre Artist in Residence	10,000	15,000
Canterbury Opera	62,000	62,000
Centre of Contemporary Art	0	100,000
Christchurch City Choir	35,000	35,000
Christchurch Civic Music Council	5,000	5,000
Christchurch Drama Centre	14,000	0
Christchurch Operatic (Showbiz Christchurch)	0	25,000
Christchurch Symphony Orchestra	290,000	290,000
Community Arts Council (Administrative Support)	6,500	7,500
Court Theatre	55,000	55,000
Creative Communities	200,000	200,000
Ferrymead Trust	155,000	155,000
Music Centre of Christchurch	45,000	45,000
National Marae	65,000	65,000
Orchestra Users Group	60,000	60,000
Theatre Royal	55,000	45,000
Tramway Historical Society Inc	10,000	10,000
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	1,077,500	1,184,500

TABLE IV GRANTS TO COMMUNITY ORGANISATIONS

	2002/2003 BUDGET \$	2003/2004 BUDGET \$
OUTPUT : RECREATION & SPORT		
Canterbury Gymsports Incorporated	10,000	0
(14) Canterbury Hockey Association	0	5,500
(15) Canterbury Lawn Tennis Association	75,000	50,000
Canterbury Surf Life Saving Association	117,800	128,870
Crichton Cobbers	10,000	10,000
(16) Parafed Canterbury	18,000	15,000
Ruapuna Development	40,000	45,000
Sport and Recreation New Zealand (SPARC) - Community Sports Fund	350,000	0
(17) Sumner Lifeboat Institution	32,825	32,600
Table Tennis Canterbury	26,500	0
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	680,125	286,970
OUTPUT : ENVIRONMENT & PARKS		
Canterbury Horticultural Society	3,000	6,000
Christchurch Beautifying Association	25,000	25,000
Orton Bradley Park	30,000	30,000
Port Hills Parks Trust Board	20,000	20,000
Summit Road Society	20,000	20,000
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	98,000	101,000
OUTPUT : CORPORATE SERVICES		
Management Reviews	15,000	15,000
Allocated Costs Leisure Unit	116,622	114,917
Allocated Overhead - Corporate	105,297	96,777
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	236,919	226,695
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TOTAL COST GRANTS	3,756,844	3,670,665

TABLE IV GRANTS TO COMMUNITY ORGANISATIONS

	2002/2003 BUDGET \$	2003/2004 BUDGET \$
REVENUE		
Sport and Recreation New Zealand (SPARC) Subsidy	350,000	0
Creative Communities Funding	200,000	200,000
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	550,000	200,000
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NET COST GRANTS (To Table III)	3,206,844	3,470,665
	=====	=====
FINANCING TRANSFERS		
- TRANSFER TO SPECIAL FUNDS (FROM RATES)		
Conferences & Similar Events Bridging Loan Fund	150,000	100,000
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TOTAL FINANCING TRANSFERS	150,000	100,000
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TOTAL NET COST INCLUDING FINANCING TRANSFERS	3,356,844	3,570,665
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Notes:

The following future commitments have been made:

- (1) Anglican Care Family and Community Division - 2003/04 \$15,000, year one of a three year commitment
- (2) Christchurch Asian Youth Trust - 2003/04 \$25,000, year two of a three year commitment.
- (3) Christchurch Early Intervention Trust The Champion Centre - 2003/04 \$40,000, year two of a three year commitment
- (4) Home Made Partnerships - 2003/04 \$25,000, year two of a three year commitment
- (5) Kingdom Resources Trust - 2003/04 \$30,000, Year one of a three year commitment.
- (6) Refugee Resettlement Support - 2003/04 \$10,000, year one of a three year commitment.
- (7) Rewi Alley Chinese School - 2003/04 \$14,100, year three of a five year commitment to repay loan and interest and \$20,000 co-ordinators salary year one of a three year commitment.
- (8) Te Runanga O Nga Maata Waka - 2003/04 \$40,000, year two of a three year commitment
- (9) Te Whatu Manawa Maoritaga O Rehua Marae Trust - 2003/04 \$22,000 year one of a five year commitment to service a Council loan.
- (10) Therapeutic Arts Trust - 2003/04 \$25,000, year one of a three year commitment.
- (11) Wai Ora Trust - 2003/04 \$30,000, year two of a three year commitment
- (12) Youthline Central South Island - 2003/04 \$25,000, year two of a three year commitment
- (13) NZ Conservation Trust - 2003/04 \$15,000, 2004/05 \$10,000.
- (14) Canterbury Hockey Association - 2003/04 \$5,500 is year one of a five year Council commitment to pay interest on a loan to the Association.
- (15) Canterbury Lawn Tennis Association - 2003/04 \$50,000, 2004/05 \$40,000, 2005/06 \$30,000
- (16) Parafed Canterbury - 2003/04 \$15,000, year two of a three year commitment.
- (17) Sumner Lifeboat Institution - 2003/04 \$7,600 ongoing inflation adjusted support for slipway maintenance insurance and power.

TABLE V CORPORATE FINANCING COSTS

	2002/2003 BUDGET \$	2003/2004 BUDGET \$
INTEREST ON LOANS		
Interest on Loans from Rates -Existing Debt	6,984,187	6,667,612
Interest on Loans Proposed Borrowings 2003/2004	75,444	833,930
Interest on Renewal Loans to Raise (Excluding JSL, CCFL & Travis) 2003/2004	(3,557,800)	(3,723,265)
Interest on Defeased Loans	12,546	6,840
Sinking Fund Withdrawal for Defeased Loans	(12,546)	(6,840)
Sub Total	3,501,831	3,778,277
Interest on Jade Stadium Borrowings	3,076,800	2,913,265
Interest on CCFL Borrowings		810,000
Interest on Travis Finance Ltd Borrowings	481,000	0
TOTAL LOAN SERVICING	7,059,631	7,501,542
LOAN PRINCIPAL MOVEMENTS		
Loans Repaid - Works Dev Loans	11,500,000	23,542,200
Loans Repaid - Defeased Loans	82,322	39,000
Renewal Loans Raised	0	(10,556,000)
Sinking Fund Instalments made	1,216,086	694,086
Sinking Fund Withdrawals - Renewals	(1,708,276)	(9,338,803)
Sinking Fund Withdrawals - Defeased Loans	(82,322)	(39,000)
Loan Repayment Reserve Contributions - CCC Debt	604,328	335,581
Loan Repayment Reserve Contributions - CCHL Debt	3,600,000	3,600,000
Debt Repayment Reserve - Renewal Loan Funding	(8,291,724)	(2,147,397)
TOTAL LOAN SERVICING	13,980,045	13,631,209
Add Back		
- Depreciation (Rating Activities Only)	(54,442,211)	(61,694,443)
- Debt Servicing (Rating Activities Only)	(3,501,831)	(3,778,277)
- Debt Servicing (JSL Loans)	(3,076,800)	(2,913,265)
- Debt Servicing (CCFL Loans)		(810,000)
- Debt Servicing (Travis Finance Ltd Loans)	(481,000)	0
	(61,501,843)	(69,195,985)
NET BENEFIT - CORPORATE FINANCING	(47,521,798)	(55,564,776)
(to Table I)		

TABLE VI FINANCING TRANSFERS

	2002/2003 BUDGET \$	2003/2004 BUDGET \$
RATE FUNDED FINANCING TRANSFERS		
TRANSFERS FROM RESERVE AND OTHER FUNDS		
Cash In Lieu - CCC Parks	(4,427,319)	(3,324,980)
Historic Places Fund	(300,000)	0
Non Conforming Uses Fund	(150,000)	(150,000)
Emergency Capital Fund	0	(551,938)
Town Hall Education Fund	0	(12,000)
City Care Contingency		(1,153,774)
Northwest Stadium Fund		(12,519)
Endowment Land Reserve (Property)		(499,614)
History of CDB		(43,119)
Burwood Landfill Stage 2C Aftercare Fund		0
Road & Property Purchase Res.		(100,473)
City Streets Subdivision Contributions Fund		(90,000)
Land Drainage Cost Share Fund - Other		(100,000)
Water Supply Cost Share Fund - Worsleys Spur		(5,000)
Water Supply Cost Share Fund - Mt Pleasant		(30,000)
Water Supply Cost Share Fund - Other		(5,000)
Waste Water CWTP Capacity Upgrade Fund		(738,000)
Waste Water Cost Share Fund		(20,000)
Waste Water Reticulation Capacity Upgrade Fund		(500,000)
Plant Renewal Fund	(1,428,128)	0
Restructuring Reserve	(170,000)	(100,176)
Water Supply Upgrading Reserve	(350,000)	(350,000)
Stirrat Bequest (Trust A/c - Art Gallery)	(14,000)	(14,000)
Kathleen Stuart Hutton (Trust A/c - Art Gallery)	0	(54,581)
Income Equalisation Fund	(3,200,000)	0
TOTAL TRANSFERS FROM RESERVES (To Table I)	(10,039,447)	(7,855,175)

TABLE VI FINANCING TRANSFERS

	2002/2003 BUDGET \$	2003/2004 BUDGET \$
TRANSFERS TO FUNDS		
Emergency Capital Fund	0	0
Capital Endowment Fund	3,253,230	1,572,808
Capital Endowment Fund (Civic & Community Unallocated)	142,000	40,724
Cash In Lieu - CCC Parks (Contributions)	2,950,000	2,950,000
Historic Places Fund	300,000	300,000
Non Conforming Uses Fund	150,000	150,000
Water Supply Upgrading Reserve	550,000	627,000
Kilmore St Carpark Depreciation Reserve Fund	3,000	3,000
Dog Control Account (Rate Payer General Benefit)	0	122,985
City Streets Subdivision Contributions Fund		90,000
Land Drainage Cost Share Fund - Other		100,000
Water Supply Cost Share Fund - Worsleys Spur		5,000
Water Supply Cost Share Fund - Mt Pleasant		30,000
Water Supply Cost Share Fund - Other		5,000
Waste Water CWTP Capacity Upgrade Fund		738,000
Waste Water Cost Share Fund		20,000
Waste Water Reticulation Capacity Upgrade Fund		500,000
Plant Renewal Fund	21,333	0
Plant Renewal Fund (Sale of Plant)	279,264	0
Burwood Landfill Stage 2C Aftercare Fund	721,500	763,500
Accident Insurance Reserve Fund	400,000	0
Conferences & Similar Bridging Loan Fund	150,000	100,000
Jellie Park Upgrade Fund		12,519
Interest on Special Funds & Trust Funds (See Table VIII)	1,382,966	1,488,898
	-----	-----
TOTAL TRANSFERS TO FUNDS (To Table I)	10,303,293	9,619,435
	=====	=====
NET FINANCING TRANSFERS	263,846	1,764,260
	=====	=====

TABLE VI FINANCING TRANSFERS

	2002/2003 BUDGET \$	2003/2004 BUDGET \$
SEPERATELY FUNDED FINANCING TRANSFERS		
TRANSFERS FROM RESERVE AND OTHER FUNDS		
Dog Control Account	51,218	(27,852)
Housing Development Fund	(2,758,492)	(2,850,040)
TOTAL TRANSFERS FROM RESERVES	(2,707,275)	(2,877,892)
TRANSFERS TO FUNDS		
Housing Development Fund	2,967,376	3,385,673
TOTAL TRANSFERS TO FUNDS	2,967,376	3,385,673
NET FINANCING TRANSFERS	260,101	507,781

(Note - Debt Repayment Reserve, Loan Repayment Reserve and Sinking Funds are all treated like Sinking Funds and shown in the Debt Table - Refer Table VII)

TABLE VII PUBLIC DEBT SUMMARY 2003/2004

				RATE FINANCED \$	DEFEASED LOANS \$	SEPARATELY FUNDED \$	TOTAL \$
<u>EXTERNAL DEBT LIABILITIES</u>							
Balance Outstanding - 1 July 2003:							
Existing Council Loans	1 July 2003	maturities 1 - 18 years		83,265,200	135,820	1,275,604	84,676,624
2001/2002 Capital Expenditure C/Fwd - Balance to raise	2002/2003			0			0
				83,265,200	135,820	1,275,604	84,676,624
Plus Borrowings 2003/2004:							
New Borrowing Required (refer Financial Model)	2003/2004	maturities 5 - 7 years		24,850,000			24,850,000
Renewal Loans	2003/2004			10,556,000		590,000	11,146,000
Total Loans before Repayments				118,671,200	135,820	1,865,604	120,672,624
Less Repayments during 2003/2004:							
Loan Repayments				23,542,200	39,000	798,554	24,379,754
Estimated Total Council Loans - 30 June 2004				95,129,000	96,820	1,067,050	96,292,870
GROSS PUBLIC DEBT ESTIMATED - 30 JUNE 2004				95,129,000	96,820	1,067,050	96,292,870
GROSS PUBLIC DEBT ESTIMATED - 1 JULY 2003				83,265,200	135,820	1,275,604	84,676,624
INCREASE (DECREASE) - 2003/2004				11,863,800	(39,000)	(208,554)	11,616,246
<u>MATURITY PROFILE INCLUDING CURRENT YEAR REPAYMENTS</u>							
Maturities During 2003/2004							
• Works Development loans				3,000,000	39,000	710,000	3,749,000
• Capital Funding loans				19,042,200			19,042,200
• Jade Stadium Development loan				1,500,000			1,500,000
• Housing table loans						88,554	88,554
	Total Maturing 2003/2004			23,542,200	39,000	798,554	24,379,754
	Total Maturing 2004/2005			37,000,000	75,000	250,672	37,325,672
	Total Maturing 2005/2006			0	21,820	60,751	82,571
	Total Maturing 2006/2007			20,000,000	0	37,820	20,037,820
	Total Maturing Later			2,723,000	0	127,807	2,850,807
Total Council Loans (Estimated 1 July 2003)				83,265,200	135,820	1,275,604	84,676,624
2001/2002 Capital Expenditure C/Fwd - Balance to raise		Total Maturing Later		0			0
Proposed 2003/2004 Renewal Loan Borrowings		Total Maturing Later		10,556,000	0	590,000	11,146,000
Proposed 2003/2004 New Works Borrowings		Total Maturing Later		24,850,000	0	0	24,850,000
Less Maturities 2003/2004				-23,542,200	-39,000	-798,554	-24,379,754
Total Council Loans (Estimated 30 June 2004)				95,129,000	96,820	1,067,050	96,292,870
TOTAL MATURITIES DURING 2003/2004				23,542,200	39,000	798,554	24,379,754
FINANCED BY:							
Renewal Loans to Raise				10,556,000		590,000	11,146,000
Debt Repayment Reserve Drawings				2,147,397			2,147,397
Loan Repayment Reserve Drawings				0			0
Sinking Funds Withdrawn				9,338,803	39,000	120,000	9,497,803
Table Loans Principal from Housing Funds						88,554	88,554
Repayments by Borrowers	Jade Stadium Ltd			1,500,000			1,500,000
Corporate Financing				0			0
Total Financing - Maturing Loans				23,542,200	39,000	798,554	24,379,754

TABLE VII PUBLIC DEBT SUMMARY 2003/2004

			RATE FINANCED \$	DEFEASED LOANS \$	SEPARATELY FUNDED \$	TOTAL \$
<u>ESTIMATED SERVICING COSTS ON COUNCIL LOANS DURING 2003/2004</u>						
Interest Expense from Rates:						
Existing Council Loans (1 July 2003)	Stock Loans	(incl Jade Stadium loan)	6,667,612	6,840		6,674,452
C/Fwd Capex 2001/2002 - Balance to raise	Stock Loans	6.75%	0			0
Proposed Renewal Loan Borrowings	Stock Loans	6.75%	0			0
Proposed New Works Borrowings	Stock Loans		833,930			833,930
Total Interest - Rates Funded Loans			7,501,542	6,840	0	7,508,383
Interest Expense from Separate Funds:						
BIPP Loan	Stock Loans				47,357	47,357
Housing Loans	Table Loans				19,000	19,000
Total Interest - Seperate Loans					66,357	66,357
Total Interest Expense All Loans	2003/2004		7,501,542	6,840	66,357	7,574,740
<u>Less</u> CCC Interest Recovery from Jade Stadium Ltd (Refer Corporate Revenues)			-2,913,265			-2,913,265
<u>Less</u> CCC Interest Recovery from CCFL (Refer Corporate Revenues)			-810,000			-810,000
<u>Less</u> Other Interest Recoveries (External BIPP users, Defeased loans)				-6,840	-47,357	-54,197
Total Interest Recoveries			-3,723,265	-6,840	-47,357	-3,777,463
NET INTEREST EXPENSE TO COUNCIL 2003/2004 (To Table V)			3,778,277	0	19,000	3,797,277
Contributions to Loan Principal Repayment Provisions						
Sinking Fund Instalments			694,086		27,655	721,741
Loan Repayment Reserve Instalments		for CCC existing debt	335,581			335,581
Loan Repayment Reserve Instalments		for CCHL debt	3,600,000			3,600,000
Total Loan Principal Repayment Provisions			4,629,667	0	27,655	4,657,322
NET LOAN SERVICING COSTS TO COUNCIL 2003/2004			8,407,944	0	46,655	8,454,599

TABLE VII PUBLIC DEBT SUMMARY 2003/2004

				RATE FINANCED \$	DEFEASED LOANS \$	SEPARATELY FUNDED \$	TOTAL \$
<u>RESERVE FUNDS AVAILABLE for FUTURE LOAN REDEMPTIONS</u>							
Debt Repayment Reserve							
Balance Debt Repayment Reserve	1 July 2003	Estimate		52,494,330			52,494,330
Repayments from Housing Development Fund	2003/2004			510,706			510,706
Drawings - Renewal Loan Funding	2003/2004			-2,147,397			-2,147,397
Drawings - Capex Funding & Other Movements	2003/2004	For CCC Capex		-24,250,873			-24,250,873
Estimated Balance Debt Repayment Reserve 30 June 2004				26,606,766			26,606,766
Loan Repayment Reserve							
Balance Loan Repayment Reserve	1 July 2003	Estimate		1,849,589			1,849,589
Contribution to Loan Repayment Reserve	2003/2004	for CCC existing debt		335,581			335,581
Contribution to Loan Repayment Reserve	2003/2004	for CCHL debt		3,600,000			3,600,000
Earnings Accruing to Loan Repayment Reserve	2003/2004	5.50%		106,342			106,342
Drawings from Loan Repayment Reserve	2003/2004			0			0
Estimated Balance Loan Repayment Reserve 30 June 2004				5,891,511			5,891,511
Sinking Funds							
Balance Sinking Funds	1 July 2003	Estimate		12,268,087	1,629,728	92,803	13,990,618
Contribution to Sinking Funds	2003/2004			694,086	0	27,655	721,741
Earnings Accruing to Sinking Funds	2003/2004			550,584	84,631	5,484	640,699
Drawings from Sinking Funds	2003/2004	Principal		-9,338,803	-39,000	-120,000	-9,497,803
Drawings from Sinking Funds	2003/2004	Interest			-6,840		-6,840
Estimated Balance Sinking Funds 30 June 2004				4,173,954	1,668,519	5,942	5,848,415
TERM PUBLIC DEBT ESTIMATED 30 JUNE 2004				58,456,769	-1,571,699	1,061,108	57,946,178
TERM PUBLIC DEBT ESTIMATED 1 JULY 2003				16,653,195	-1,493,908	1,182,801	16,342,088
NET INCREASE (DECREASE) 2003/2004				41,803,574	-77,791	-121,693	41,604,091

Notes:

Note 1: The Council's borrowing policy (5.2) provides for a minimum of 3% of combined Council and Christchurch City Holdings external debt (excluding table loans) shall be repaid annually by either (5.1):-

- Sinking fund instalments,
- Annual contributions to a loan repayment reserve,
- Repayments from revenue or other sources.

Note 2: Jade Stadium Ltd will repay the stadium redevelopment loan by annual instalments for three years (\$1.5M in 2003, 2004, 2005) and then on a table loan basis for 14 years.

Note 3: Housing rent account and Housing Development Fund will repay housing principal by semi-annual instalment table loans.

Note 4: No corporate financing is required for loan redemptions during 2003/2004.

Note 5: Total loans repayable from housing funds including internal financing to June 2004 is estimated at \$8,680,075

TABLE VIII SCHEDULE OF SPECIAL FUND ACCOUNT MOVEMENTS 2003/2004

The Interest Rate for Special Funds is calculated at 1.25 % Below the Projected Borrowing Rate

FUND ACCOUNT	PROJECTED OPENING BALANCE 1/7/2003	REVENUE CONTRIBUTIONS APPROPRIATIONS INTEREST	int rate 5.50%	TOTAL REVENUE	EXPENDITURE PURCHASES APPROPRIATION	PROJECTED BALANCE 30/6/2004
SPECIAL FUNDS - GENERAL						
Capital Endowment Fund	78,640,406	1,572,808		1,572,808		80,213,211
Capital Endowment Fund (Civic & Community Unallocat	142,000	40,724		40,724		182,724
Emergency Capital Fund Note 1	5,262,500		289,438	289,438	551,938	5,000,000
Income Equalisation Fund	18,800,000			0	0	18,800,000
Community Loans Fund Note 1	1,851,353		101,824	101,824		1,953,177
Conferences & Similar Bridging Loan Fund Note 1	400,000	100,000		100,000		500,000
Waimairi Community Award Fund	65,119		0	0		65,119
Restructuring (ex PC Sales) Fund	100,176			0	100,176	0
Bertlesman Prize	30,144		1,658	1,658		31,801
City Managers Bertelsmann Fund	70,336					70,336
City Care Contingency	2,153,774				1,153,774	1,000,000
Canterbury Womens Heritage Project	1,858		0	0		1,858
Dog Control Account	-199,933	122,985		122,985	27,852	-104,801
Accident Insurance Reserve Fund	1,467,911	0	80,735	80,735		1,548,646
Town Hall Education Fund	35,957		0	0	12,000	23,957
Library Book Purchase Fund	178,362		0	0	0	178,362
TOTAL - GENERAL SPECIAL FUNDS	108,999,961	122,985	1,713,532	473,655	2,310,172	109,464,393
INFORMATION DIRECTORATE - PLANNING						
Historic Places Trust Fund Note 1	465,501	300,000	25,603	325,603	0	791,104
Non Conforming Uses Fund	849,977	150,000	46,749	196,749	150,000	896,726
TOTAL - PLANNING	1,315,478	0	450,000	72,351	522,351	1,687,830
RECREATION & PROMOTION, & CIVIC FACILITIES						
Jellie Park Upgrade Fund	51,615	12,519	2,839	15,358		66,973
Northwest Stadium Fund	12,519		0	0	12,519	0
TOTAL - RECREATION & PROMOTION	64,134	0	12,519	2,839	15,358	66,973
Note 1 : Part of these funds are curently on loan and not reflected by cash in the bank						

TABLE VIII SCHEDULE OF SPECIAL FUND ACCOUNT MOVEMENTS 2003/2004

The Interest Rate for Special Funds is calculated at 1.25 % Below the Projected Borrowing Rate

FUND ACCOUNT	PROJECTED OPENING BALANCE 1/7/2003	REVENUE			TOTAL REVENUE	EXPENDITURE		PROJECTED BALANCE 30/6/2004
		CONTRIBUTIONS	APPROPRIATIONS	int rate 5.50% INTEREST		PURCHASES	APPROPRIATION	
PARKING								
General	26,668			0	0		0	26,668
Kilmore St Carpark Depn Reserve	19,885		3,000	0	3,000			22,885
TOTAL - PARKING	46,553	0	3,000	0	3,000	0	0	49,553
CORPORATE SERVICES								
Plant Renewal Fund	125,141		0	0	0		0	125,141
TOTAL - CORPORATE SERVICES	125,141	0	0	0	0	0	0	125,141
PROPERTY								
Housing Development Fund	7,742,108		3,385,673	425,816	3,811,488		2,850,040	8,703,557
Endowment Land Reserve (Property)	499,614			0	0		499,614	0
TOTAL - PROPERTY	8,241,723	0	3,385,673	425,816	3,811,488	0	3,349,654	8,703,557

TABLE VIII SCHEDULE OF SPECIAL FUND ACCOUNT MOVEMENTS 2003/2004

The Interest Rate for Special Funds is calculated at 1.25 % Below the Projected Borrowing Rate

FUND ACCOUNT	PROJECTED OPENING BALANCE 1/7/2003	REVENUE			TOTAL REVENUE	EXPENDITURE		PROJECTED BALANCE 30/6/2004
		CONTRIBUTIONS	APPROPRIATIONS	int rate 5.50% INTEREST		PURCHASES	APPROPRIATION	
ROADING								
Road & Property Purchase Res.	100,473			0	0	100,473		0
City Streets Subdivision Contributions Fund	0	90,000			90,000	90,000		0
TOTAL - ROADING	100,473	0	90,000	0	90,000	0	190,473	0
PARKS AND WATERWAYS								
Cash In Lieu of Reserves - Suburbs	1,811,337	2,750,000		99,624	2,849,624	3,212,044		1,448,917
Cash In Lieu of Reserves - Central	1,469,043	200,000		80,797	280,797	112,936		1,636,903
Land Drainage Cost Share Fund - Other	0	100,000			100,000	100,000		0
Land Drainage Cost Share Fund - Snellings Drain					0			0
Land Drainage Cost Share Fund - Heathcote Valley					0			0
TOTAL - PARKS AND CASH IN LIEU	3,280,380	0	3,050,000	180,421	3,230,421	0	3,424,980	3,085,820
CITY WATER & WASTE								
Water Supply Upgrading Reserve	2,258,609	627,000		124,223	751,223	350,000		2,659,832
Water Supply Cost Share Fund - Worsleys Spur	0	5,000			5,000	5,000		0
Water Supply Cost Share Fund - Mt Pleasant	0	30,000			30,000	30,000		0
Water Supply Cost Share Fund - Other	0	5,000			5,000	5,000		0
Waste Water CWTP Capacity Upgrade Fund	0	738,000			738,000	738,000		0
Waste Water Cost Share Fund	0	20,000			20,000	20,000		0
Waste Water Reticulation Capacity Upgrade Fund	0	500,000			500,000	500,000		0
History of CDB	43,119			0	0	43,119		0
Burwood Landfill Stage 2C Aftercare Fund	3,256,543	763,500		179,110	942,610	0		4,199,153
Businesscare - Commercial Waste Minimisation	72,920	0		4,011	4,011	0		76,931
TOTAL - CITY WATER & WASTE	5,631,191	0	2,688,500	307,344	2,995,844	0	1,691,119	6,935,916
TOTAL SPECIAL FUNDS	127,805,034	122,985	11,393,224	1,462,426	12,978,635	0	10,664,486	130,119,183

TABLE VIII SCHEDULE OF SPECIAL FUND ACCOUNT MOVEMENTS 2003/2004					
Account Name	Balance at Beginning of Fiscal Year	Additions	Debits	Closing Balance	Fiscal Year Ending
General Fund	\$1,000,000	\$500,000	\$200,000	\$1,300,000	2003/2004
Special Fund Account	\$200,000	\$100,000	\$80,000	\$220,000	2003/2004
Total	\$1,200,000	\$600,000	\$280,000	\$1,520,000	2003/2004

The Interest Rate for Special Funds is calculated at 1.25 % Below the Projected Borrowing Rate

FUND ACCOUNT	PROJECTED	REVENUE			TOTAL REVENUE	EXPENDITURE		PROJECTED BALANCE 30/6/2004
	OPENING	CONTRIBUTIONS	int rate	PURCHASES		APPROPRIATION		
	BALANCE	APPROPRIATIONS	5.50%					
	1/7/2003	INTEREST						
TRUSTS AND BEQUESTS								
General								
W J Walter Bequest	594			33	33			626
Parklands Tennis Club	9,502			523	523			10,025
Yaldhurst Hall Crawford Memorial	5,566			306	306			5,872
Alice Holmes Bequest Cont	44,042			2,422	2,422			46,464
Martin Welsh Bequest	1,931			106	106			2,038
Library								
Fendalton Library Bequest	1,602							1,602
Library Endowment Fund (ex MLSTS)	0							0
Art Gallery								
Molly Morpeth Canady Trust	584			32	32	0		616
Olive Stirrat Bequest	103,768			5,707	5,707	14,000		95,476
Kathleen Stuart Hutton	57,448			3,160	3,160	54,581		6,026
Parks Trusts & Bequests								
Davis Estate - Cemeteries	8,206			451	451			8,658
Rutherford St Cemetery - Cemeteries	24,813			1,365	1,365			26,177
19th Battalion Bequest	8,513			468	468			8,981
Skellerup Bequest - Domains	1,768			97	97			1,865
C S Thomas Trust - Mona Vale (Iris)	19,191			1,056	1,056			20,247
Sign Of Kiwi Restoration Fund	2,189			120	120			2,310
Fretwell Waimairi Cemetery Trust	612			34	34			645
Williams Waimairi Cemetery Trust	574			32	32			605
W A Sutton Bequest	248			14	14			262
Woolston Park Amateur Swimming	27,728			1,525	1,525			29,253
Housing Trusts & Bequests								
Hollander Trust	164,038			9,022	9,022			173,061
TOTAL - TRUSTS AND BEQUESTS	482,917	0	0	26,472	26,472	0	68,581	440,808

TABLE IX FINANCIAL PLANNING MODEL FOR 2003/2004 AND FUTURE YEARS

	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013
CITY COUNCIL OPERATING ACCOUNT										
Ordinary Operating Expenditure	215,985,606	223,651,488	230,145,427	231,621,753	233,094,526	233,245,710	234,337,118	236,187,191	237,306,733	238,585,314
Depreciation	63,625,764	64,242,954	64,854,398	64,732,162	65,178,798	65,904,834	65,888,703	66,140,792	66,718,357	67,183,384
Provision for Inflation	0	2,246,656	4,651,027	7,238,323	9,886,402	12,623,691	15,446,084	18,350,489	21,354,585	24,444,970
Interest Expense	7,508,383	8,691,892	10,079,225	12,643,189	15,350,022	17,581,203	18,564,430	20,090,360	21,646,061	22,660,601
Total Operating Expenditure	287,119,752	298,832,990	309,730,077	316,235,427	323,509,747	329,355,438	334,236,335	340,768,832	347,025,736	352,874,268
Ordinary revenues	-103,652,823	-105,679,563	-105,431,662	-106,456,110	-106,116,517	-104,749,727	-104,562,965	-104,332,864	-104,142,092	-103,705,934
Interest and Dividends from CCHL	-28,200,000	-29,100,000	-29,500,000	-30,300,000	-31,300,000	-32,000,000	-32,800,000	-33,770,000	-34,620,000	-34,905,218
Interest Received	-14,733,449	-14,217,988	-13,430,970	-13,652,719	-14,032,013	-14,554,241	-14,939,307	-15,879,156	-16,733,697	-17,350,444
Rates	-154,892,946	-162,533,643	-169,595,524	-176,785,553	-188,420,148	-199,091,006	-207,528,070	-216,106,512	-224,671,376	-233,123,769
Deficit/Surplus(-)	-14,359,467	-12,698,204	-8,228,080	-10,958,956	-16,358,931	-21,039,536	-25,594,007	-29,319,700	-33,141,428	-36,211,096
Percentage Rate Increase	2.81%	3.60%	3.08%	3.02%	5.39%	4.55%	3.20%	3.14%	3.01%	2.85%
CITY COUNCIL CAPITAL ACCOUNT										
Gross Capital Expenditure	97,535,385	116,600,692	103,895,375	105,892,150	114,379,272	89,387,044	91,219,152	94,387,468	91,024,754	94,819,864
Provision for Debt Repayment	4,629,667	4,265,581	4,873,707	6,036,778	7,251,896	8,548,248	9,231,288	9,811,590	10,627,824	11,305,318
Provision for Inflation	0	2,277,443	4,073,680	6,306,157	8,847,499	9,109,260	11,277,881	13,759,545	15,310,704	18,144,162
CCFL Equity/Loan Investment	24,000,000	0	0	0	0	0	0	0	0	0
Total Capital Costs	126,165,052	123,143,716	112,842,762	118,235,085	130,478,667	107,044,552	111,728,321	117,958,603	116,963,281	124,269,343
Funded by:										
Depreciation + Surplus(deficit)on operations	-69,678,591	-68,118,232	-63,787,209	-66,020,462	-71,295,712	-76,060,154	-79,830,586	-82,962,780	-86,454,041	-88,971,215
Capital Repayment/Sale of Assets in Total	-2,190,449	-3,654,670	-4,111,707	-4,023,840	-8,848,600	-3,766,009	-8,827,393	-4,077,804	-4,235,731	-9,405,412
Funded from Debt Repayment Reserve	-24,250,873	-26,606,766	0	0	0	0	0	0	0	0
Reserves etc	-4,695,138	-3,919,318	-5,624,808	-7,146,844	-7,122,626	-4,450,377	-3,726,947	-3,710,222	-3,690,389	-3,668,233
External Funding for Capital Projects	-500,000	-573,870	-550,000	-540,000	0	0	0	0	0	0
Council Borrowing required/Surplus(-)	24,850,000	20,270,860	38,769,038	40,503,939	43,211,730	22,768,012	19,343,396	27,207,796	22,583,121	22,224,483

TABLE IX FINANCIAL PLANNING MODEL FOR 2003/2004 AND FUTURE YEARS

	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013
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CITY COUNCIL BALANCE SHEET ITEMS

Gross Debt	96,292,870	116,313,058	155,021,345	195,487,463	238,672,020	261,421,751	280,719,543	307,917,867	330,500,988	352,725,471
less Sinking Funds & Debt Repayment Reser	-38,346,692	-16,556,568	-22,313,467	-29,481,980	-38,259,880	-48,816,917	-60,637,630	-73,688,785	-88,273,987	-104,338,869
Term Debt	57,946,178	99,756,490	132,707,878	166,005,483	200,412,140	212,604,835	220,081,913	234,229,082	242,227,001	248,386,603
less Reserve Funds	-130,559,991	-134,576,170	-137,278,110	-138,627,553	-140,186,782	-144,584,274	-149,862,727	-155,386,934	-161,144,911	-167,140,379
Nett Debt	-72,613,813	-34,819,679	-4,570,232	27,377,930	60,225,358	68,020,561	70,219,186	78,842,148	81,082,090	81,246,224
Total Assets	4,021,477,834	4,073,958,345	4,114,561,296	4,159,703,600	4,210,702,973	4,241,428,434	4,276,209,371	4,316,369,288	4,354,153,985	4,398,117,598
Realisable Assets	1,943,931,846	1,945,638,048	1,947,061,892	1,948,203,380	1,949,062,511	1,949,639,285	1,949,933,702	1,949,945,762	1,949,675,465	1,949,122,811

CHRISTCHURCH CITY HOLDINGS LTD

INCOME STATEMENT

Dividends Received	33,423,472	33,698,685	33,907,328	34,250,251	36,719,447	38,434,071	38,458,441	39,349,251	40,255,937	41,178,880
Interest and Other Income	8,388,828	10,171,899	11,463,216	13,050,208	14,117,898	14,865,256	15,486,089	16,816,442	18,720,362	19,441,067
Total revenue	41,812,299	43,870,584	45,370,543	47,300,459	50,837,345	53,299,327	53,944,531	56,165,693	58,976,299	60,619,947
Interest on Debt	-11,493,175	-12,596,281	-14,367,404	-16,517,062	-17,080,554	-17,712,722	-18,375,948	-19,281,585	-20,870,005	-22,209,887
Underwriting and Other costs	-976,552	-766,949	-789,247	-806,848	-842,058	-856,860	-870,956	-908,501	-929,510	-945,177
Net profit	29,342,573	30,507,354	30,213,892	29,976,549	32,914,733	34,729,746	34,697,627	35,975,608	37,176,784	37,464,883
less dividends to CCC	-28,200,000	-29,100,000	-29,500,000	-30,300,000	-31,300,000	-32,000,000	-32,800,000	-33,770,000	-34,620,000	-34,905,218
Retained Earnings/Debt repayment	1,142,573	1,407,354	713,892	-323,451	1,614,733	2,729,746	1,897,627	2,205,608	2,556,784	2,559,665

BALANCE SHEET

Shareholders Funds	722,159,609	723,566,963	724,280,855	723,957,404	725,572,136	728,301,882	730,199,509	732,405,117	734,961,901	737,521,566
Current Liabilities	3,252,000	3,252,000	3,252,000	3,252,000	3,252,000	3,252,000	3,252,000	3,252,000	3,252,000	3,252,000
Term Liabilities	163,128,000	196,946,000	236,082,000	258,856,000	272,944,000	284,937,000	293,833,000	313,461,000	343,862,000	355,662,000
Total SHF & Liabilities	888,539,609	923,764,963	963,614,855	986,065,404	1,001,768,136	1,016,490,882	1,027,284,509	1,049,118,117	1,082,075,901	1,096,435,566
Current Assets	5,627,609	6,910,963	7,499,855	7,150,404	8,765,136	11,494,882	13,392,509	15,598,117	18,154,901	20,714,566
Investment in Trading Enterprises	882,912,000	916,854,000	956,115,000	978,915,000	993,003,000	1,004,996,000	1,013,892,000	1,033,520,000	1,063,921,000	1,075,721,000
Total Assets	888,539,609	923,764,963	963,614,855	986,065,404	1,001,768,136	1,016,490,882	1,027,284,509	1,049,118,117	1,082,075,901	1,096,435,566
Consolidated Debt of CCC & CCHL	162,744,178	204,605,490	237,607,878	270,956,483	305,363,140	317,555,835	325,032,913	339,180,082	347,178,001	353,337,603

TABLE IX FINANCIAL PLANNING MODEL FOR 2003/2004 AND FUTURE YEARS

	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013
KEY FINANCIAL RATIOS RELATING TO CCC & CCHL										
Term Debt/Total Assets	4.05%	5.02%	5.77%	6.51%	7.25%	7.49%	7.60%	7.86%	7.97%	8.03%
TermDebt/Realisable Assets	8.37%	10.52%	12.20%	13.91%	15.67%	16.29%	16.67%	17.39%	17.81%	18.13%
Net Interest cost/Operating Revenue	-0.62%	-0.32%	0.38%	1.16%	1.65%	1.98%	2.07%	2.04%	2.03%	2.18%
Nett Debt/Funds Flow from Operations	0.42	0.92	1.40	1.80	2.04	1.97	1.92	1.92	1.85	1.79
<p>Note: Term debt is net of sinking funds & reserves provided specifically for debt repayment</p> <p>Nett Debt is after deduction of all accumulated cash reserves</p> <p>Funds Flow from Operations is the operating cash surplus (excludes depreciation)</p>										
KEY ASSETS/ LIABILITIES OF CCC & CCHL										
Gross Debt	201,090,870	221,162,058	259,921,345	300,438,463	343,623,020	366,372,751	385,670,543	412,868,867	435,451,988	457,676,471
Less Sinking Funds & Debt Repayment Rese	-38,346,692	-16,556,568	-22,313,467	-29,481,980	-38,259,880	-48,816,917	-60,637,630	-73,688,785	-88,273,987	-104,338,869
Term Debt	162,744,178	204,605,490	237,607,878	270,956,483	305,363,140	317,555,835	325,032,913	339,180,082	347,178,001	353,337,603
Less Reserve Funds	-130,559,991	-134,576,170	-137,278,110	-138,627,553	-140,186,782	-144,584,274	-149,862,727	-155,386,934	-161,144,911	-167,140,379
Net Debt	32,184,187	70,029,321	100,329,768	132,328,930	165,176,358	172,971,561	175,170,186	183,793,148	186,033,090	186,197,224
TOTAL ASSETS	4,021,477,834	4,073,958,345	4,114,561,296	4,159,703,600	4,210,702,973	4,241,428,434	4,276,209,371	4,316,369,288	4,354,153,985	4,398,117,598
REALISABLE ASSETS	1,943,931,846	1,945,638,048	1,947,061,892	1,948,203,380	1,949,062,511	1,949,639,285	1,949,933,702	1,949,945,762	1,949,675,465	1,949,122,811

TABLE X CARRYFORWARD REQUESTS FROM 2002/03 TO 2003/04

Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2003	C/Fwd Actioned
	ART GALLERY					
	Asset Improvement	Unable to implement within timeframe, reassess visitor requirements post opening	21,000	21,000	-	21,000
	New Assets	Unable to implement within timeframe due to other priorities	25,000	22,000	21,727	3,273
	Restricted Asset	Collection acquisitions are not available on a planned basis	226,381	55,000	221,839	4,542
	New Christchurch Art Gallery	Currently under investigation to add equipment to enable the HVAC boiler to operate on both gas and diesel. Insufficient time to complete investigations and implement outcomes.	50,000	50,000	-	50,000
	CAR PARKING					
	Palmtop Ticketing Equipment	Equipment purchase delayed pending the availability of 'bluetooth' capable hardware.	244,180	244,180	-	244,180
	Parking Control Equipment	Purchase delayed in order to integrate control equipment with pedestrian pay system in 03/04	127,500	127,500	-	127,500
	Parking Meters	To re-install multibay parking meters in Dundas St when the upgrading of this street is completed.	25,500	21,775	3,725	21,775
	Ballantynes/Yee development	To be retained pending rectification of construction deficiencies by the contractor	193,284	53,984	128,868	64,416
	Parking Control Equipment	Committed, but in transit in the Pacific as at 30 June 2003	153,000	153,000	-	153,000
	CITY STREETS					
	PAVEMENT REPLACEMENT					
	New Brighton Rd	Delays due to consultation and planning, physical works completion 03/04	658,802	319,000	206,713	452,089
	STRUCTURE RENEWALS					
	Retaining walls Renewals	Negotiation with property owner was held up. Contract is now let	64,020	61,000	3,310	60,710
	Bridge Renewals	Fitzgerald Ave - difficult ground conditions discovered - requires further analysis.	221,528	221,585	2,592	218,936
	Bridge Renewals (Buxton Tce Footbridge)	P&WW project may affect our project, need to wait for their decisions	49,218	48,844	446	48,772
	PUBLIC TRANSPORT INITIATIVES					
	Colombo Street Traffic Management	Research still continuing, and linked to Central City Traffic Modelling	50,000	48,349	4,036	45,964
	RTI associated work	Delay in the installation of RTI sites	30,000	20,000	9,640	20,360
	Kainga Road Bus Shelter	Bus route in area still being assessed	8,720	8,720	-	8,720
	SIGNS					
	Advanced Directional Signs	Requiring conformation of CCC/Transit NZ road swap	53,060	24,000	50,363	2,697
	SIGNALS					
	Traffic Signal upgrade	Contracts let but not complete at end of financial year	351,310	303,161	48,149	303,161

TABLE X CARRYFORWARD REQUESTS FROM 2002/03 TO 2003/04

Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2003	C/Fwd Actioned
	<i>REAL TIME INFORMATION</i>					
	RTI Installation	Current Contract and orders for ongoing work	478,624	364,225	27,025	451,599
	<i>PROPERTY PURCHASE</i>					
	Southwark Street	Final legal fees	9,371	8,391	1,058	8,313
	Stewart Street	Final legal fees	7,649	7,054	595	7,054
	Taylor's Mistake Road	Final legal fees	8,878	7,258	1,620	7,258
	Riccarton/Straven	To complete property purchase	27,917	27,836	270	27,647
		Transfund Subsidy	-	(13,361)	-	(13,271)
	Blenheim Rd Property	Delayed due to consent issues	207,097	207,097	-	207,097
	Opawa Rd/Port Hills Road	Properties under negotiation	951,340	277,810	566,031	385,309
	<i>KERB AND CHANNEL ENHANCEMENT</i>					
	Charles Street	Delayed due to extended consultation requirements	32,482	14,121	26,443	6,039
	Barbour St Charles to end	Delayed due to extended consultation requirements	195,980	153,695	13,593	182,387
	Suffolk Street	Delayed completion due to tree planting	173,060	67,066	172,176	884
	<i>KERB AND CHANNEL RENEWAL</i>					
	Bamford Street	Delayed completion due to chipseal rework (NAASRA)	11,583	10,562	1,021	10,562
	Creyke Road	Living Streets project. Prolonged consultation has delayed design	447,629	228,846	79,615	368,014
	Hawford Road	Public meetings/consultation delayed design/construction	360,176	330,134	72,015	288,161
	Hinau Street	Delays caused by low productivity onsite	714,373	347,255	664,649	49,724
	Straven Road	Delayed completion due to minor omissions and defects	564,528	264,283	484,041	80,487
	Studholme Street	Delayed completion due to scope change	493,576	65,679	480,643	12,933
	Baker Street	Physical works reprogrammed for completion late July 2003 by agreement.	859,698	841,787	206,150	653,548
	Centaurus Rd (Austin Kirk – St Martins)	Extended consultation delays	78,469	54,253	26,006	52,463
	Harakeke Street	Consultation and possible conversion delayed the design	33,543	26,939	14,234	19,309
	Innes Road	Delayed completion due to rework	186,911	63,495	143,649	43,262
	Lyttelton Street	Contract has been tendered, yet to start	385,483	334,078	210,290	175,193
	Mackworth Street	Planning completed, Design phase started	74,765	65,007	35,978	38,787
	Merivale Lane	Completion delayed due to minor omissions and defects	355,839	36,867	353,851	1,988
	New Brighton Rd	Delays due to consultation and planning, physical works due for completion 03/04	303,328	227,406	77,582	225,746
	Station Road	Planning continuing	12,082	9,619	5,904	6,178
	Stewart Street	Delays caused by low productivity onsite	353,158	127,509	300,053	53,105
	Studholme Street	Physical works delayed by consultation and planning	9,065	7,930	6,516	2,549
	Wainoni Rd (Avonside - Shortland)	Planning/consultation not complete	2,085	2,085	-	2,085
	Weka Street	Residents conversion issues are delaying design	39,693	38,593	11,734	27,959
	Thorrington Rd	Delays due to extended consultation and inclusion of Woodbridge	28,272	5,558	44,786	-
	Wherstead	Delays due to extended consultation and inclusion of Woodbridge	5,639	5,353	286	5,353
	Bellamy Avenue	Planning continuing	14,182	7,253	8,306	5,876
	Bordesley Street	Consultation completed, going to Board for sign off	28,174	11,876	14,668	13,506
	Edward Avenue	Planning/consultation not complete	17,765	9,380	9,881	7,884

TABLE X CARRYFORWARD REQUESTS FROM 2002/03 TO 2003/04

Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2003	C/Fwd Actioned
	Grants Road	Living Streets project. Planning/consultation not complete and is continuing	49,265	49,234	3,633	45,632
	Hastings St East (Vienna - Wilsons)	Planning/consultation not complete	23,174	20,971	2,203	20,971
	Innes Road	Drainage issues to be resolved, consultation to commence	22,182	18,281	13,110	9,072
	Kinsey Terrace	Delayed due to extended consultation requirements	54,265	43,245	16,796	37,469
	Manning Place	Schemes developed. Consultation to take place	17,082	13,131	4,991	12,091
	Mary Street	Living Street project. Planning/consultation not complete and is continuing	54,165	24,511	33,386	20,779
	Mathias St (Mays - Chapter St)	Planning/consultation not complete	17,182	7,325	10,616	6,566
	Newnham Tce (Riccarton - Hanrahan)	Planning/consultation not complete	23,174	12,365	12,915	10,259
	St Martins Rd (Centaurus – Gamblins)	Extended consultation delays	17,182	14,373	2,809	14,373
	Straven Road	Property issues at Riccarton/Clarence has delayed consultation and design	70,801	68,495	7,024	63,777
	Totorā St (Kahu – Puriri Nth)	Planning/consultation not complete	23,174	15,749	13,772	9,402
	Burlington Street	Delays due to consultation and planning, physical works due for completion 03/04	310,273	207,123	124,355	185,918
	Cleveland Street	To complete consultation	7,082	5,172	6,086	996
	Frank Street	Living Street project. Planning/consultation not complete and is continuing	28,965	26,393	2,572	26,393
	Barbour Street	Delayed due to extended consultation requirements	3,074	3,074	-	3,074
	Canon Street	To complete consultation and design	17,082	14,132	8,331	8,751
	Simeon Street	Delayed completion due to minor omissions and defects	273,418	15,960	265,881	7,537
	Geraldine Street	Planning/consultation not complete	4,066	4,004	62	4,004
	Wainui St (Riccarton - Peverel)	Planning/consultation not complete	4,065	4,065	99	3,966
	Winchester Street	Planning/consultation not complete	2,082	2,082	-	2,082
	<i>CYCLEWAYS</i>					
	Blenheim Road (Deans to Clarence)	Delays on project due to the delays on the Blenheim Road deviation	10,000	9,520	1,317	8,683
	Shirley Area Cycleways	Property purchase to be completed	30,000	30,000	-	30,000
	Annex Road	Delayed completion due to scope change	170,000	34,101	163,434	6,566
		Transfund Subsidy	-	(16,368)	-	(3,152)
	Bealey Ave	Technical concerns have delayed planning and consultation	18,625	16,349	6,025	12,600
	Heaton St/St Andrews "bubble"	April PCG Community rejected the scheme	68,210	64,131	6,552	61,658
		Transfund Subsidy	-	(30,783)	-	(29,596)
	Blighs Road signals	Transrail resources for their component of the work have delayed construction	84,500	95,458	9,440	75,060
		Transfund Subsidy	-	(45,820)	-	(36,029)
	Strickland Street	Consultation issues have delayed design/construction	17,667	8,232	3,816	13,851
		Transfund Subsidy	-	(3,951)	-	(6,648)
	Aranui High "bubble"	Site identification and planning continuing	8,500	8,500	-	8,500
	Lincoln Rd (Clarence – Moorhouse)	Planning/consultation not complete	7,000	6,881	1,081	5,919

TABLE X CARRYFORWARD REQUESTS FROM 2002/03 TO 2003/04

Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2003	C/Fwd Actioned
	<i>MAJOR AMENITY IMPROVEMENTS</i>					
	Cathedral Square Childrens Art	Waiting on final option for Stage V	35,314	35,049	5,994	29,320
	Cathedral Square Stage V	Schemes developed with consultation to take place	732,583	679,100	95,761	636,822
	Latimer Square Stage 1 (Worcester - Manchester)	Delayed completion due to kerb & channel rework	235,136	52,898	191,195	43,941
	Pedestrian and Cycle Facilities	Planning continuing	34,336	11,322	23,838	10,498
	Service Lanes Walkways	Delayed completion due to minor omissions and defects	82,859	33,171	66,673	16,186
	Beresford Street	Planning continuing	200,000	195,758	158	199,842
	Cashel Mall upgrade	Schemes developed with consultation to take place after Council seminar	66,968	50,065	20,217	46,751
	New Brighton Mall Redevelopment	Planning continuing	210,000	258,210	117,067	92,933
	Latimer Square	Road stopping issues	221,000	186,715	40,366	180,634
	New Rubbish bins Inner City	Delay to start to allow for this work to tie in with the City mall redevelopment	50,000	32,900	18,001	31,999
	Worcester Oxford Pedestrian crossing	Planning continuing	16,524	11,000	6,442	10,082
	<i>ROAD NETWORK IMPROVEMENTS</i>					
	Centaurus Road Traffic Management	Planning is continuing. Working through traffic management issues with residents	96,000	90,459	6,266	89,734
	Bealey/Carlton/Harper/Park	Investigation and assessment process is slow and protracted.	15,000	13,933	5,154	9,846
	Woolston Burwood Expressway Stage 2	Delayed completion due to minor omissions and defects. Stage 1B mediation	2,703,840	929,921	2,524,445	179,395
	Ferry Rd/Humphreys Dr	Property negotiations underway	520,656	332,794	194,985	25,671
		Transfund Subsidy	-	(159,741)	-	(156,322)
	Fendalton Road Landscaping	Physical work programmed for 03/04 completion	55,000	55,000	-	55,000
	Langdons/Sawyers Arms Link Road	Dependant on Mall development being completed	2,072,625	221,400	1,836,020	221,400
	Langdons/Sawyers Arms Traffic Management	Consultation delayed implementation	202,795	196,000	34,899	167,896
	Blenheim Rd Deviation	Delayed due to consent issues	302,587	125,731	292,267	10,320
	Amyes/Goulding/Shands	Transit project of which CCC are contributing finance at this intersection	34,014	11,697	25,767	8,247
	Clarence/Riccarton/Straven Intersection	Property purchase to be completed	48,840	36,725	17,105	31,735
		Transfund Subsidy	-	(17,628)	-	(15,233)
	Travis Road Traffic Management	Planning is continuing	37,975	6,952	35,054	2,921
	Halswell Junction Rd/Waterloo Rd	Contractor has started late due to other work commitments	126,896	2,559	106,967	19,929
	Ferrymead Bridge	Site investigations and options being looked at	120,000	72,596	74,217	45,783
	Jubilee Street Extension	Delayed completion due to scope change	507,798	190,186	499,519	8,279
	<i>NEIGHBOURHOOD IMPROVEMENTS</i>					
	Nayland Street Pedestrian Refuge Island	Planning continuing	20,000	19,803	874	19,126
	Plaques to mark winning streets	Guidance on plaque location still to be provided	3,000	3,000	-	3,000
	Public Seating	Sites to be identified for construction	2,500	2,077	423	2,077

TABLE X CARRYFORWARD REQUESTS FROM 2002/03 TO 2003/04

Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2003	C/Fwd Actioned
	Street Safety/Pedestrian Projects F/W	Late funded by Board, project identified, planning/consultation to be completed	45,000	45,000	725	44,275
	Minor works - Edward Ave/Allard St	Contractor has delayed start to physical works due to other commitments	22,100	15,889	17,443	4,657
	Aynsley Terrace Traffic Calming	Delays in working through Resource Consent issues delaying planning phase	323,968	206,728	60,292	263,676
	Dominion/Milton	Contractor has delayed start to physical works due to other commitments	40,000	36,281	4,568	35,432
	Aymes/Trevor	Delays due to consultation and scheme review	30,000	11,380	6,125	23,875
	Birdwood @ Waimea	Contractor has delayed start to physical works due to other commitments	53,000	42,609	39,353	13,647
	Brynley Street	Contractor has delayed start to physical works due to other commitments	63,000	55,171	10,121	52,879
	Fifield Tce/Ensors Rd	Works have been tendered	32,000	11,587	27,136	4,864
	Foremans Road	Contractor has delayed start to physical works due to other commitments	75,000	37,768	47,759	27,241
	Glynne Crescent	Contractor has delayed start to physical works due to other commitments	46,000	37,621	39,483	6,517
	Jones Road	Project over budget, review of options to be investigated	30,000	25,212	6,974	23,026
	Wycola Street	Contractor has delayed start to physical works due to other commitments	89,000	55,981	55,756	33,244
	Roberts Road	Project over budget, review of options to be investigated	35,176	18,742	4,233	30,943
	Fifield Terrace	Delayed completion due to scope change and rework	90,000	63,126	74,047	15,953
	Main Rd Area Entrance	Planning continuing	15,000	14,249	1,186	13,814
	Marriner St Ped Island	Under construction - variations have affected contractor's ability to complete.	21,000	15,698	4,442	16,558
	<i>NEW CONSTRUCTION / PATHS</i>					
	Taylor's Mistake Road Stage 2	Contractor has delayed start to physical works due to other commitments	404,548	276,902	291,095	113,453
	Muritai Terrace	Contractor has delayed start to physical works due to other commitments	27,020	18,951	20,654	6,366
	Main Road Amenity Planting	Projects to be planted have just been identified	75,000	73,725	1,471	73,529
	<i>SEAL EXTENSION</i>					
	Murphys Road	Consultation/design to be completed	5,100	5,007	3,789	1,311
	<i>SAFETY WORKS</i>					
	Pedestrian Safety Initiatives	Split into two projects - both delayed due to consultation or technical assessment	101,262	95,012	39,654	61,608
	Road Safety at Schools	Late start to physical works on 3 separate projects	101,500	54,033	78,221	23,279
	Safe Routes to School	Late scope change to Various Roading Projects 1 (Vagues Road)	86,368	56,782	62,375	23,993
	Aldwins / Ensors / Ferry Intersection Improvements	Delayed completion due to minor omissions and defects	183,874	165,094	169,057	14,817
		Transfund Subsidy	-	(79,245)	-	(7,112)

TABLE X CARRYFORWARD REQUESTS FROM 2002/03 TO 2003/04

Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2003	C/Fwd Actioned
	Bealey / Fitzgerald Avenue Intersection Improve	Contractor has delayed start to physical works due to other commitments	116,235	89,054	95,216	21,019
		Transfund Subsidy	-	(42,746)	-	(10,089)
	Cashmere Rd/Penruddock Rise	Delays due to consultation and scheme review	82,000	71,190	12,990	69,010
	Marshlands / Lower Styx	Consultation issues delayed design/consultation	44,990	23,368	35,804	9,186
		Transfund Subsidy	-	(11,217)	-	(4,409)
	Dyers Pass Road Guardrail at bends	Unspent Blackspot Remedial Works Funds Transferred to supplement budget	14,661	11,675	4,358	10,303
	<i>LIGHTING CONVERSION - CAPITAL</i>					
	Creyke Road	Part of K&C project. Living Streets, consultation delayed design/construction	26,799	61,570	268	26,531
	<i>LIGHTING UPGRADES</i>					
	Merrin St	The Lighting Upgrade projects where put on hold in May as a Council initiative to help save power when the power crisis was on. The reason being that the new lights consume more power. The delay mean't the work was not completed at 30 June.	21,504	14,838	14,603	6,901
	Avonhead Rd	as above	93,089	85,564	58,403	34,686
	Roydvale Ave	as above	14,023	9,518	8,329	5,694
	Roydvale Ave	as above	77,596	39,724	30,786	46,810
	Waimairi Rd	as above	40,000	25,566	20,066	19,934
	Ilam Road	as above	39,775	26,016	26,233	13,542
	Ilam Road	as above	75,366	52,284	45,820	29,546
	Langdons Rd	as above	47,571	39,573	22,142	25,429
	Montreal St	as above	49,653	25,295	19,164	30,489
	Wordsworth St	as above	52,700	31,036	22,532	30,168
	Minor Works lighting	Projects on hold due to power crisis	54,122	35,000	20,966	33,156
	Streetlight improvements	Projects on hold due to power crisis	244,078	90,000	122,918	90,000
	<i>PROPERTY SALES</i>					
	Woolston / Burwood	Property sales continuing after construction	(100,000)	(100,000)	-	(100,000)
	<i>LIGHTING CONVERSION - OPERATIONAL</i>					
	Creyke Road	Living Streets project, consultation has delayed design/construction	244,855	244,855	36,000	208,855
	Fendalton Road	To complete conversion due to road works	438,050	300,000	381,476	56,574
	<i>SIGNAL MAINTENANCE - OPERATIONAL</i>					
	Miscellaneous Upgrading	Contract let but not complete at end of financial year	483,300	208,612	358,009	125,291
	Public Transport Initiatives/Planning	Progressing public transport and alternative travel initiatives such as Green Travel Plan, Car Free Day & Go Smarter pilot	85,140	50,234	34,906	50,234
	<i>ROAD SAFETY</i>					
	Community Alcohol Action Programme	LTSA Funding for Crash Bash projects to be completed in 03/04	74,580	14,580	60,538	14,042

TABLE X CARRYFORWARD REQUESTS FROM 2002/03 TO 2003/04

Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2003	C/Fwd Actioned
	PROPERTY - MANAGEMENT					
8.6.7	Turners & Growers Site	Need to carry forward the contingency for contamination because the risk still exists	60,000	60,000	-	60,000
8.6.7	Surplus Land - Old Ferrymead Dump	Delays in getting Resource Consents	251,000	251,000	20,054	230,946
8.6.9	Owles Terrace	Project for sale delayed	60,000	47,000	13,708	46,292
8.6.9	Westminster St Yard	Project for sale delayed	40,000	40,000	-	40,000
8.6.9	Ferrymead Park	Delays in getting Resource Consents	536,934	460,000	83,249	453,685
8.6.9	Bexley Property (109 Bexley Rd)	Report on options being prepared for Council now.	67,500	67,500	322	67,178
8.6.9	Bexley Property (109 Bexley Rd) Sales	Report on options being prepared for Council now.	(140,000)	(35,000)	-	(35,000)
8.6.9	Clearbrooke St	Held up because of legal implications	12,500	12,500	-	12,500
8.6.9	Clearbrooke St Sales	Held up because of legal implications	(80,000)	(80,000)	-	(80,000)
	PROPERTY - ASSET MANAGEMENT					
8.9.26	Canterbury Provincial Chambers	Works deferred until review of conservation plans	130,000	100,000	35,400	94,600
8.9.21	Sign of the Takahe	Works deferred until review of conservation plans	110,000	100,000	652	109,348
8.9.23	Old Municipal Chambers	Works deferred until review of conservation plans	110,000	100,000	9,629	100,371
8.9.24	Thomas Edmond Band Rotunda	Works deferred until review of conservation plans - internal guttering nearing end of life	25,000	20,000	2,325	22,675
8.9.28	Nurses Chapel	Contingency for potential water damage to sub foundation due as a result of the construction activity at the hospital site	20,000	20,000	94	19,906
8.9.20	Bromley Community Centre	Operational spend was dependant on capital works upgrade currently in the RFP process. Capital work has not proceeded.	30,000	30,000	864	29,136
8.9.35	Provincial Chambers	Stakeholder consultation over maintenance being finalised	690,745	690,745	9,256	681,489
8.9.32	Comm Prop - Furniture & office Equip RR	Late fulfilment of new resource requirement led to purchases not complete in 02/03	16,421	10,000	2,215	10,000
8.9.32	Comm Prop - Computer Equip	Systems upgrade to SAP - resource issue prevented delivery	95,320	92,264	2,053	93,267
8.9.33	Avebury House	Final works being completed	206,509	35,000	88,839	117,670
8.9.33	Linwood SC Air Conditioning	Review of med-long term strategy resulted in works being deferred	85,873	79,717	4,519	81,354
8.9.32	St Albans Edu Care Centre	Haven't identified suitable site	10,000	10,000	-	10,000
8.9.32	Bishopdale Community Centre HVAC Upgrade	Review of future development options has deferred project	61,200	61,200	-	61,200
8.9.33	Bromley Community centre	Resource Consent in process; tender documentation in development	175,200	174,777	3,606	171,594
8.9.32	Nth New Brighton Community Centre Refurbishment	Additional funding requirements identified due to seismic issues - currently before Council for consideration	420,619	356,960	65,493	355,126
8.9.33	Riccarton Town Hall Disabled Access	Additional condition issues identified, property being reviewed in its entirety	30,600	30,600	-	30,600
8.9.32	Central Library Cooling Tower	Project in progress, work to follow controller upgrade	75,000	75,000	11,626	63,374
8.9.32	Central Library Lift Replacement	Project in progress, work to follow controller upgrade	156,000	24,321	68,820	87,180
8.9.32	Manchester Carpark Lift Overhaul	Other issues generated a review of priority	52,000	52,000	-	52,000

TABLE X CARRYFORWARD REQUESTS FROM 2002/03 TO 2003/04

Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2003	C/Fwd Actioned
8.9.32	Bishopdale Community Centre - Floor Coverings	Review of future development options has deferred project	41,500	41,500	-	41,500
8.9.39	Fendalton Community Centre ex Lib	In progress completion due July	230,500	10,595	221,060	9,440
	Sth New Brighton Community Centre - Heaters	Deferred for review with development of Asset Management Plan	50,000	50,000	-	50,000
8.9.39	Upper Riccarton Library Development	Balance of funds for initial consultation fees for project	4,324	3,450	874	3,450
8.9.33	Linwood Library Air Conditioning	Review of med-long term strategy resulted in works being deferred	140,000	140,000	-	140,000
8.9.33	Upper Riccarton Community Centre	Initial recommendations for location at Hansons Reserve not favourable, investigating alternatives	145,000	145,000	-	145,000
8.9.33	Linwood Community Arts Centre Storage	Work in progress	17,000	4,200	798	4,200
8.9.32	Central Library Air Con	Controller upgrade work commencement July	108,000	108,000	-	108,000
	Lichfield St Parking Bldg Entrance Gate	Works completed - project closeout phase	52,700	10,000	44,081	8,619
8.9.34	Lichfield St Carpark Additional Lift	Works completed - project closeout phase	353,911	50,000	303,272	50,639
8.9.33	Shirley CC Structural Strengthening	Strategic review of future accommodation options	467,000	467,000	-	467,000
8.9.34	MPCU New Art Gallery	Uncompleted work	16,957,090	515,000	16,474,027	483,063
8.9.39	MPCU - South Christchurch Library & Service Centre	Uncompleted work	4,355,129	1,498,000	3,479,818	875,311
PROPERTY - HOUSING						
8.7.5	Residents lounge	Kevin Bennett (Housing team manager) has now reported to Council and gained approval for Residents lounge in vicinity of Brougham Village. Existing 03/04 allowance of \$147,000 insufficient. Land purchase and building costs \$410,000 - \$460,000	277,634	277,634	-	277,634
	Brougham Village fire protection	Design and spec completed for sprinklers. However cost estimate over budget. Therefore a review of alternate solutions being conducted. There is no allowance in the 03/04 budget and the carry forward is required to fund an solution to meet Fire regulations	275,000	240,403	12,581	262,419
	Norman Kirk fire protection	Design and spec completed for sprinklers. However cost estimate over budget. Therefore a review of alternate solutions being conducted. There is no allowance in the 03/04 budget and the carry forward is required to fund an solution to meet Fire regulations	275,000	252,921	6,610	268,390
		Housing Development Fund	-	(770,958)	-	(808,443)
COMMUNITY RELATIONS						
	Multicultural Operating	Development of an Intercultural Assembly (ICA) has presented opportunities to under take specific projects aimed at enhancing cultural diversity. Eg: Resource booklets. A carry forward of the balance should enable projects to be achieved with out requests for further funding.	50,000	30,000	17,055	32,945
6.1.14	Aranui Project	Ongoing project for Aranui Community Renewal; dependent on timing of project items coming to charge.	145,400	30,000	141,430	3,970

TABLE X CARRYFORWARD REQUESTS FROM 2002/03 TO 2003/04

Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2003	C/Fwd Actioned
6.1.9	Northlands Youth Facility Fit out/Operate	Negotiation for proposed premises collapsed. Four alternative sites are presently being investigated. Still a need for this type of facility indicated. Funding support for three years for this project approved by Council in 2001.	35,000	35,000	-	35,000
6.1.text. 15	Community Centre (Rent) - Restell St	Negotiation for proposed premises collapsed. Four alternative sites are presently being investigated. Still a need for this type of facility indicated. Funding support for three years for this project approved by Council in 2001.	90,000	90,000	-	90,000
6.1.9	Heritage Awards	Change in time line for Award scheme.	5,000	3,857	2,435	2,565
6.1.9	Papanui Community Facility	Appropriate premises still not identified. Investigations still ongoing. Project approved by Council 2000	32,000	32,000	-	32,000
	Computer Experience Clubs	Because of the difficulties in establishing this initiative the Community Board has reallocated this fund to add to it's \$40,000 Community Workervote for 03/04 (Board resolution of 3 June 2003)	14,000	14,000	-	14,000
	Bus Patronage initiatives	This project involves a present working relationship with both ECAN and the University. The final form of support has not yet been agreed to.	10,000	10,000	-	10,000
	Planting/Garden City Image - selected sites	This initiative is based on the movement of the "Memorials" in Memorial Ave to the road side where they can be recognised by the public. The project involves a partnership with the RSA and discussions are presently ongoing.	5,000	5,000	231	4,769
	Streetscape Projects	While commitment has been made to a number of such projects it is not expected that these will be undertaken until later in this years planting programme.	5,000	5,000	-	5,000
	School initiatives support	The Community Board is presently working with a number of local Schools on local initiatives. It is not expected that all projects will be fully implemented by 30 June.	5,000	2,500	2,400	2,600
	Publications - Information sharing Newsletters	Quarterly Newsletters published, however an extra one is to be produced in mid July advising shift back to new centre. Carry forward required because of delay in opening, should have been mid July, now mid August	10,000	2,500	7,700	2,300
	Halswell Needs Study	Grant made by Community Board to social researcher to complete Halswell Needs Study ; project to commence in July 2003	17,960	9,000	7,360	9,000
	Community Development Health Project ; Broomfield / Hei Hei / North Hornby	Joint partnership between the Leisure Unit and Sockburn Advocacy Team . Position currently being advertised with project due to start July / August .	50,704	54,000	173	50,531
	Strategic Planning Hui and Plan & Cultural Assessment	Plan not due for completion until 25th July 2003 & Interviews will not be completed by 30th July - report September 30th 2003	10,000	10,000	1,967	8,033

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	Out of School Care OSCAR in St Albans	This funding is to be allocated pending the programme providing proof that it has reinstated its incorporated society status	50,000	10,000	42,389	7,611
	After Sch Holiday Programme	\$14,551 of Board Project funds allocated to After School Programmes was returned to the Board for re-allocation. (Brd resolution 29/4/03) the Board reallocated it to the Rowley Resource Centre rental for 2003/04. This cannot be paid over at present as the Centre, Board and Property Unit are looking at a possible relocation of the Resource Centre to another building. This will not be finalised before 30 June.	68,945	8,500	60,449	8,496
	Community Development Research	The Community and leisure committee has requested that an evaluation report on Out Of School programmes on a metropolitan basis be undertaken. The contract will not be completed by 30 June.	33,882	20,000	5,717	20,000
	Community Development Fund	Carry forward agreed in 2002/2003 of 250,000, being 125,000 for the next two years. This is the second of those two years	160,932	125,000	-	125,000
	Travel Promotions	Reimbursement of International airfare by way of Sister City Prize	6,000	2,162	668	2,162
	CORPORATE EXPENSES					
	Lyttelton Marina	ongoing into 03/04	119,013	117,000	6,653	112,360
	Lyttelton Boating Facility	ongoing into 03/04	1,500,000	1,500,000	-	1,500,000
	Passport to the Millennium	Funding not received ex COCA, Lotteries Grants Board for 02/03 payments	(44,268)	(13,801)	(30,467)	(13,801)
3.1.4	Professional Fees	\$120,000 was allocated for LTCCP work in the 2002/03 financial year, on the understanding that Councils were required to produce their first LTCCP for the 2003/04 year, as per the Bill. Due to revised timing set out in the LGA, work on both the 2004/05 "Transitional" LTCCP and preparatory work on the 2006/07 LTCCP will now need to be undertaken in the 2003/04 year.	120,000	120,000	-	120,000
	Energy Efficiency Projects	Projects delayed until 2003/04	58,900	27,000	-	27,000
	Disaster Recovery Planning	A draft Chch City Disaster Recovery Plan has been compiled. However, there is still work to be undertaken to complete this project.	48,174	45,363	3,448	44,726
	Efficiency Project	Required to fund on going efficiency reviews	196,180	102,530	101,810	94,370
		PC Restructuring Fund	-	(102,530)	-	(94,370)
	Change Management Project	Required to fund on going change management projects	100,000	75,000	25,000	75,000
	Transwaste Canterbury Ltd	ongoing into 03/04	400,000	400,000	-	400,000

TABLE X CARRYFORWARD REQUESTS FROM 2002/03 TO 2003/04

Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2003	C/Fwd Actioned
	CORPORATE OFFICE					
	Human Resources Directorate					
	Fixed Asset Purchases	Final costs to fit out Outside the Square training facility to be delayed until July 2003	7,500	4,500	3,236	4,264
	Information Directorate					
	City Development Group					
4.1.55	Professional Fees (External)	Required to support responding to City Plan references, subject to Environment Court timetable and complete Area Plans	115,000	Balance	21,458	93,542
4.1.53	Information & Research	Information and Research commitments for now agreed Area Plans Programme, Long Term Urban Development Strategy and Commercial Strategy, as per Urban Planning and Growth Committee priorities, including data purchase & LTCCP development	285,599	245,000	5,705	245,000
	Long Term Urban Development Strategy	Required for contract employment to undertake LTUDS, as per Urban Planning and Growth Committee priorities	116,895	Balance	85,207	31,688
	Commercial Strategy Development	Required for consultant commitments to complete commercial strategy, as per Urban Planning and Growth Committee priorities	100,000	Balance	21,442	78,558
	Project Feasibility Studies	Required to respond to recently-agreed CCMF priorities	109,405	Balance	20,000	89,405
	Central City Board Development Projects	2001/02 carry forward - held pending recent restructured CCMF identification of priorities; 'new' project requirements arising. Note: No new funding, 2002/03	169,160	Balance	14,859	154,301
	Central City Team Internal and External	Required for staff support of Central City projects. Note: Reduced new funding, 2003/04	322,445	Balance	56,844	265,601
	Special Character Area precinct Upgrade	Capital Endowment Fund	-	(145,945)	-	-
		Held pending CCMF Review of priorities; new likely to be committed in 2003/04 in light of these.	312,274	Balance	19,958	292,316
		Capital Endowment Fund	-	(311,774)	-	(291,816)
	Central City Park / Residential Development	Required to progress Turners & Growers Site Development Project	150,000	Balance	3,034	146,966
	Environment Conservation, Open Space Policy	Work already commissioned from Boffa Miskell, expected to be finished next financial year.	18,000	10,000	-	18,000
	Heritage					
4.1.57	Heritage Maintenance Grant	Approved payments pending	71,969	10,000	62,270	9,699
4.1.57	Heritage Emergency Grant	Approved payments pending	200,000	80,000	186,999	13,001
4.1.57	Heritage Dev Grant	Approved payments pending	30,000	30,000	-	30,000
4.1.57	Publications	Production committed, not completed	26,985	9,000	22,346	4,639
4.1.57	Heritage seismic reports	Commissioned, not completed	20,000	12,500	2,313	12,500
4.1.57	ChCh Cathedral	final contracts not completed	327,250	15,400	311,836	15,414
4.1.57	Portery grant	stained glass repair not completed	16,500	2,400	14,125	2,375

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Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2003	C/Fwd Actioned
4.1.57	Archaeological Sites	Technical constraints/consultant unavailability	12,621	11,500	2,637	9,984
	Urban Design					
	Urban Renewal Projects	Urban Renewal Projects - Summary. Details of individual requests shown below	222,639	136,250	90,479	132,160
	Stanmore-Worcester shop enhancements	The Board has approved the enhancements, however the public consultation stage is still not resolved.	-	35,000	-	-
	Sculpture at Lincoln/Lyttleton Reserve	The Board has decided to defer this project until the Council's arts advisors can undertake the project.	-	13,000	-	-
	Edward Avenue Traffic calming	The remaining \$40,983 to be carried over to 03/04 - for a platform. Phase 1 was to introduce kerb build-outs, Phase 2 - City Streets to monitor traffic speeds and assess the need for a platform to further reduce traffic speeds if necessary.	-	40,983	-	-
	Sydenham Mainstreet Programme	The works straddle the financial years of 02/03 and 03/04. \$2,000 is needed for the Contract Supervision Fees. Purchase Orders for \$24,000 for physical enhancement works have already been raised.	-	2,000	-	-
	Canon Street tree pits/kerb build-outs	Protracted discussion over design due to non-conforming and non-legitimate businesses in the street and their parking demands. City Streets budget for this project: \$91,000	-	13,000	-	-
	Mature trees for Carisbrooke Reserve, Aranui	The 'Tree Spade', which moves big trees, has to be hired from Auckland. It will arrive at the end of June 2003 when, city-wide, all big tree moving works will be co-ordinated	-	10,000	-	-
	Charleston Streets - seating	Delayed because of the 'one-off' concrete designs requested by locals.	-	22,267	-	-
	Short Street Undergrounding	Undergrounding of cables in conjunction with City Streets Kerb and Channel Renewal. Scheme Plan/undergrounding alignment/cost estimate already established. To go to The Board in July/August, then out to Publicity in August/September. City streets budget for Kerb and Channel = \$160,000	45,106	47,512	3,326	41,780
	IM&T Services Group					
	Core Business Solutions	To enable CBS development. Open issues - SAP/GEMS	335,270	257,270	64,000	271,270
	eCouncil	Web Content management system, Internet/Intranet site relaunch	926,999	904,000	329,123	597,876
	CBS - projects for SAP	Deloitte - SAP - Enhanced reporting, delayed start due to IM&TS review	497,628	122,592	334,201	163,427
	CBS - projects for GEMS	Various projects (e.g. Worksmart, GEMS, Work Requests) delayed start due to IM&TS review	478,409	139,407	304,912	173,497
	CBS - projects for GEMS Assault	GEMS Assault, delayed start due to IM&TS review	16,131	15,931	200	15,931

TABLE X CARRYFORWARD REQUESTS FROM 2002/03 TO 2003/04

Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2003	C/Fwd Actioned
	Operations Directorate					
	Emergency Water Supply - Civic offices	Investigation work has not been completed - project to be completed during 2003/04.	20,000	20,000	-	20,000
	Engineering & Rescue HQ Improvements	An electronic emergency incident management system is still being assessed along with how best GIS can be used for emergency management. Electronic system will be implemented during 2003/04	10,000	10,000	1,554	8,446
	Ground Floor Foyer Upgrade	Project stopped because of uncertainty about future of Civic Offices	59,233	51,701	7,532	51,701
	Customer Information and Interaction System	Slow implementation of GEMs RFS	57,114	57,114	6,000	51,114
	Risk Management Computer Software	The appropriate software solutions is currently being evaluated. This software will be an electronic risk register as an aid to better monitor and management Council wide risks.	11,000	10,000	1,000	10,000
	Carpet & painting	Require additional funding to undertake project	10,000	6,500	4,531	5,469
	Carpet & painting	Require additional funding to undertake project	18,500	5,500	13,761	4,739
	Papanui Counter Upgrade	Require additional funding to carry forward to 2003/04 to have sufficient funds to undertake the upgrade	16,500	16,500	-	16,500
	ETITO Training	Income from external agency - to be spent on Customer Services training not completed in this financial year	2,456	2,000	577	1,879
	Policy Directorate					
4.1.40	Contract research for supporting submissions to NRRP Air Chapter	Delays in finalising Ecan Officers' reports on submissions has meant hearings will not be held until the 2003/04 year	69,836	15,000	45,094	15,000
4.1.37	Social development pilot strategy development and implementation & Healthy CHCH priorities	Delayed until initial LTCCP work completed & Delay to fit in with other agencies planning processes	55,000	22,000	4,475	22,000
4.1.37	Community Funding Kit production and printing & Funding accountability and evaluation framework development	Delayed until funding review completed	33,948	10,000	9,513	10,000
4.1.38	Community Mapping & LTCCP Research Social Priorities & Human Rights Plan Partnership & Triple Bottom Line Policy Advice & Laser Mapping Costs	Delay due to waiting for central government budget announcements & Delay due to other agencies needing time for setting priorities & To contract policy advice i.e. implementing triple bottom line framework for LTCCP as no work done on this to date & Contribution to laser mapping costs committed but not yet completed	150,000	53,000	59	53,000

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4.1.39	Climate Change	Various projects either committed or nearing completion of development stages, including Cities for Climate Protection, Enviroschools, Green Travel Plan, Living Together. These projects are being or have been developed in conjunction with a wide range of partners whos support is critical to their success+H9, including ICLEI (International Council for Environmental Initiatives), Environment Canterbury, Healthy Christchurch, EECA (Energy Efficiency and Conservation Council) and Transfund. These projects are only proceeding on the expectation of this Council funding being available to leverage significant additional resources, including co-funding from various partners and other stakeholders.	83,849	47,550	36,503	47,346
4.1.39	Triple Bottom Line Funding	Various projects either committed or nearing completion of development stages, including Cities for Climate Protection, Enviroschools, Green Travel Plan, Living Together. These projects are being or have been developed in conjunction with a wide range of partners whos support is critical to their success+H9, including ICLEI (International Council for Environmental Initiatives), Environment Canterbury, Healthy Christchurch, EECA (Energy Efficiency and Conservation Council) and Transfund. These projects are only proceeding on the expectation of this Council funding being available to leverage significant additional resources, including co-funding from various partners and other stakeholders.	53,103	47,222	5,881	47,222
CORPORATE SERVICES						
	Light Vehicle Purchase	Continuation of replacement of the vehicle fleet. Holden Barina order being processed with 25 yet to come.	1,935,932	442,790	1,643,151	221,861
	Truck Trailer Bus purchase	Mower and Loader/tractor to order (specification yet to be agreed)	116,000	114,311	1,689	114,311
	Small plant purchase	Three mowers to purchase (specification yet to be agreed)	65,600	53,179	12,421	53,179
	Specialist Plant Purchase	Two Coffin lowering devices to be ordered	70,000	29,322	40,678	29,322
		Plant Renewal Fund	-	(639,602)	-	(418,673)
	Upgrade of Civic Offices security	Most of the equipment will be ordered but not paid for .	80,000	80,000	766	79,234
	Document Management projects	Document Management initiatives delayed because of IM&TS review	130,000	125,000	38,773	91,227
ECONOMIC DEVELOPMENT & EMPLOYMENT						
	Canterbury Economic Development Grants	Funding drawdown for 02/03 delayed until after 1 July 2003	1,765,500	415,000	1,354,633	410,867
		Capital Endowment Fund	-	(415,000)	-	(410,867)

TABLE X CARRYFORWARD REQUESTS FROM 2002/03 TO 2003/04

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	ENVIRONMENTAL SERVICES					
7.3.17	City Plan Legal	Still some large references to be heard in the Environment Court, which will involve legal & expert opinion. Eg Airport references	443,362	70,000	342,801	100,561
7.3.17	City Plan professional fees	Still some large references to be heard in the Environment Court, which will involve legal & expert opinion. Eg Airport references	195,000	80,000	134,285	60,715
	FINANCIAL SERVICES					
	Valuation Contract	This carry forward is to meet costs relating to set up and systems work which are currently a matter for negotiation between the Council and the valuation service provider. This provision was carried forward from last year and was to be used to fund the set up and systems work. The amount required is at this stage is the subject of negotiation	662,069	176,059	486,010	176,059
	Infrastructural Assets - Valuations	This provision relates to valuation work on the Telecom infrastructural assets which are currently the subject of an appeal to the Land Valuation Tribunal.	18,500	18,500	-	18,500
	Defence of the Telecom Case	This provision relates to legal fees which are being incurred in relation to the Telecom Infrastructural rating valuation case. The case is scheduled to be heard by the Land Valuation Tribunal 28 ,29 and 30 July 2003.	121,704	29,079	92,625	29,079
	Valuation Audit	Funding set aside for the valuation audit which is best utilised on the Telecom Valuation case.	103,500	35,000	63,355	40,145
	Programming costs	Programming costs which will arise as a result of tendering the banking contract. The tender process has been delayed and will not now go to tender until later on this year.	60,000	60,000	-	60,000
	GRANTS					
	Seeding Grants	Balance of funds have been committed but not uplifted	315,109	47,709	296,211	18,898
	Community Development Scheme	Balance of funds held by Assessment Committees for emergency applications between funding rounds	563,674	20,000	507,619	56,055
	Christchurch drama Centre	The Metropolitan Funding Sub-committee has agreed to carry this forward into management reviews budget for next year. This organisation has gone into receivership	14,000	14,000	-	14,000
	Canterbury Gymsport Inc.	This organisation has yet to move into the Wigram Gym. This is when they will need the resources.	10,000	10,000	-	10,000
	Management Reviews	This is for work associated with the co-ordination of the three CAB's.	15,000	15,000	-	15,000

TABLE X CARRYFORWARD REQUESTS FROM 2002/03 TO 2003/04

Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2003	C/Fwd Actioned
	LEISURE & COMMUNITY SERVICES					
	Fendalton Waimairi Community Board - Youth Event	The event was cancelled and has been scheduled for later in the year	4,750	3,500	1,194	3,500
	Garden City Marketing	Part of the \$2.5M Events Envelope. Identified for new Garden Event - needed for establishing this new event	147,225	143,586	61,122	86,103
	Event Development	Part of the \$2.5M Events Envelope. Identified for new Garden Event - needed for establishing this new event	10,000	10,000	-	10,000
	New Garden Festival	Part of the \$2.5M Events Envelope. Identified for new Garden Event - needed for establishing this new event	130,000	109,957	20,043	109,957
	Jazz Festival	Contract Payment - Biennial Event - 2nd Payment programmed 2003/04.	56,709	20,673	36,036	20,673
	Porritt Park Redevelopment	Project timed for commencement in October 2003 - the off season for Hockey - reduces impact on operation	535,000	476,359	74,492	460,508
	Cathedral Square Market	Operation of Market and purchase of Sails as opposed to Market Stalls subject to report of Major Projects and Property in June 03	20,000	20,000	-	20,000
	Cathedral Square Equipment	Options for additional items for Cathedral Square being considered as part of Stage 5 Redevelopment	10,000	10,000	-	10,000
	Art in Public Places	Allocated for Art work in City. Determined by the Art in Public Places Committee.	47,200	44,500	2,333	44,867
	QEII Multisensory Room - Equipment	This project has raised all its own funding. Grants have been received during the year which are now allocated for capital Expenditure. Project due for completion later in year	40,000	40,000	-	40,000
	QEII Multisensory Room - Fit out	This project has raised all its own funding. Grants have been received during the year which are now allocated for capital Expenditure. Project due for completion later in year	280,272	195,755	95,385	184,887
	Jellie Park Plant Renewal	Funding provided from the Energy Efficiency Projects for a replacement Heat pump at Jellie Park Pool	124,100	124,100	-	124,100
	Fendalton Waimairi Community Board Project. Public Art Project	Project/ Art Work not yet determined by the Community Board. Part of their discretionary funding	9,000	9,000	-	9,000
	MPCU QEII Park Pools Redevelopment	Uncompleted work	1,120,948	33,160	566,845	33,160
	Passport to the Millennium	Final payments scheduled for Oct 03. Committed CCC funds as well as externally raised funds required to be taken into 03/04	36,856	1,300	35,556	1,300

TABLE X CARRYFORWARD REQUESTS FROM 2002/03 TO 2003/04

Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2003	C/Fwd Actioned
LIBRARY AND INFORMATION SERVICES						
8.2.i	Central Library toilet refurbishment	Project has commenced but won't be completed by 30 June.	50,085	50,085	-	50,085
8.2.6	GlobalNet	This is the final carry forward for this project - funding from Turning Point 2000	61,918	20,000	40,536	21,382
8.2.13	South Library fit out	Project completion date now August 2003	449,316	440,000	48,398	400,918
8.2.13	South Library fit out	Project completion date now August 2003	370,872	83,200	287,729	83,143
8.2.13	South Library	Opening promotion delayed because of building	2,000	2,000	-	2,000
	Asset maintenance - Mobile Library	Project was to have been completed by 20 June but unexpected problems with the body work of the mobile library has delayed the project by 2-3 weeks.	100,000	27,000	70,118	27,000
8.2.6	Chch On Line	This is the balance of the Community Trust funding which was to cover two years worth of development and operation of localeye	194,187	92,900	165,400	28,787
8.2.10	Books for babies	Donations from FOL were received too late to be spent in this financial year	14,800	5,800	9,000	5,800
8.2.10	Fendalton Library	Grant from the Community board for notice board / Get well bags was received too late to spend in this financial year	1,000	1,000	125	875
8.2.8	Fingertip Library Prize	3M award money needs to be spent on a staff development initiative and reported back in September. Intention is to spend the money on a visit to Brisbane to discuss partnership for a 24/7 project in August 2003	1,500	1,500	-	1,500
8.2.i	New Systems project	During the current financial year, a project team, under the leadership of John Truesdale, has been assessing whether or not we should migrate to SIRSI as a system, or we should go out to tender for a new system. That decision has now been made and we will go out to a tender process rather than proceed direct to SIRSI. Although this is a more expensive process the importance of the decision is such that we need to test the SIRSI product against other products on the market. We have had DRA since 1986 and, while it is difficult to say whether a new system will last as long as DRA did, it is certainly true that we want to maximise the life of the system. One of the ways to do that is to be certain that it meets our needs now, as well as in the future.	190,000	150,000	29,104	150,000
8.2.i	New Systems project	Training for the new project has also had to be deferred. \$25,000 of the total \$110,000 was earmarked for this	90,000	25,000	1,251	25,000
MIS						
	Servers & Storage	Storage management	210,000	110,000	125,904	84,096
	Servers & Storage	Enhanced reporting	210,000	153,000	80,006	129,994

TABLE X CARRYFORWARD REQUESTS FROM 2002/03 TO 2003/04

Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2003	C/Fwd Actioned
	PARKS & WATERWAYS					
9.4.86	Additional Strategic Purchases	Proposed purchase still under negotiation	200,000	199,168	832	199,168
9.4.84	Avon River Stopbank	Still going through consultation process. Report due to board on June 30	225,913	195,712	28,019	197,894
9.4.72	Cemetery Purchase	Proposed purchase still under negotiation	515,526	256,000	259,524	256,000
9.4.77	Barkers Waterway (Structural Replacements)	Design not complete	40,000	37,382	2,617	37,383
9.4.66	Betty Hilda Bennet Bequest	Proposed project still under design and approval process	46,998	46,550	298	46,700
		Cash in Lieu fund	-	(46,550)	-	(46,700)
9.4.73	Botanic Gardens Lighting and frontage	Awaiting design concepts and consultation	99,695	73,126	26,569	73,126
9.4.78	Brooklands Swale	Project tendered but not complete	115,453	42,000	80,779	34,674
H/F	Cypress St Beautification Works	Consultation not completed	8,000	8,000	-	8,000
9.4.64	Charlesworth St (Estuary Green Edge)	Contract let but not completed	210,742	150,000	81,052	129,690
		Cash in Lieu fund	-	(150,000)	-	(129,690)
9.4.67	Charlesworth Reserve - Native Trees Please	Site not ready for planting until Spring	9,906	9,768	138	9,768
9.4.81	Community Initiatives - Estuary	Planting programmed for Spring 2003	15,000	10,000	1,075	10,000
9.4.123	Edmonds Gardens	Friends of Edmonds Gardens fundraising for the shortfall in this project	21,330	20,985	587	20,743
9.4.64	Estuary Green Edge - Bexley Wetland	Consent not issued yet	227,370	197,917	24,272	203,098
9.4.124	Farnborough Reserve	Contract partially complete. Further consultation required for next stage.	46,000	45,943	56	45,944
9.4.122	Fendalton Park Driveway and Carpark	Contract to tie in with Bowling club work in the Spring	43,178	22,836	20,342	22,836
9.4.122	Ferrymead Carpark	Consent not issued yet	34,348	34,348	-	34,348
		Cash in Lieu fund	-	(34,348)	-	(34,348)
9.4.64	Ferrymead Reserve Extn	Consent not issued yet	90,000	84,327	6,753	83,247
		Cash in Lieu fund	-	(84,327)	-	(83,247)
9.4.123	Godley Head Toilets	Further consultation was requested and needs to be reported back to the Board.	30,237	29,247	990	29,247
9.4.73	Hagley Park Lighting and Frontage	Contracts and further detailed design underway	132,559	85,000	50,335	82,224
9.4.64	Halswell Domain Extn	Contract let but not completed	123,942	24,521	99,935	24,007
		Cash in Lieu fund	-	(24,521)	-	(24,007)
9.4.65	Halswell Quarry	Car Park contract let but not completed	40,800	32,743	9,131	31,669
9.4.66	Heathcote Domain	Consultation not completed	30,000	27,447	2,553	27,447
		Cash in Lieu fund	-	(27,447)	-	(27,447)
9.4.108	Heathcote Heritage Park	Consent not issued yet	625,000	255,187	433,549	191,451
H/F	Hereford St Reserve Half Court	Consultation not completed	6,000	5,900	94	5,906
9.4.66	Hillsborough Domain	Contract let but not completed	33,300	20,000	5,809	27,491
9.4.122	Horseshoe Lake Carpark	Contract let but not completed	25,000	17,010	13,243	11,757

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9.4.123	Horseshoe Lake Toilet	Contract let but not completed	43,933	24,694	34,506	9,427
9.4.104	Inner City Lighting Project	Contract let but not completed	53,116	21,661	31,603	21,513
9.4.64	Jellie Park Pond	Consultation now complete and reported back to the Board. Detailed design work underway	52,800	29,997	24,218	28,582
9.4.107	Kruses Drain Flood Relief	Consent Hearing on 20 June.	74,900	60,000	22,611	52,289
9.4.66	Latimer Square	Consultation not completed	127,880	26,339	108,051	19,829
9.4.102	Linwood Park	Contract let but not completed	64,000	60,887	18,444	45,556
9.4.104	MacFarlane Park Skateboard Facilities	Consultation not completed	56,918	46,583	11,517	45,401
9.4.122	Mona Vale Car Park	Contract let but not completed	70,500	30,000	54,014	16,486
9.4.120	Moyna Playground	Contract let but not completed	25,000	14,089	11,011	13,989
9.4.108	Mt Pleasant Stream Restoration	Contract let but not completed	50,000	50,000	-	50,000
9.4.103	Native Trees Please interpretation	Design completed but requires reporting back through the Community Boards	5,180	5,180	-	5,180
9.4.120	Nunweek Park	Consultation not completed	36,966	34,406	2,560	34,406
9.4.109	Old Lake Outlet	Contract let but not completed	141,869	65,000	75,887	65,982
9.4.106	Other Waterways Piping - Canal Reserve	Contract let but not completed	260,000	105,000	147,901	112,099
9.4.106	Other Waterways Piping - Knights Drain	Contract let but not completed	150,000	127,668	66,303	83,697
9.4.121	Ouruhia Domain (Park Bridges and Structures)	Contract let but not completed	67,975	22,465	24,434	43,541
9.4.120	Owen Mitchell Park	Contract let but not completed	75,000	60,162	15,423	59,577
9.4.106	Picton Ave Reserve Interpretation	To be implemented after completion of the planting in Spring	2,000	1,764	235	1,765
	Pumping Station Improvements	Design for strengthening still to be completed	78,000	78,000	-	78,000
9.4.113	Roading Outfalls - Johns Road	Awaiting consent	102,451	60,000	1,397	60,000
9.4.104	Rock Protection Fencing	Contract let but not completed	30,000	30,000	-	30,000
9.4.64	Shortland St Reserve	Awaiting the developer to start the subdivision	145,310	143,845	1,484	143,826

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9.4.65	Sister Cities Garden	Remainder of TP 2000 grant. Further development planned for Spring/Summer 2003	47,940	33,061	25,573	22,367
9.4.113	Soakage Basin Templeton	Design still to be completed	208,493	50,000	130,836	50,000
9.4.106	Tributary System Emergency Works - Scarborough Gates	Design still to be completed	80,435	63,690	16,852	63,583
9.4.110	Schools Restoration Programme (Burnside, Cobham)	Consultation not completed	108,000	50,000	2,796	50,000
9.4.122	St Albans Park Toilets	Consultation not completed	20,000	11,582	10,407	9,593
9.4.67	Sumner Promenade Handicapped Access	Awaiting consent	15,000	13,488	1,511	13,489
9.4.119	Sumner/Scarborough Esplanade Toilet	Contract let but not completed	109,832	91,383	20,108	89,724
H/F	Richmond Village Green Interpretation	Design incomplete	4,840	4,840	-	4,840
9.4.107	Tamai #1 Piping	Consultation not completed	54,000	54,328	94	53,906
9.4.97	Travis Telecom Site	Late transfer of funding from Travis Wetland Trust	10,000	9,919	81	9,919
9.4.65	Trees for Canterbury	Contract let but not completed	100,000	93,024	7,934	92,066
9.4.121	Victoria St Clock Strengthening	Contract let but not completed	244,859	160,000	73,661	171,198
9.4.108	Victory Drain	Awaiting outcome of property negotiations	73,429	50,000	15,108	58,321
9.4.119	Wainoni Park Toilet/Changing Rooms	Contract let but not completed	61,616	55,339	6,748	54,868
9.4.64	Withells Island Reserve	Awaiting decision on old yard	96,600	95,938	662	95,938
9.4.20	Antarctic Donation	Project incomplete	6,424	6,424	455	5,969
9.4.42	Nepal Reserve	Awaiting final scheme plan from the developer	3,000	3,000	-	3,000
9.4.55	Linwood Outfall Drain Private Works	Awaiting consultants report	400,000	395,000	3,124	396,876
9.4.23	Fountains Clocks and Statues - Burwood War Memorial	Carried forward to tie in with 2004 funding	5,000	5,000	-	5,000
	MPCU English Park Redevelopment	Uncompleted work	51,457	23,200	31,043	20,414
	Central New Brighton	The project is running 6 weeks behind due to supply problems with the precast concrete columns	240,000	185,000	59,599	180,401

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	PUBLIC ACCOUNTABILITY					
	Promotions	Production of Resource Manual and Board Promotional brochure under action, but may not be completed at end of June 2003.	15,000	12,000	2,326	12,674
	Strengthening Community Action Plan	Joint Board & Community Committee - Meeting 16th & 30th June to decide on funding allocations, if not allocated need to carry forward	10,862	27,000	-	10,862
	Fire Fire-fighters Reserve	Stage 2. Planning in the final stages. Partnership with Leisure Unit.	48,000	5,000	41,936	5,000
	CITY WATER & WASTE					
	Operational					
9.2.9	Secure Groundwater	Work underway but not yet completed	75,000	25,000	73,889	1,111
	WW - GIS Information	Aerial Laser Scanning for Contouring and terrain modelling	40,000	40,000	-	40,000
	SW - Cant. Waste Sub-Committee Support	Work undertaken by Landcare Research will not be completed	80,000	25,000	59,731	20,269
	Capital					
	Water Supply					
9.2.53	Burnside Well	Delayed by well driller availability	212,000	64,500	148,657	63,343
9.2.53	Fitzgerald Pumping Station	Delayed by well driller availability	418,600	205,000	190,469	27,484
9.2.53	Primary Switchboard	Delayed by City Solutions Resourcing	35,000	13,000	23,024	11,976
9.2.53	Denton Variable Speed	Delayed by City Solutions Resourcing	12,000	12,000	169	11,831
9.2.64	Farrington Well	Delayed by well casing availability	48,000	44,500	3,646	44,354
9.2.59	Power Factor Correction Equipment	Pilot study resulted in change to programme. \$75 000 to come from CCC Energy Efficiency Savings	294,992	294,000	339	294,653
9.2.59	System Control	Delayed by City Solutions Resourcing	26,000	25,800	1,016	24,984
9.2.59	Lifelines	Delayed by City Solutions Resourcing	93,600	83,000	8,795	84,805
9.2.64	Mt Pleasant Improvements	Delayed by City Solutions Resourcing	130,000	44,000	73,493	56,507
9.2.64	Land for Pumping Station Purchase	This is part of the funds for Styx Pump Station 522/109/13. Construction behind schedule	200,000	200,000	-	100,264
9.2.65	New Reticulation - New Mains	Waterloo Rd - Contractor unable to complete work on time	616,800	150,000	605,592	11,208
9.2.64	Avonhead Stand-by	Delayed by City Solutions Resourcing	130,000	122,000	8,287	121,713
	Wastewater					
9.2.55	P/Stn 5 Replacement Pumps	Work not completed. Trialing different pumps has delayed actual purchase	20,000	17,000	5,065	1,261
9.2.54	Wastewater R&R Reticulation	Covers 6 contracts where contractor has been unable to complete work on time	1,169,000	305,000	34,172	305,000
9.2.54	Sewer Grouting Contract	Contract not completed	580,000	309,000	332,769	85,399
9.2.55	Repairs to inside walls	Contract not completed	12,000	10,500	1,488	10,512
9.2.55	Sludge Pipe Replacements	Work progressing	5,400	1,400	361	5,039

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9.2.55	Water Pipe Replacement	Contract not started	4,080	4,080	2,687	1,393
9.2.55	Channel Control Gates Replacement	Contract not completed but committed	32,000	23,000	15,810	16,190
9.2.55	Dall Flow Management Meters	Contract not completed	52,500	49,000	2,977	49,523
9.2.60	No 11 Pressure Main	On going contract over 3 years. Total contract price \$4,800,000	1,310,424	50,000	1,224,870	85,554
9.2.60	No 60 Rising Main	Pumping station upgrade not yet done	1,592,000	200,000	1,219,496	77,015
9.2.61	Expand Wastewater Treatment Plant	Work not yet completed, ongoing contracts	1,996,000	1,996,000	52,460	1,943,540
9.2.61	Design Fees	Work in progress	130,334	92,000	37,870	92,464
9.2.61	Clarifier Construction	Work not yet completed but committed	380,018	380,000	60	379,958
9.2.61	No 2 Tricking Filter	Work not yet completed but committed	335,399	330,000	4,797	330,602
9.2.61	CWTP Pond Modifications	Work not yet completed	2,500,535	1,237,000	1,359,159	555,398
9.2.66	Wastewater Pumping	Extension of Control Room at Main Pumps Colombo St. Still to be charged through by City Solutions	150,000	90,000	109,041	40,959
9.2.66	Odour Control	Delays with work because investigations and trials have taken longer than expected	50,000	30,000	7,328	42,672
9.2.66	Subdivision Sewer Cost Share Contribution	To cover outstanding payments still to be met	217,850	136,000	93,884	123,966
9.2.66	Islington Scheme	Continued Transit delays with approval in Main South Road	803,972	300,000	358,887	445,085
9.2.66	McSavaneys Road	Delays letting tenders by City Solutions	227,700	80,000	76,983	150,717
9.2.56	P/Stn Control System	Still to be purchased	32,000	32,000	891	24,382
9.2.57	Sed Tank Mechanical Equipment	Items still to be purchased / installed	41,313	30,000	6,133	35,180
9.2.57	Portable Gas Detector Replacement	Finalising replacement delayed	6,046	6,046	-	6,046
9.2.57	Air Compressor	Purchase delayed	106,000	106,000	-	94,021
9.2.57	Programmable Logic Controllers Programmes	Installation still progressing	107,000	60,000	103,231	3,769
9.2.57	Sludge Circuit P/P Replacement	Installation still progressing	85,700	56,000	80,310	5,390
<i>Solid Waste</i>						
9.2.58	Glass Crusher (RMF)	Contract not yet commenced. Will provide new screens for crusher	15,275	104,000	4,460	10,815
9.2.63	Burwood Landfill Environmental Improvements	Work in progress	34,904	25,000	11,567	23,337
9.2.63	Resource Recovery Centres Upgrade (RMF)	Contract delayed	53,977	53,977	-	53,977
9.2.63	Refuse Station Modifications re New Vehicles	Contract not yet completed	100,000	43,000	59,938	40,062
9.2.68	RMF / GPS	Contract delayed	273,073	273,073	-	273,073
9.2.68	Recycle Crates	Delays in uplifting last of the crates	98,713	30,000	81,479	17,234
9.2.68	Startup Compost In vessel Plant	Contract delayed	150,000	150,000	11	149,989
9.2.68	In vessel Compost Plant	Contract delayed	108,982	109,000	88	108,894
					<u><u>34,229,498</u></u>	

TABLE X CARRYFORWARD REQUESTS FROM 2002/03 TO 2003/04

Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2003	C/Fwd Actioned
		SUMMARY				
		Operational Expenditure			6,495,341	
		Operational Revenue			(295,662)	
		Fixed Asset Expenditure			10,734,695	
		Infrastructural Asset Expenditure			16,969,643	
		Restricted Asset Expenditure			2,295,089	
		Investments			400,000	
		Special Fund Draw downs			(2,369,608)	
		Net Total			<u>34,229,498</u>	
		GROSS CARRYFORWARDS				36,494,768
		SUMMARY OF SPECIAL FUND TRANSFERS				
		Housing Development Fund			(808,443)	
		PC Restructuring Fund			(94,370)	
		Plant Renewal Fund			(418,673)	
		Cash in Lieu fund			(345,439)	
		Capital Endowment Fund			(702,683)	
					<u>(2,369,608)</u>	

TABLE X CARRYFORWARD REQUESTS FROM 2002/03 TO 2003/04

UNIT/BUDGET TABLES	EXPENDITURE			REVENUE			NET
	CAPITAL	OPERATING	TOTAL	OPERATING	FUNDS	TOTAL	
ART GALLERY	28,815	50,000	78,815	-	-	-	78,815
CAR PARKING	546,455	64,416	610,871	-	-	-	610,871
CITY STREETS	8,836,345	454,996	9,291,341	(281,861)	-	(281,861)	9,009,480
COMMUNITY RELATIONS	-	465,982	465,982	-	-	-	465,982
CORPORATE EXPENSES	1,900,000	473,456	2,373,456	(13,801)	(94,370)	(108,171)	2,265,285
CORPORATE OFFICE	1,111,630	2,165,980	3,277,610	-	(291,816)	(291,816)	2,985,794
CORPORATE SERVICES	497,907	91,227	589,134	-	(418,673)	(418,673)	170,461
ECONOMIC DEVELOPMENT & EMPLOYMENT	-	410,867	410,867	-	(410,867)	(410,867)	-
ENVIRONMENTAL SERVICES	-	161,276	161,276	-	-	-	161,276
FINANCIAL SERVICES	-	323,783	323,783	-	-	-	323,783
GRANTS	-	113,953	113,953	-	-	-	113,953
PROPERTY - MANAGEMENT	504,655	290,946	795,601	-	-	-	795,601
PROPERTY - ASSET MANAGEMENT	4,201,076	376,036	4,577,112	-	-	-	4,577,112
PROPERTY - HOUSING	808,443	-	808,443	-	(808,443)	(808,443)	-
LEISURE & COMMUNITY SERVICES	918,822	239,233	1,158,055	-	-	-	1,158,055
LIBRARY AND INFORMATION SERVICES	484,061	312,429	796,490	-	-	-	796,490
MIS	214,090	-	214,090	-	-	-	214,090
PARKS & WATERWAYS	3,905,590	410,845	4,316,435	-	(345,439)	(345,439)	3,970,996
PUBLIC ACCOUNTABILITY	-	28,536	28,536	-	-	-	28,536
CITY WATER & WASTE	6,441,538	61,380	6,502,918	-	-	-	6,502,918
UNIT/BUDGET TABLE CARRYFORWARDS	30,399,427	6,495,341	36,894,768	(295,662)	(2,369,608)	(2,665,270)	34,229,498