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*BUDGET TABLES
AND FINANCIAL MODEL*

TABLE I RATEPAYERS CURRENT ACCOUNT

	2001/2002 BUDGET \$	2002/2003 BUDGET \$
NET EXPENDITURE		
Total Net Cost For Council Functions - See Table II (Note 1)	9,507,913	138,213,973
Infrastructural Assets - See Table II	55,505,827	60,886,360
Fixed Assets - See Table II	2,901,866	42,729,208
Restricted Assets - See Table II	8,030,823	7,221,491
Appropriations to Reserves - See Table VI	82,789,336	5,970,327
Corporate Financing Costs - See Table V	(48,390,487)	(47,521,798)
Loan to Jade Stadium Ltd	22,407,000	0
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NET EXPENDITURE REQUIRING FUNDING	132,752,278	207,499,561
SOURCES OF FINANCE		
Corporate Finance - For Loan Repayment -See Table VII	(16,664)	0
Jade Stadium Ltd Loan Repayment	(1,500,000)	(1,500,000)
Draw Down from Reserves - See Table VI	(12,382,497)	(10,039,447)
Loans Raised (New Works)	(23,878,000)	(1,505,000)
less Capital from CCHL for Debt Repayment	0	0
Surplus Capital to Reserve for investment	43,713,658	(47,541,644)
Penalties on Late Rating Payments	(1,111,112)	(1,400,000)
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TOTAL CORPORATE FUNDING	4,825,385	(61,986,091)
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TOTAL NET REQUIREMENT FROM RATES	137,577,663	145,513,470
GST ON RATES @ 12.5%	17,197,208	18,189,184
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RATES REQUIREMENT	154,774,871	163,702,654
	=====	=====
Plus Provision for increased revenue from capital value increase in 2001/2002	3,093,750	

	157,868,621	
	=====	
PERCENTAGE CHANGE FOR 2002/2003		3.70%

(Note 1 Includes a special dividend of \$128M in 2001/02 from CCHL, these are part of the \$175m Capital return from Orion. \$100 m of these funds have been put into a Debt Repayment reserve and \$75m into a Capital Endowment Fund of which the majority of interest earnings are available for Economic Development, Civic and Community projects.)

TABLE II MASTER SUMMARY

GROSS ESTIMATED EXPENDITURE AND REVENUE 2002/2003

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
	DIRECT	EXPENDITURE:	TOTAL	EXTERNAL	REVENUE:	TOTAL	NET	DEBT	COST	INFRASTRUCTURAL
	COSTS	OVERHEAD/ RENT/DEPN/ Landfill A/Care Prov.	COSTS	REVENUE	INTERNAL O/HEADS/RENTS & CHARGES	REVENUE	COST	SERVICING	OF SERVICE	RESTRICTED & FIXED ASSETS
A. FUNDED FROM RATES:										
Public Accountability	3,731,735	4,535,953	8,267,688	0	-25,000	-25,000	8,242,688	10	8,242,688	14,500
Corporate Revenues, Expenses & Grants	11,472,152	4,762,933	16,235,085	-48,430,312	-1,553,763	-49,984,075	-33,748,990	3,557,800	-33,748,990	4,245,215
Project Funding	0	0	0	0	0	0	0	0	0	0
Unspecified Operating Provision	0	0	0	0	0	0	0	0	0	0
Unspecified Capital Carryforwards	0	0	0	0	0	0	0	0	0	-6,000,000
Unspecified Capital Provision	0	0	0	0	0	0	0	0	0	0
	15,203,887	9,298,886	24,502,773	-48,430,312	-1,578,763	-50,009,075	-25,506,301	3,557,810	-25,506,301	-1,740,285
City Managers Office	376,535	22,720	399,255	0	-399,255	-399,255	0	0	0	2,500
Operations Section Corporate Office	4,981,041	414,194	5,395,236	-209,854	-3,341,147	-3,551,001	1,844,234	0	1,844,234	19,500
Policy Section Corporate Office	1,724,462	95,205	1,819,667	-0	-364,397	-364,397	1,455,270	0	1,455,270	4,500
Finance Section Corporate Office	689,707	30,695	720,402	-387,805	-332,597	-720,402	0	0	0	2,000
Human Resources Section Corporate Office	854,123	166,706	1,020,829	0	-1,020,829	-1,020,829	0	6,733	0	7,500
Business Projects Section Corporate Office	243,748	31,085	274,833	0	-274,833	-274,833	0	0	0	2,500
Information Section Corporate Office	10,536,967	2,378,059	12,915,026	-273,000	-5,964,385	-6,237,385	6,677,641	7,972	6,677,641	1,172,957
Legal Services	822,134	44,985	867,119	0	-867,119	-867,119	0	0	0	2,500
Corporate Services	5,918,383	1,685,850	7,604,233	-842,980	-6,771,424	-7,614,405	-10,171	1,012	-10,171	1,170,364
	26,147,100	4,869,501	31,016,601	-1,713,639	-19,335,988	-21,049,627	9,966,974	15,717	9,966,974	2,384,321
Financial Services	5,747,776	1,217,497	6,965,273	-698,208	-5,855,206	-6,553,414	411,859	0	411,859	17,000
	5,747,776	1,217,497	6,965,273	-698,208	-5,855,206	-6,553,414	411,859	0	411,859	17,000

TABLE II MASTER SUMMARY

GROSS ESTIMATED EXPENDITURE AND REVENUE 2002/2003

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
	DIRECT	EXPENDITURE:	TOTAL	EXTERNAL	REVENUE:	TOTAL	NET	DEBT	COST	INFRASTRUCTURAL
	COSTS	OVERHEAD/ RENT/DEPN/ Landfill A/Care Prov.	COSTS	REVENUE	INTERNAL O/HEADS/RENTS & CHARGES	REVENUE	COST	SERVICING	OF SERVICE	RESTRICTED & FIXED ASSETS
A. FUNDED FROM RATES:										
Community Relations	11,431,169	2,769,404	14,200,573	-1,208,777	-2,429,703	-3,638,480	10,562,093	315	10,562,093	195,600
	11,431,169	2,769,404	14,200,573	-1,208,777	-2,429,703	-3,638,480	10,562,093	315	10,562,093	195,600
City Solutions	8,158,006	735,729	8,893,735	-410,000	-8,557,535	-8,967,535	-73,800	0	-73,800	102,500
Environmental Services	13,413,966	1,790,221	15,204,187	-8,180,050	-237,281	-8,417,331	6,786,856	272	6,786,856	38,500
Employment & Economic Development	6,597,680	203,076	6,800,756	-0	-0	-0	6,800,756	0	6,800,756	0
Management Information Services	4,524,129	1,132,172	5,656,302	0	-5,656,302	-5,656,302	0	462	0	900,000
	32,693,781	3,861,198	36,554,980	-8,590,050	-14,451,117	-23,041,167	13,513,812	734	13,513,812	1,041,000
Libraries & Information Services	15,642,011	8,132,263	23,774,274	-1,493,700	-1,345,067	-2,838,767	20,935,507	4,238	20,935,507	4,815,000
Art Gallery	4,563,414	859,596	5,423,010	-403,531	-75,000	-478,531	4,944,479	775	4,944,479	620,400
Convention & Entertainment Ctres	0	3,303,854	3,303,854	-100,000	0	-100,000	3,203,854	2,568,062	3,203,854	430,000
Leisure	17,190,756	3,847,029	21,037,786	-7,332,485	-374,910	-7,707,395	13,330,391	21,928	13,330,391	1,315,500
Car Parking	6,061,825	4,253,923	10,315,748	-11,767,600	-390,500	-12,158,100	-1,842,352	1,157	-1,842,352	387,600
Property Management	1,425,946	352,266	1,778,212	-567,675	-869,000	-1,436,675	341,537	52,500	341,537	645,500
Housing Management	1,201,984	131,262	1,333,245	0	-1,333,245	-1,333,245	0	0	0	4,200
General Housing	56,714	6,025	62,739	-34,800	0	-34,800	27,939	0	27,939	0
Property - Asset Management	6,134,444	5,248,287	11,382,731	-2,216,745	-15,656,570	-17,873,315	-6,490,583	37,242	-6,490,583	26,990,040
	52,277,094	26,134,506	78,411,599	-23,916,536	-20,044,292	-43,960,828	34,450,772	2,685,902	34,450,772	35,208,240

TABLE II MASTER SUMMARY

GROSS ESTIMATED EXPENDITURE AND REVENUE 2002/2003

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
	DIRECT	EXPENDITURE:	TOTAL	EXTERNAL	REVENUE:	TOTAL	NET	DEBT	COST	INFRASTRUCTURAL
	COSTS	OVERHEAD/ RENT/DEPN/ Landfill A/Care Prov.	COSTS	REVENUE	INTERNAL O/HEADS/RENTS & CHARGES	REVENUE	COST	SERVICING	OF SERVICE	RESTRICTED & FIXED ASSETS
A. FUNDED FROM RATES:										
City Water & Waste	40,299,179	14,655,777	54,954,957	-22,174,298	-4,421,898	-26,596,196	28,358,761	148,550	28,358,761	22,653,804
Parks & Wetlands	27,764,653	4,770,882	32,535,535	-2,357,778	-1,490,288	-3,848,066	28,687,469	111,830	28,687,469	15,837,639
City Streets	25,013,026	26,702,279	51,715,306	-13,919,271	-27,500	-13,946,771	37,768,534	538,774	37,768,534	35,239,740
	93,076,859	46,128,939	139,205,797	-38,451,347	-5,939,686	-44,391,033	94,814,764	799,154	94,814,764	73,731,183
TOTAL NET COST - RATING ACCOUNTS	236,577,666	94,279,930	330,857,596	-123,008,869	-69,634,755	-192,643,624	138,213,973	7,059,631	138,213,973	110,837,059
Depreciation Add back		53,720,711								
Landfill Aftercare Provision Add back		721,500								
B. SEPARATELY FUNDED ACCOUNTS:										
Dog Control	1,227,725	372,580	1,600,305	-1,479,431	-2,000	-1,481,431	118,874	0	118,874	0
EPH Housing	4,108,845	627,423	4,736,268	-6,430,800	0	-6,430,800	-1,694,532	0	-1,694,532	1,498,300
Public Rental Housing	1,636,845	274,413	1,911,258	-2,908,800	0	-2,908,800	-997,542	0	-997,542	550,000
Trust Housing	32,107	8,620	40,727	-82,000	0	-82,000	-41,273	0	-41,273	0
Owner /Occupier Housing	32,728	0	32,728	-31,200	0	-31,200	1,528	0	1,528	0
Tenancy Services/Welfare/Policy Advice	132,500	1,621,686	1,754,186	-4,000	-1,039,494	-1,043,494	710,692	0	710,692	0
TOTAL NET COST - SEPARATELY FUNDED ACCOUNTS	7,170,750	2,904,722	10,075,472	-10,936,231	-1,041,494	-11,977,725	-1,902,253	0	-1,902,253	2,048,300
GRAND TOTAL	243,748,416	97,184,652	340,933,068	-133,945,100	-70,676,249	-204,621,349	136,311,720	7,059,631	136,311,720	112,885,359

TABLE III CORPORATE EXPENSES AND REVENUES

	2001/2002 BUDGET	2002/2003 BUDGET
	\$	\$
OUTPUT : COMMUNITY FACILITIES AND SERVICES		
Museum Trust Board Levy	2,639,350	2,955,834
Museum Trust Board ex-Gratia Payment	515,887	515,887
Museum Trust Board Building & Development Project Grant (*1)	1,250,000	1,532,500
Riccarton Bush Trust Levy	108,310	108,310
Riccarton Bush Trust Operating Grant	49,865	65,778
Riccarton Bush Trust Capital Grant	50,000	50,000
Lyttelton Marina - Public Facilities & Breakwater	150,000	0
Subvention Payment (Travis Finance Ltd)	750,000	548,000
Interest Expense (re: Travis Finance Ltd)		481,000
Interest Expense (re: Jade Stadium Funding)	2,817,500	3,076,800
Alloc O/Head - Corporate Overhead	0	290,500
OUTPUT : CORPORATE DEVELOPMENT		
Professional Fees	335,000	340,000
Professional Fees / Depreciation	40,000	0
Trading Activities Professional Advice	50,000	50,000
Organisational Development	270,000	270,000
Efficiency Reviews (*2)	250,000	170,000
Change Management Process (*2)	100,000	0
Inflation Contingency	300,000	300,000
Project Contingencies	220,000	225,000
ACC Contingency	40,000	0
Energy Efficiency Projects	300,000	300,000
Depreciation of Rates Capitalisation Costs		18,630
OUTPUT : EMERGENCY SERVICES		
Civil Defence (includes CRC Levy)	794,675	764,517
Rural Fire Fighting	366,407	415,486
OUTPUT : GRANTS TO COMMUNITY		
As per Schedule of Grants (Table IV)	3,480,959	3,206,844
TOTAL CORPORATE EXPENSES	14,877,952	15,685,085

TABLE III CORPORATE EXPENSES AND REVENUES

		2001/2002 BUDGET	2002/2003 BUDGET
		\$	\$
OUTPUT : CORPORATE REVENUES			
Petroleum Tax		2,020,000	2,000,000
Dividends and Interest from CCHL		30,600,000	28,900,000
Dividends from CCHL (Special)		128,000,000	3,423,000
Local Government Insurance Corporation	Dividend	25,000	0
Interest on Investments		6,507,763	5,463,782
Interest on Investments - Capital Endowment Fund		3,437,500	4,456,730
Interest on Investments - Internal Financing (Housing)		641,706	602,876
Travis Finance Ltd	Interest	720,000	518,000
Jade Stadium Ltd	Interest	2,857,750	3,118,800
Internal Rates on CCC Housing		678,846	550,887
ACC Corporate Recovery		430,000	400,000
TOTAL CORPORATE REVENUES		175,918,565	49,434,075
NET BENEFIT TO RATEPAYERS	(To Table II)	(161,040,613)	(33,748,990)
CORPORATE CAPITAL EXPENDITURE			
Lyttelton Boating Facilities - Access/Breakwater provision		0	1,500,000
Capital Contingency Provision		0	2,000,000
Capital Financing Costs (Rates)		0	745,215
CORPORATE CAPITAL REVENUE			
Sale of Selwyn Plantation Board Ltd to Christchurch City Holdings Ltd		(35,000,000)	0
Sale of City Care Ltd to Christchurch City Holdings Ltd		(12,000,000)	0

(*1) Partially funded from Interest on Capital Endowment Fund - 2001/02 \$250,000 , 2002/03 \$532,500

(*2) Funded from Corporate Restructuring Reserve

TABLE IV GRANTS TO COMMUNITY ORGANISATIONS

	2001/2002 BUDGET \$	2002/2003 BUDGET \$
OUTPUT : COMMUNITY SERVICES		
Community Development Fund	421,000	432,000
Floyd's Creative Workshop	10,000	10,000
Christchurch Safer Community Council	40,000	40,000
Odyssey House	14,000	14,000
Council of Social Services	20,000	20,000
Christchurch Citizens Advice Bureau	30,000	30,000
Kingdom Resources Trust	30,000	30,000
Christchurch City Mission	40,000	40,000
Christchurch East School	12,000	12,200
Canterbury Volunteer Centre	15,000	15,000
Adult Reading Assistance Scheme	15,000	15,000
Cardiothoracic Intensive Care Unit	20,000	
Newell House	15,000	15,000
Cholmondeley Children's Home	20,000	20,000
(1) Te Runanga O Nga Maata Waka	45,000	40,000
(2) Wai Ora Trust	30,000	30,000
The Rannerdale Trust	100,000	
(3) Rewi Alley Chinese School	14,300	34,100
Cotswold Pre School	20,000	
Beneficiaries Advisory Service	17,000	17,000
Tennants Protection Association	10,000	10,000
Solo Women as Parents	10,000	10,000
Refugee and Migrant Centre	7,500	10,000
Assembly of People with Disabilities	5,000	10,000
Aranui Primary School (Hall Project)	30,000	
(4) Home Made Partnerships Trust (Supergrans)		25,000
(5) Hohepa Canterbury		25,000
Womens Centre		10,000
(6) The Champion Centre		40,000
Canterbury Neighbourhood Support		20,000
(7) Asian Youth Trust		25,000
Restorative Justice Service		15,000
(8) Youthline Centre South Island		25,000
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	990,800	1,039,300

TABLE IV GRANTS TO COMMUNITY ORGANISATIONS

	2001/2002 BUDGET \$	2002/2003 BUDGET \$
OUTPUT : ECONOMIC DEVELOPMENT AND EMPLOYMENT		
Events Seeding Grants	210,000	160,000
Orana Park	162,000	150,000
Science Alive	242,000	225,000
Christchurch Christmas Parade Trust	26,500	40,000
NZ Conservation Trust	10,000	20,000
(9) Conference and Similar Events bridging	150,000	0
(10) Birdlands Sanctuary Trust	30,000	30,000
	-----	-----
	830,500	625,000
OUTPUT : ARTS & HERITAGE		
Community Arts Council (Administrative Support)	6,500	6,500
Creative Communities	200,000	200,000
(11) National Marae	73,000	65,000
Ferrymead Trust	155,000	155,000
Christchurch Symphony Orchestra	270,000	290,000
Canterbury Opera	62,000	62,000
Music Centre of Christchurch	45,000	45,000
Court Theatre	55,000	55,000
Christchurch City Choir	35,000	35,000
Orchestra Users Group	50,000	60,000
High St Project	15,000	
Tramway Historical Society Inc	10,000	10,000
Arts Centre	10,000	10,000
Theatre Royal	40,000	55,000
Christchurch Civic Music Council	5,000	5,000
Christchurch Drama Centre	14,000	14,000
Artist in Residence		10,000
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	1,045,500	1,077,500

TABLE IV GRANTS TO COMMUNITY ORGANISATIONS

	2001/2002 BUDGET \$	2002/2003 BUDGET \$
OUTPUT : RECREATION & SPORT		
Sport and Recreation New Zealand (SPARC) - Community Recreation Initiatives	375,000	350,000
Canterbury Surf Life Saving Association	100,900	117,800
Ruapuna Development	40,000	40,000
Canterbury Lawn Tennis Association	75,000	75,000
(12) Parafed Canterbury	20,000	18,000
Victory Park Board	52,000	
Table Tennis Canterbury	40,000	26,500
(13) Sumner Lifeboat Institution	6,650	32,825
(14) Crighton Cobbers	10,000	10,000
Canterbury Gymsports Incorporated		10,000
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	719,550	680,125
OUTPUT : ENVIRONMENT & PARKS		
Christchurch Beautifying Association	23,000	25,000
Orton Bradley Park	30,000	30,000
Summit Road Society	18,000	20,000
Port Hills Parks Trust Board	15,000	20,000
Canterbury Horticultural Society		3,000
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	86,000	98,000
OUTPUT : CORPORATE SERVICES		
Management Reviews	15,000	15,000
Centre for Advanced Engineering	10,000	
Allocated Costs Leisure Unit	113,609	116,622
Allocated Overhead - Corporate Overhead		105,297
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	138,609	236,919
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TOTAL COST GRANTS	3,810,959	3,756,844

TABLE IV GRANTS TO COMMUNITY ORGANISATIONS

	2001/2002 BUDGET \$	2002/2003 BUDGET \$
REVENUE		
Sport and Recreation New Zealand (SPARC) Subsidy	375,000	350,000
Creative Communities Funding	200,000	200,000
	-----	-----
	575,000	550,000
	-----	-----
NET COST GRANTS (To Table III)	3,235,959	3,206,844
	=====	=====
FINANCING TRANSFERS		
- TRANSFER TO SPECIAL FUNDS (FROM RATES)		
(9) Conferences & Similar Events Bridging Loan Fund		150,000
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TOTAL FINANCING TRANSFERS	0	150,000
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TOTAL NET COST INCLUDING FINANCING TRANSFERS	3,235,959	3,356,844
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Notes:

The following future commitments have been made:

- (1) Te Runanga O Nga Maata Waka - 2002/03 \$40,000, year one of a three year commitment
- (2) Wai Ora Trust - 2002/03 \$30,000, year one of a three year commitment
- (3) Rewi Alley Chinese School - 2002/03 \$14,100, year two of a five year commitment to repay loan and interest.
- (4) Home Made Partnerships - 2002/03 \$25,000, year one of a three year commitment
- (5) Hohepa Canterbury - 2002/03 \$25,000, year one of a two year commitment
- (6) The Champion Centre - 2002/03 \$40,000, year one of a three year commitment
- (7) Asian Youth Trust - 2002/03 \$25,000, year one of a three year commitment
- (8) Youthline Central South Island - 2002/03 \$25,000, year one of a three year commitment
- (9) Conference and Similar events Bridging Loan fund - 2002/03 \$150,000, year three of four to establish this fund.
- (10) Birdlands Sanctuary Trust - 2002/03 \$30,000, year two of a three year commitment
- (11) National Marae - 2002/03 \$60,000, year two of a three year commitment
- (12) Parafed Canterbury - 2002/03 \$18,000, year one of a three year copmmitment
- (13) Sumner Lifeboat Institution - 2002/03 \$25,000, year one of a two year commitment.Plus \$7,825 ongoing inflation adjusted support.
- (14) Crichton Cobbers Youth Club - 2002/03 \$10,000, year two of a three year commitment.

TABLE V CORPORATE FINANCING COSTS

	2001/2002 BUDGET \$	2002/2003 BUDGET \$
INTEREST ON LOANS		
Interest on Loans from Rates -Existing Debt	3,029,613	6,984,187
Interest on Renewal Loans to Raise 2001/2002		
Interest on Loans Proposed Borrowings 2002/2003	46,015	75,444
Interest on Renewal Loans to Raise (Excluding JSL & Travis) 2002/2003	1,747,428	(3,557,800)
Interest on Defeased Loans	35,793	12,546
Sinking Fund Withdrawal for Defeased Loans	(35,793)	(12,546)
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Sub Total	4,823,055	3,501,831
Interest on Jade Stadium Borrowings	2,817,500	3,076,800
Interest on Travis Finance Ltd Borrowings		481,000
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TOTAL LOAN SERVICING	7,640,555	7,059,631
LOAN PRINCIPAL MOVEMENTS		
Loans Repaid - Works Dev Loans	50,197,914	11,500,000
Loans Repaid - Defeased Loans	249,500	82,322
Renewal Loans Raised	(42,681,250)	0
Sinking Fund Instalments made	2,128,500	1,216,086
Sinking Fund Withdrawals - Renewals	(839,104)	(1,708,276)
Sinking Fund Withdrawals - Defeased Loans	(249,500)	(82,322)
Loan Repayment Reserve Contributions - CCC Debt		604,328
Loan Repayment Reserve Contributions - CCHL Debt		3,600,000
Loan Repayment Reserve - Renewals		0
Debt Repayment Reserve - Renewal Loan Funding	(5,160,896)	(8,291,724)
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TOTAL LOAN SERVICING	11,285,719	13,980,045
Add Back		
- Depreciation (Rating Activities Only)	(51,290,151)	(53,720,711)
- Debt Servicing (Rating Activities Only)	(4,823,055)	(3,501,831)
- Debt Servicing (JSL Loans)	(2,817,500)	(3,076,800)
- Debt Servicing (Travis Finance Ltd Loans)		(481,000)
- Provision for Landfill After Care Liability	(745,500)	(721,500)
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	(59,676,206)	(61,501,843)
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NET BENEFIT - CORPORATE FINANCING	(48,390,487)	(47,521,798)
(to Table I)	=====	=====

TABLE VI FINANCING TRANSFERS

	2001/2002 BUDGET \$	2002/2003 BUDGET \$
TRANSFERS FROM RESERVE AND OTHER FUNDS		
Cash In Lieu - CCC Parks	(3,590,700)	(4,427,319)
Historic Places Fund	(300,000)	(300,000)
Non Conforming Uses Fund	(150,000)	(150,000)
Parking - General	(30,161)	0
Plant Renewal Fund	(1,330,736)	(1,428,128)
Restructuring Reserve	(410,000)	(170,000)
Water Supply Upgrading Reserve	(350,000)	(350,000)
Stirratt Bequest (Trust A/c - Art Gallery)	(14,000)	(14,000)
Molly Morpeth Canady Trust	(6,900)	0
Christchurch Art Gallery Fund	(6,200,000)	0
Income Equalisation Fund		(3,200,000)
	-----	-----
TOTAL TRANSFERS FROM RESERVES (To Table I)	(12,382,497)	(10,039,447)
	=====	=====
TRANSFERS TO FUNDS		
Emergency Capital Fund	3,235,100	0
Capital Endowment Fund	76,125,000	3,253,230
Capital Endowment Fund (Civic & Community Unallocated)		142,000
Historic Places Fund	300,000	300,000
Non Conforming Uses Fund	150,000	150,000
Water Upgrading Reserve	500,000	550,000
Kilmore St Carpark Depreciation Reserve Fund	3,000	3,000
Plant Renewal Fund	1,060,714	21,333
Plant Renewal Fund (Sale of Plant)	270,022	279,264
Burwood Landfill Stage 2C Aftercare Fund	745,500	721,500
Accident Insurance Reserve Fund	400,000	400,000
Conferences & Similar Bridging Loan Fund		150,000
	-----	-----
TOTAL TRANSFERS TO FUNDS (To Table I)	82,789,336	5,970,327
	=====	=====
NET FINANCING TRANSFERS	70,406,839	(4,069,120)
	=====	=====

TABLE VII PUBLIC DEBT SUMMARY 2002/2003

			RATE FINANCED \$	DEFEASED LOANS \$	SEPARATELY FUNDED \$	TOTAL \$
<u>EXTERNAL DEBT LIABILITIES</u>						
Balance Outstanding - 1 July 2002:						
Existing Council Loans	1 July 2002	maturities 1 - 18 years	101,820,700	218,142	1,755,317	103,794,159
2000/2001 Capital Expenditure C/Fwd - Balance to raise	2001/2002		0			0
			101,820,700	218,142	1,755,317	103,794,159
Plus Borrowings 2002/2003:						
New Borrowing Required (refer Financial Model)	2002/2003	maturities 5 - 7 years	1,505,000			1,505,000
Renewal Loans	2002/2003		0		0	0
Total Loans before Repayments			103,325,700	218,142	1,755,317	105,299,159
Less Repayments during 2002/2003:						
Loan Repayments			11,500,000	82,322	140,513	11,722,835
Estimated Total Council Loans - 30 June 2003			91,825,700	135,820	1,614,804	93,576,324
GROSS PUBLIC DEBT ESTIMATED - 30 JUNE 2003			91,825,700	135,820	1,614,804	93,576,324
GROSS PUBLIC DEBT ESTIMATED - 1 JULY 2002			101,820,700	218,142	1,755,317	103,794,159
INCREASE (DECREASE) - 2002/2003			(9,995,000)	(82,322)	(140,513)	(10,217,835)
<u>MATURITY PROFILE INCLUDING CURRENT YEAR REPAYMENTS</u>						
Maturities During 2002/2003						
• Works Development loans			10,000,000	82,322		10,082,322
• Jade Stadium Development loan			1,500,000			1,500,000
• Housing table loans					140,513	140,513
Total Maturing 2002/2003			11,500,000	82,322	140,513	11,722,835
Total Maturing 2003/2004			23,142,200	39,000	844,473	24,025,673
Total Maturing 2004/2005			1,500,000	75,000	300,573	1,875,573
Total Maturing 2005/2006			1,539,992	21,820	114,984	1,676,796
Total Maturing Later			64,138,508	0	354,775	64,493,283
Total Council Loans (Estimated 1 July 2002)			101,820,700	218,142	1,755,317	103,794,159
2000/2001 Capital Expenditure C/Fwd - Balance to raise		Total Maturing Later	0			0
Proposed 2002/2003 Renewal Loan Borrowings		Total Maturing Later	0	0	0	0
Proposed 2002/2003 New Works Borrowings		Total Maturing Later	1,505,000	0	0	1,505,000
Less Maturities 2002/2003			-11,500,000	-82,322	-140,513	-11,722,835
Total Council Loans (Estimated 30 June 2003)			91,825,700	135,820	1,614,804	93,576,324
TOTAL MATURITIES DURING 2002/2003			11,500,000	82,322	140,513	11,722,835
FINANCED BY:						
Renewal Loans to Raise			0		0	0
Debt Repayment Reserve Drawings			8,291,724			8,291,724
Loan Repayment Reserve Drawings			0			0
Sinking Funds Withdrawn			1,708,276	82,322	0	1,790,598
Table Loans Principal from Housing Funds					140,513	140,513
Repayments by Borrowers	Jade Stadium Ltd		1,500,000			1,500,000
Corporate Financing			0			0
Total Financing - Maturing Loans			11,500,000	82,322	140,513	11,722,835

TABLE VII PUBLIC DEBT SUMMARY 2002/2003

			RATE FINANCED \$	DEFEASED LOANS \$	SEPARATELY FUNDED \$	TOTAL \$
<u>ESTIMATED SERVICING COSTS ON COUNCIL LOANS DURING 2002/2003</u>						
Interest Expense from Rates:						
Existing Council Loans (1 July 2002)	Stock Loans	(incl Jade Stadium loan)	6,984,187	12,546		6,996,733
C/Fwd Capex 2000/2001 - Balance to raise	Stock Loans	5.25%	0			0
Proposed Renewal Loan Borrowings	Stock Loans	5.25%	0			0
Proposed New Works Borrowings	Stock Loans		75,444			75,444
Total Interest - Rates Funded Loans			7,059,631	12,546	0	7,072,177
Interest Expense from Separate Funds:						
BIPP Loan	Stock Loans				47,357	47,357
Housing Loans	Table Loans				52,695	52,695
Total Interest - Seperate Loans					100,052	100,052
Total Interest Expense All Loans	2002/2003		7,059,631	12,546	100,052	7,172,230
<u>Less</u> CCC Interest Recovery from Jade Stadium Ltd (Refer Corporate Revenues)			-3,076,800			-3,076,800
<u>Less</u> CCC Interest Recovery from Travis Finance Ltd (Refer Corporate Revenues)			-481,000			-481,000
<u>Less</u> Other Interest Recoveries (External BIPP users, Defeased loans)				-12,546	-47,357	-59,903
Total Interest Recoveries			-3,557,800	-12,546	-47,357	-3,617,703
NET INTEREST EXPENSE TO COUNCIL 2002/2003 (To Table V)			3,501,831	0	52,695	3,554,527
Contributions to Loan Principal Repayment Provisions						
Sinking Fund Instalments			1,216,086		27,655	1,243,741
Loan Repayment Reserve Instalments		for CCC existing debt	604,328			604,328
Loan Repayment Reserve Instalments		for CCHL debt	3,600,000			3,600,000
Total Loan Principal Repayment Provisions			5,420,414	0	27,655	5,448,069
NET LOAN SERVICING COSTS TO COUNCIL 2002/2003			8,922,245	0	80,350	9,002,595

TABLE VII PUBLIC DEBT SUMMARY 2002/2003

				RATE FINANCED \$	DEFEASED LOANS \$	SEPARATELY FUNDED \$	TOTAL \$
<u>RESERVE FUNDS AVAILABLE for FUTURE LOAN REDEMPTIONS</u>							
Debt Repayment Reserve							
Balance Debt Repayment Reserve	1 July 2002	Estimate		88,232,934			88,232,934
Repayments from Housing Development Fund	2002/2003			477,386			477,386
Drawings - Renewal Loan Funding	2002/2003			-8,291,724			-8,291,724
Drawings - Capex Funding & Other Movements	2002/2003	For CCC Capex		-47,541,644			-47,541,644
Estimated Balance Debt Repayment Reserve 30 June 2003				<u>32,876,952</u>			<u>32,876,952</u>
Loan Repayment Reserve							
Balance Loan Repayment Reserve	1 July 2002	Estimate		7,075,000			7,075,000
Contribution to Loan Repayment Reserve	2002/2003	for CCC existing debt		604,328			604,328
Contribution to Loan Repayment Reserve	2002/2003	for CCHL debt		3,600,000			3,600,000
Earnings Accruing to Loan Repayment Reserve	2002/2003	5.25%		379,369			379,369
Drawings from Loan Repayment Reserve	2002/2003			0			0
Estimated Balance Loan Repayment Reserve 30 June 2003				<u>11,658,697</u>			<u>11,658,697</u>
Sinking Funds							
Balance Sinking Funds	1 July 2002	Estimate		5,722,510	1,614,198	61,303	7,398,012
Contribution to Sinking Funds	2002/2003			1,216,086	0	27,655	1,243,741
Earnings Accruing to Sinking Funds	2002/2003			321,472	78,965	3,581	404,019
Drawings from Sinking Funds	2002/2003	Principal		-1,708,276	-82,322	0	-1,790,598
Drawings from Sinking Funds	2002/2003	Interest			-12,546		-12,546
Estimated Balance Sinking Funds 30 June 2003				<u>5,551,792</u>	<u>1,598,295</u>	<u>92,539</u>	<u>7,242,627</u>
TERM PUBLIC DEBT ESTIMATED 30 JUNE 2003				41,738,259	-1,462,475	1,522,265	41,798,049
TERM PUBLIC DEBT ESTIMATED 1 JULY 2002				<u>790,256</u>	<u>-1,396,056</u>	<u>1,694,015</u>	<u>1,088,214</u>
NET INCREASE (DECREASE) 2002/2003				<u>40,948,003</u>	<u>-66,419</u>	<u>-171,749</u>	<u>40,709,835</u>

Notes:

Note 1: The Council's borrowing policy (5.2) provides for a minimum of 3% of combined Council and Christchurch City Holdings external debt (excluding table loans) shall be repaid annually by either (5.1):-

- Sinking fund instalments,
- Annual contributions to a loan repayment reserve,
- Repayments from revenue or other sources.

Note 2: Jade Stadium Ltd will repay the stadium redevelopment loan by annual instalments for three years (\$1.5M in 2003, 2004, 2005) and then on a table loan basis for 14 years.

Note 3: Housing rent account and Housing Development Fund will repay housing principal by semi-annual instalment table loans.

Note 4: No corporate financing is required for loan redemptions during 2002/2003.

Note 5: Total loans repayable from housing funds including internally financed loans to June 2003 are estimated at \$9,325,537

TABLE VIII SCHEDULE OF SPECIAL FUND ACCOUNT MOVEMENTS 2002/2003

The Interest Rate for Special Funds is calculated at 1.25 % Below the Projected Borrowing Rate

FUND ACCOUNT	PROJECTED		REVENUE		int rate	TOTAL REVENUE	EXPENDITURE		PROJECTED BALANCE 30/6/2003	
	OPENING BALANCE 1/7/2002		CONTRIBUTIONS		5.25%					
			APPROPRIATIONS							
			INTEREST							
SPECIAL FUNDS - GENERAL										
Capital Endowment Fund		75,375,000		3,253,230		3,253,230			78,628,230	
Capital Endowment Fund (Civic & Community Unallocated)				142,000		142,000			142,000	
Emergency Capital Fund	Merged	5,248,304			275,536	275,536			5,523,840	
Income Equalisation Fund		18,000,000				0	3,200,000		14,800,000	
Community Loans Fund	Var	1,784,671			93,695	93,695			1,878,366	
Conferences & Similar Bridging Loan Fund		105,250		150,000		150,000			255,250	
Waimairi Community Award Fund	WDC	61,662			3,237	3,237			64,899	
Restructuring (ex PC Sales) Fund		170,176				0	170,000		176	
Bertlesman Prize		30,114			1,581	1,581			31,695	
City Managers Bertelsmann Fund		21,193								
City Care Contingency		2,244,959								
Canterbury Womens Heritage Project		1,760			92	92			1,852	
Christchurch Art Gallery		0			0	0			0	
Dog Control Account		-75,753				0	-9,151		-66,603	
Accident Insurance Reserve Fund	Note 1	1,001,326		400,000	52,570	452,570			1,453,895	
TOTAL - GENERAL SPECIAL FUNDS				0	3,945,230	426,711	4,371,941	0	3,360,849	102,713,601
INFORMATION DIRECTORATE - PLANNING										
Historic Places Trust Fund	CCC	288,332		300,000	15,137	315,137		300,000	303,470	
Non Conforming Uses Fund	CCC	646,979		150,000	33,966	183,966		150,000	680,946	
TOTAL - PLANNING				0	450,000	49,104	499,104	0	450,000	984,415
RECREATION & PROMOTION										
Project 2000 (Linwood)		0			0	0			0	
Year 2000 Project (All S/C)		0			0	0			0	
TOTAL - RECREATION & PROMOTION				0	0	0	0	0	0	0
Note 1 : Building up Accident Insurance Reserve Fund by \$400,000 pa to \$1.6M over the 4 years 2000/2001 to 2004/05										

TABLE VIII SCHEDULE OF SPECIAL FUND ACCOUNT MOVEMENTS 2002/2003

The Interest Rate for Special Funds is calculated at 1.25 % Below the Projected Borrowing Rate

FUND ACCOUNT		PROJECTED	REVENUE			int rate	EXPENDITURE		PROJECTED
		OPENING	CONTRIBUTIONS	APPROPRIATIONS	5.25%	PURCHASES	APPROPRIATION	BALANCE	
		BALANCE							
		1/7/2002	INTEREST			TOTAL			30/6/2003
						REVENUE			
PARKING									
General		8,035			0	0		0	8,035
Kilmore St Carpark Depn Reserve		16,975		3,000	891	3,891			20,866

TOTAL - PARKING		25,010	0	3,000	891	3,891	0	0	28,901
LIBRARIES									
Library Book Purchase Fund		187,726			9,856	9,856		0	197,582

TOTAL - LIBRARY		187,726	0	0	9,856	9,856	0	0	197,582
CORPORATE SERVICES									
Plant Renewal Fund	ALL	1,127,531		300,597	0	300,597		1,428,128	0

TOTAL - CORPORATE SERVICES		1,127,531	0	300,597	0	300,597	0	1,428,128	0
TOWN HALL									
Town Hall Education Fund	THall	34,048			1,788	1,788			35,836

TOTAL - TOWN HALL		34,048	0	0	1,788	1,788	0	0	35,836
CIVIC FACILITIES									
Sports Stadium Fund	PCC	0			0	0			0
Sports Stadium Fund	WDC	48,875			2,566	2,566			51,441
Northwest Stadium Fund	WDC	11,855			622	622			12,478

TOTAL - CIVIC FACILITIES		60,730	0	0	3,188	3,188	0	0	63,919

TABLE VIII SCHEDULE OF SPECIAL FUND ACCOUNT MOVEMENTS 2002/2003

The Interest Rate for Special Funds is calculated at 1.25 % Below the Projected Borrowing Rate

PROJECTED			REVENUE		int rate	EXPENDITURE		PROJECTED
FUND ACCOUNT		OPENING BALANCE 1/7/2002	CONTRIBUTIONS	APPROPRIATIONS	5.25% INTEREST	TOTAL REVENUE	PURCHASES APPROPRIATION	BALANCE 30/6/2003
PROPERTY								
Reg Adams Development Fund	CCC	524,273		49,893	27,524	77,417		601,690
Housing Development Fund		6,968,332		2,917,483	365,837	3,283,320	2,758,492	7,493,159
Endowment Land Reserve (Property)	CCC	473,091			24,837	24,837		497,929
TOTAL - PROPERTY		7,965,696	0	2,967,376	418,199	3,385,575	0 2,758,492	8,592,778
ROADING								
Road & Property Purchase Res.	WDC	95,139			4,995	4,995		100,133
TOTAL - ROADING		95,139	0	0	4,995	4,995	0 0	100,133
PARKS AND CASH IN LIEU OF RESERVES								
Suburbs	CCC	3,136,856	2,750,000		164,685	2,914,685	4,310,319	1,741,222
Central	CCC	1,064,158	200,000		55,868	255,868	117,000	1,203,026
TOTAL - PARKS AND CASH IN LIEU		4,201,015	2,950,000	0	220,553	3,170,553	0 4,427,319	2,944,248
CITY WATER & WASTE								
Water Supply Upgrading Reserve		1,796,263		550,000	94,304	644,304	350,000	2,090,566
History of CDB	CDB	40,830			2,144	2,144		42,973
Burwood Landfill Stage 2C Aftercare Fund		2,368,743		721,500	124,359	845,859		3,214,602
Businesscare - Commercial Waste Minimisation		72,729		0	3,818	3,818	0	76,548
TOTAL - CITY WATER & WASTE		4,278,565	0	1,271,500	224,625	1,496,125	0 350,000	5,424,690
TOTAL SPECIAL FUNDS		122,879,432	2,950,000	8,937,702	1,359,910	13,247,612	0 12,774,789	121,086,103

TABLE VIII SCHEDULE OF SPECIAL FUND ACCOUNT MOVEMENTS 2002/2003

The Interest Rate for Special Funds is calculated at 1.25 % Below the Projected Borrowing Rate

FUND ACCOUNT	PROJECTED	REVENUE		int rate	TOTAL REVENUE	EXPENDITURE		PROJECTED BALANCE 30/6/2003
	OPENING	CONTRIBUTIONS		5.25%		PURCHASES		
	BALANCE	APPROPRIATIONS				APPROPRIATION		
	1/7/2002	INTEREST						
TRUSTS AND BEQUESTS								
General								
W J Walter Bequest	562			30	30			592
Parklands Tennis Club	8,998			472	472			9,470
Yaldhurst Hall Crawford Memorial	5,270			277	277			5,547
Alice Holmes Bequest Cont	41,704			2,189	2,189			43,894
Martin Welsh Bequest	1,828			96	96			1,924
Library								
Fendalton Library Bequest	1,441							1,441
Library Endowment Fund (ex MLSTS)	454,881							
Art Gallery								
Molly Morpeth Canady Trust	845			44	44	0		890
Olive Stirrat Bequest	107,772			5,658	5,658	14,000		99,430
Kathleen Stuart Hutton	54,397			2,856	2,856	0		57,253
Parks Trusts & Bequests								
Davis Estate - Cemeteries	7,771			408	408			8,179
Rutherford St Cemetery - Cemeteries	23,495			1,233	1,233			24,728
19th Battalion Bequest	8,061			423	423			8,484
Skellerup Bequest - Domains	1,768			93	93			1,861
C S Thomas Trust - Mona Vale (Iris)	18,172			954	954			19,127
Sign Of Kiwi Restoration Fund	2,072			109	109			2,181
Fretwell Waimairi Cemetery Trust	579			30	30			609
Williams Waimairi Cemetery Trust	543			29	29			572
W A Sutton Bequest	211							
Housing Trusts & Bequests								
Hollander Trust	155,330			8,155	8,155			163,485
TOTAL - TRUSTS AND BEQUESTS	895,701	0	0	23,056	23,056	0	14,000	449,666
	=====	=====	=====	=====	=====	=====	=====	=====

TABLE IX LANDFILL LIABILITY COSTS

	2001/2002 BUDGET \$	2002/2003 BUDGET \$
PROVISION FOR LANDFILL AFTERCARE LIABILITY (note only)		
BURWOOD LANDFILL STAGE 2C	745,500	721,500
(Refer Table II and Table V)	=====	=====
 AFTER CARE FEE	 (745,500)	 (721,500)
(Funds collected are transferred to a Special Fund: Burwood Stage 2C	=====	=====
After care Fund Refer Table VI)		

TABLE X FINANCIAL PLANNING MODEL FOR 2002/2003 AND FUTURE YEARS

	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
CITY COUNCIL OPERATING ACCOUNT										
Ordinary Operating Expenditure	207,858,954	209,491,682	223,525,439	224,840,113	226,438,063	228,483,865	228,399,823	229,200,888	231,126,204	232,254,706
Depreciation	54,616,735	63,136,912	64,519,136	65,772,072	66,915,330	67,960,604	69,012,045	70,005,126	71,077,135	72,249,509
Provision to Fund Landfill Aftercare	721,500	721,500	0	0	0	0	0	0	0	0
Provision for Inflation	0	2,316,444	4,667,026	7,281,361	9,991,314	12,792,664	15,696,624	18,669,801	21,729,367	24,891,833
Interest Expense	7,072,177	6,545,629	7,454,869	9,911,642	12,036,471	13,274,239	14,138,714	14,976,337	16,027,519	17,588,373
Total Operating Expenditure	270,269,366	282,212,166	300,166,470	307,805,188	315,381,178	322,511,373	327,247,206	332,852,152	339,960,226	346,984,421
Ordinary revenues	-92,932,789	-95,175,050	-98,371,702	-97,519,847	-97,257,937	-96,974,563	-96,333,579	-95,788,424	-95,628,290	-95,366,961
Interest and Dividends from CCHL	-32,323,000	-28,900,000	-29,800,000	-30,200,000	-31,000,000	-32,000,000	-32,700,000	-33,500,000	-34,500,000	-35,200,000
Interest Received	-15,205,665	-13,265,770	-12,556,710	-12,739,090	-12,940,922	-13,398,713	-13,975,770	-14,541,572	-15,153,172	-15,799,226
Rates	-145,513,470	-153,246,612	-161,213,226	-170,344,478	-179,947,929	-192,028,659	-198,242,088	-205,163,505	-213,363,691	-221,085,872
Deficit/Surplus(-)	-15,705,558	-8,375,265	-1,775,168	-2,998,227	-5,765,610	-11,890,562	-14,004,231	-16,141,349	-18,684,927	-20,467,637
Percentage Rate Increase	3.70%	3.89%	3.84%	4.37%	4.41%	5.54%	2.17%	2.46%	2.99%	2.66%

CITY COUNCIL CAPITAL ACCOUNT

Gross Capital Expenditure	115,261,659	95,983,646	97,783,067	98,405,310	82,133,283	79,576,552	78,333,305	80,366,593	85,807,697	90,896,444
Provision for Debt Repayment	5,420,414	5,120,564	5,146,064	6,239,325	7,492,151	8,227,151	8,712,797	9,144,598	9,633,482	10,291,321
Provision for Inflation	0	1,909,273	3,926,444	5,988,304	6,768,775	8,280,310	9,882,719	11,949,361	14,729,696	17,733,221
Loan to Jade Stadium	0	0	0	0	0	0	0	0	0	0
Total Capital Costs	120,682,073	103,013,483	106,855,574	110,632,939	96,394,209	96,084,013	96,928,821	101,460,552	110,170,875	118,920,985
Funded by:										
Depreciation + Surplus(deficit)on operations	-62,420,208	-63,164,491	-57,572,461	-59,620,780	-63,118,109	-69,707,690	-72,256,928	-74,773,982	-77,721,345	-79,963,657
Provision to Fund Landfill Aftercare	-721,500	-721,500	0	0	0	0	0	0	0	0
Capital Repayment/Sale of Assets in Total	0	-1,500,000	-1,500,000	-1,593,508	-1,714,614	-6,844,925	-6,985,139	-7,136,010	-7,298,346	-2,473,021
Funded from Debt Repayment Reserve	-47,541,644	-29,362,456	-3,514,496	0	0	0	0	0	0	0
Reserves etc	-6,117,420	-6,895,035	-7,232,684	-7,087,804	-7,041,482	-3,323,206	-3,293,362	-3,254,437	-3,223,218	-3,182,890
External Funding for Capital Projects	-2,376,300	-520,000	-593,870	-570,000	-20,000	-20,000	0	0	0	0
Council Borrowing required/Surplus(-)	1,505,000	850,000	36,442,063	41,760,847	24,500,004	16,188,193	14,393,392	16,296,123	21,927,967	33,301,418

TABLE X FINANCIAL PLANNING MODEL FOR 2002/2003 AND FUTURE YEARS

	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
CITY COUNCIL BALANCE SHEET ITEMS										
Gross Debt	93,576,324	94,291,851	130,433,341	172,079,205	196,491,134	212,620,458	226,975,527	243,212,060	265,124,981	298,411,352
less Sinking Funds & Debt Repayment Rese	-51,778,276	-28,372,155	-31,224,899	-39,076,408	-48,531,735	-59,218,467	-70,951,898	-83,733,136	-97,674,273	-113,005,159
Term Debt	41,798,049	65,919,696	99,208,442	133,002,797	147,959,399	153,401,990	156,023,628	159,478,924	167,450,707	185,406,193
less Reserve Funds	-124,257,014	-122,937,188	-122,517,184	-122,118,675	-121,852,871	-124,557,925	-126,196,229	-127,868,316	-129,566,431	-131,299,190
Nett Debt	-82,458,965	-57,017,492	-23,308,741	10,884,122	26,106,528	28,844,065	29,827,399	31,610,608	37,884,277	54,107,004
Total Assets	3,872,515,402	3,907,271,409	3,944,461,784	3,983,083,326	4,005,070,055	4,019,966,312	4,034,170,292	4,051,481,119	4,075,941,377	4,112,321,532
Realisable Assets	1,858,169,002	1,863,719,687	1,869,079,755	1,875,117,833	1,878,860,362	1,877,401,343	1,875,740,775	1,873,878,658	1,871,814,992	1,874,499,777
CHRISTCHURCH CITY HOLDINGS LTD										
INCOME STATEMENT										
Dividends Received	39,981,876	34,624,503	34,888,673	35,276,627	38,118,710	40,088,693	40,098,665	43,179,429	45,370,235	47,957,667
Interest and Other Income	4,772,244	7,337,018	8,828,226	10,434,070	11,894,026	13,231,444	13,912,191	14,627,155	15,747,218	17,139,472
Total revenue	44,754,119	41,961,521	43,716,898	45,710,697	50,012,736	53,320,137	54,010,857	57,806,585	61,117,454	65,097,140
Interest on Debt	-11,151,684	-11,558,668	-13,191,448	-14,807,912	-16,415,489	-17,370,756	-18,007,128	-18,652,644	-19,588,716	-20,764,080
Underwriting and Other costs	-1,026,992	-977,972	-765,378	-782,146	-800,040	-834,083	-847,530	-862,093	-898,414	-915,433
Net profit	32,575,443	29,424,881	29,760,072	30,120,639	32,797,207	35,115,298	35,156,199	38,291,847	40,630,323	43,417,626
less dividends to CCC	-32,323,000	-28,900,000	-29,800,000	-30,200,000	-31,000,000	-32,000,000	-32,700,000	-33,500,000	-34,500,000	-35,200,000
Retained Earnings/Debt repayment	252,443	524,881	-39,928	-79,361	1,797,207	3,115,298	2,456,199	4,791,847	6,130,323	8,217,626
BALANCE SHEET										
Shareholders Funds	716,483,120	717,008,001	716,968,073	716,888,712	718,685,919	721,801,217	724,257,416	729,049,263	735,179,587	743,397,213
Current Liabilities	2,408,000	2,408,000	2,408,000	2,408,000	2,408,000	2,408,000	2,408,000	2,408,000	2,408,000	2,408,000
Term Liabilities	166,766,000	167,863,000	191,710,000	212,410,000	236,161,000	246,360,000	253,838,000	264,291,000	279,840,000	296,940,000
Total SHF & Liabilities	885,657,120	887,279,001	911,086,073	931,706,712	957,254,919	970,569,217	980,503,416	995,748,263	1,017,427,587	1,042,745,213
Current Assets	79,550,920	81,172,801	104,979,873	125,600,512	151,148,719	164,463,017	174,397,216	189,642,063	211,321,387	236,639,013
Investment in Trading Enterprises	806,106,200	806,106,200	806,106,200	806,106,200	806,106,200	806,106,200	806,106,200	806,106,200	806,106,200	806,106,200
Total Assets	885,657,120	887,279,001	911,086,073	931,706,712	957,254,919	970,569,217	980,503,416	995,748,263	1,017,427,587	1,042,745,213
Consolidated Debt of CCC & CCHL	146,545,049	170,717,696	204,057,442	237,902,797	252,910,399	258,352,990	260,974,628	264,429,924	272,401,707	290,357,193

TABLE X FINANCIAL PLANNING MODEL FOR 2002/2003 AND FUTURE YEARS

	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
KEY FINANCIAL RATIOS RELATING TO CCC & CCHL										
Term Debt/Total Assets	3.78%	4.37%	5.17%	5.97%	6.31%	6.43%	6.47%	6.53%	6.68%	7.06%
TermDebt/Realisable Assets	7.89%	9.16%	10.92%	12.69%	13.46%	13.76%	13.91%	14.11%	14.55%	15.49%
Net Interest cost/Operating Revenue	-0.52%	-0.01%	0.56%	1.22%	1.72%	1.75%	1.75%	1.73%	1.73%	1.82%
Nett Debt/Funds Flow from Operations	0.30	0.66	1.25	1.71	1.78	1.63	1.59	1.52	1.50	1.59
<p>Note: Term debt is net of sinking funds & reserves provided specifically for debt repayment</p> <p>Nett Debt is after deduction of all accumulated cash reserves</p> <p>Funds Flow from Operations is the operating cash surplus (excludes depreciation)</p>										
KEY ASSETS/ LIABILITIES OF CCC & CCHL										
Gross Debt	198,323,324	199,089,851	235,282,341	276,979,205	301,442,134	317,571,458	331,926,527	348,163,060	370,075,981	403,362,352
Less Sinking Funds & Debt Repayment Rese	-51,778,276	-28,372,155	-31,224,899	-39,076,408	-48,531,735	-59,218,467	-70,951,898	-83,733,136	-97,674,273	-113,005,159
Term Debt	146,545,049	170,717,696	204,057,442	237,902,797	252,910,399	258,352,990	260,974,628	264,429,924	272,401,707	290,357,193
Less Reserve Funds	-124,257,014	-122,937,188	-122,517,184	-122,118,675	-121,852,871	-124,557,925	-126,196,229	-127,868,316	-129,566,431	-131,299,190
Net Debt	22,288,035	47,780,508	81,540,259	115,784,122	131,057,528	133,795,065	134,778,399	136,561,608	142,835,277	159,058,004
TOTAL ASSETS	3,872,515,402	3,907,271,409	3,944,461,784	3,983,083,326	4,005,070,055	4,019,966,312	4,034,170,292	4,051,481,119	4,075,941,377	4,112,321,532
REALISABLE ASSETS	1,858,169,002	1,863,719,687	1,869,079,755	1,875,117,833	1,878,860,362	1,877,401,343	1,875,740,775	1,873,878,658	1,871,814,992	1,874,499,777

TABLE XI CARRYFORWARD REQUESTS FROM 2001/02 TO 2002/03**(NOTE: These requests will be considered at the August 2002 Council meeting)**

UNIT/BUDGET TABLES	EXPENDITURE			REVENUE			NET
	CAPITAL	OPERATING	TOTAL	OPERATING	FUNDS	TOTAL	
ART GALLERY	40,381	-	40,381	-	-	-	40,381
CAR PARKING	272,415	193,284	465,699	-	-	-	465,699
CITY STREETS	8,556,101	871,113	9,427,214	(761,190)	-	(761,190)	8,666,024
COMMUNITY RELATIONS	39,368	568,745	608,113	-	-	-	608,113
CORPORATE EXPENSES	-	410,400	410,400	(19,823)	(26,180)	(46,003)	364,397
CORPORATE OFFICE	1,330,587	1,802,826	3,133,413	-	(754,771)	(754,771)	2,378,642
CORPORATE SERVICES	489,660	92,000	581,660	-	(486,226)	(486,226)	95,434
ECONOMIC DEVELOPMENT & EMPLOYMENT	-	8,104	8,104	-	-	-	8,104
ENVIRONMENTAL SERVICES	-	184,201	184,201	-	-	-	184,201
FINANCIAL SERVICES	10,000	108,512	118,512	-	-	-	118,512
GRANTS	-	247,954	247,954	-	-	-	247,954
PROPERTY - MANAGEMENT	2,058,045	185,000	2,243,045	-	-	-	2,243,045
PROPERTY - ASSET MANAGEMENT	2,862,626	415,213	3,277,839	-	(552,224)	(552,224)	2,725,615
PROPERTY - HOUSING	485,742	-	485,742	-	(485,742)	(485,742)	-
LEISURE & COMMUNITY SERVICES	2,051,516	440,378	2,491,894	-	-	-	2,491,894
LEGAL SERVICES	-	-	-	-	-	-	-
LIBRARY AND INFORMATION SERVICES	78,115	379,461	457,576	-	-	-	457,576
MIS	-	-	-	-	-	-	-
PARKS & WATERWAYS	5,040,818	100,496	5,141,314	-	(654,367)	(654,367)	4,486,947
PUBLIC ACCOUNTABILITY	-	36,000	36,000	-	-	-	36,000
CITY WATER & WASTE	5,471,892	120,000	5,591,892	-	-	-	5,591,892
UNIT/BUDGET TABLE CARRYFORWARDS	28,787,266	6,163,687	34,950,953	(781,013)	(2,959,510)	(3,740,523)	31,210,430

TABLE XI CARRYFORWARD REQUESTS FROM 2001/02 TO 2002/03

(NOTE: These requests will be considered at the August 2002 Council meeting)

Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2002	C/Fwd Actioned
	ART GALLERY					
	Acquisitions	Funds are allocated for additional payments and for the final contract payment of the Graham Bennet work "Reasons for Voyaging". The final contract payment is not due until the completed work is installed on site - approx December 2002.	222,500	60,000	182,119	40,381
	Collection Data Base	Data base - photographic images are taken in-house and sent to an outside company for compression into digital images. The company who is undertaking work has not been able to keep up with production and has a backlog of 135 images @ \$ 50 each = \$6,750	15,500	6,750	23,620	
	Fundraising - transferred to PtyAsset Mgmt - 321/101/3	All remaining funds at the end of 2001/02 are held in Trust and there is existing agreements to carry funds forward.	136,558		70,947	
	CAR PARKING					
	Handheld radios	Carry forward only if commitment not realised by the end of June.	30,600	Balance	27,020	3,580
	Ticket processing equipment	Request balance be carried forward as we have not proceeded with expending this sum pending completion of the Ballantynes/Yee development.	25,500	Balance		25,500
	Parking Control Equipment	Request the balance (\$153,000) be carried forward as it is linked (as per 442/102/1) to the Ballantynes/Yee development and has not been expended pending completion of that development.	153,000	153,000		153,000
	Yee/Ballantynes development	Yee/Ballantynes development: Balance requested to be carried forward as development will not be completed prior to the end of June.	106,000	Balance	106,000	
	Equipment - Arthur Barnett	The balance of the original capital provision for this item, which relates to fitout of security systems at the Crossing car park (previously known as the Arthur Barnett car park was carried forward last year as the fitout had not been completed. NO carry forward requested, although it may be prudent to do so as a contribution to the Ballantynes/Yee development cost - request declined by Review Team	30,461	Balance	4,258	
	Parking Meters	Request for the balance of this provision to be carried forward. Required to complete this project.	346,267	Balance	321,112	25,155
	Palmtop ticket issuing equipment	Palmtop ticket issuing equipment: Request balance be carried forward as it will be required to complete this project which is currently a work in progress.	48,969	Balance	8,789	40,180
	Civic Car Pool	Request balance be carried forward.	25,000	Balance		25,000
	Yee/Ballantynes development	This code is already over-committed and as discussed should be adjusted from other plan amounts allocated to the project to reflect a zero balance prior to the end of this financial year.	525,863	Balance	332,579	193,284

TABLE XI CARRYFORWARD REQUESTS FROM 2001/02 TO 2002/03

(NOTE: These requests will be considered at the August 2002 Council meeting)

Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2002	C/Fwd Actioned
	CITY STREETS					
9.5.text.8	Pedestrian Crossing Point -Guidelines (Objective 5)	Money allocated to lead national effort in guideline development. National support efforts have not materialised so far this year. National walking advisory group starts in June this year. Funding to be carried forward to continue work when national support re-starts.	10,568	Balance	2,855	7,713
9.5.text.9	Public Transport Initiatives (Objectives 1 & 3)	Stage 1 of bus-priority studies have been actioned, with basic feasibility study. Detailed feasibility has yet to be commenced. Additional intended project to investigate labelling of bus stops for public convenience also not started. Both deficiencies are because the position of Public Transport Planner was had not able to be filled.This has now been resolved.	53,885	37,885	19,341	34,544
9.5.text.5.i	Road Network Improvements Planning (Objective 9)	Transport planning for Central City is on-going project. Current funding committed to contract feasibility work from City Solutions, and testing of new transport model to start in June. Carry forward requested to complete this work.	158,698	42,698	124,829	33,869
9.5.text.13	Project Feasibility	Three feasibility projects Bealey/Carlton/ Harper intersection, Riccarton Road traffic management, Bealey Ave cycle facilities (corresponding to objectives 9.5.text.5.ii & 9.5.text.6) were started during 2001/02. Due to workloads, however, full feasibility studies (subsidisable by Transfund) were not initiated. Intention is to initiate these projects in mid-June. Carry forward requested to complete these studies.	89,994	34,812	55,182	34,812
	Speed Limit Monitoring	Speed limit review is about to commence. This budget is for external consultants costs and at this stage the planning work has been carried out internally. The work required to be done by consultants will occur after the end of the financial year, therefore a carry forward is requested.	10,565	8,061	2,504	8,061
	Facilitating Living Streets	A couple of years ago the Council embarked on a review of traffic calming. This had become a high profile issue with a high level of capital expenditure. Out of the review came the living streets philosophy and charter. A sum of \$178,000 was budgeted in 2001/02 to implement the charter and to bed in the philosophy, which included some pilot projects. This was a one off amount. While a good attempt was made to complete the work in the year the complex nature of the work and involvement of Australian consultants meant this was not possible.	148,011	Balance	127,881	20,130
	Telstra Saturn Project	Funding provided monthly for Administrative work with managing the cabling contract.	372,497	74,665	297,832	74,665
9.5.63	Carriageway Sealing	Surfacing work delayed to allow completion of Telstra trenching to avoid new seal being dug up and part of 3 yr maintenance contract Area 3	3,407,146	558,176	2,848,970	558,176

TABLE XI CARRYFORWARD REQUESTS FROM 2001/02 TO 2002/03

(NOTE: These requests will be considered at the August 2002 Council meeting)

Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2002	C/Fwd Actioned
9.5.62	Road Pavement Replacement	Linwood Ave project committed but not complete by 30/6	500,000	176,863	351,198	148,802
9.5.65	Carriageway Smoothing	Work committed but not completed by 30/6	385,780	125,520	307,220	78,560
	New Retaining Structures	Delays due to City Solutions identifying projects but not yet actioning them . Request declined by Review Team	73,711	24,000	48,091	
	Retaining Walls Renewals	Delays due to City Solutions identifying projects but not yet actioning them . Request declined by Review Team	51,000	21,000	28,693	
	Bridges	Fitzgerald Ave Bridge further investigation required to identify strengthening requirements.	118,243	95,407	22,836	95,407
	Public Transport Initiatives	Projects still to be identified	65,404	64,814	590	64,814
	Bus Stop Installation	Ecan are still dealing with some issues	44,130	2,714	41,416	2,714
	Bus Shelter Installation	Ecan are still dealing with some issues	88,910	82,279	6,631	82,279
	Orbitor Bus Infrastructure	Work to be completed in 2002/03 due to delay in supplier completing order	21,867	17,986	3,881	17,986
	RTI Associated Work	Delay in the introduction of the RTI system	55,000	55,000		55,000
	Sign Regulatory	Contract to carry out final part of order in 2002/03	99,636	19,825	79,811	19,825
	Bus Stop Seats	Final part of Contract to be completed in early 2002/03	65,000	30,659	34,341	30,659
	Bridge Renewals	Project funded over 2 years. Scheme still being developed.	25,500	23,208	2,292	23,208
	Kainga Rd Bus Shelters	Issues with Ecan still to be resolved	10,000	8,720	1,280	8,720
	Signs Heavy Vehicles Ban	Contract to carry out final part of order in 2002/03	20,000	7,655	12,345	7,655
	Real Time Information System	Carry forward requested to complete committed work	1,390,616	Balance	1,058,992	331,624
	Traffic Signal Upgrade	Carry forward requested to complete committed work	299,524	Balance	153,214	146,310
9.5.109	Fendalton Rd	To complete property purchase	270,000	32,975	237,025	32,975
		Transfund Revenue related to the above		-15,828		-15,828
9.5.109	Southwark St	Property fees	15,471	9,371	6,100	9,371
9.5.109	Stewart St	To complete property purchase	20,000	7,649	12,351	7,649
9.5.109	Taylors Mistake	To complete property purchase	16,792	8,878	7,914	8,878
9.5.109	Riccarton/Straven	Property purchase continuing	649,059	647,917	1,142	647,917
		Transfund Revenue related to the above		-311,000		-311,000
9.5.110	Bus Interchange	Carry forward to enable fit out to be completed. Also includes provision for a generator.	627,440	318,413	309,027	318,413
9.5.109	Blenheim Rd	Designation Consent Delays	2,027,500	207,097	1,820,403	207,097
9.5.109	Opawa / Port Hills	Property purchase continuing	715,500	277,150	438,350	277,150
9.5.92	Percy St	To complete construction	239,834	82,491	157,343	82,491
9.5.92	Sydenham NIP	To complete construction	95,004	13,500	95,458	
9.5.88	Lytelton St	Delay in construction due to conversion	389,835	295,284	94,551	295,284
9.5.87	Holmwood Rd	To complete construction	177,100	19,368	157,732	19,368
9.5.87	Ferry Road	To complete construction	33,900	2,143	31,757	2,143
9.5.87	Bamford St	Contractual issues to be resolved	155,100	11,583	143,517	11,583
9.5.87	Brenchley Ave	Service alterations delayed construction	280,700	21,120	259,580	21,120
9.5.87	Clarence st	To complete construction	400,640	36,636	364,004	36,636
9.5.87	Creyke Road	Consultation process delayed design start	40,000	34,905	5,095	34,905
9.5.87	Edmond St	Contractual issues to be resolved	102,200	3,833	98,367	3,833

TABLE XI CARRYFORWARD REQUESTS FROM 2001/02 TO 2002/03

(NOTE: These requests will be considered at the August 2002 Council meeting)

Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2002	C/Fwd Actioned
9.5.87	Geraldine St	Delayed start to construction	390,675	38,745	351,930	38,745
9.5.87	Harvey Tce	To complete design	45,000	23,804	21,196	23,804
9.5.87	Hawford Rd	To complete design	55,200	42,386	12,814	42,386
9.5.87	Heywood Tce	To complete design	41,000	19,724	21,276	19,724
9.5.87	Hinau St	Consultation delayed design progress	55,700	40,846	14,854	40,846
9.5.88	Nayland St	Contractor commitments delayed start	341,550	152,999	188,551	152,999
9.5.88	Nelson St	Contractor commitments delayed start	140,400	104,608	35,792	104,608
9.5.88	Picton Ave	Contractor commitments delayed start	410,777	240,631	170,146	240,631
9.5.88	Richmond Hill	Contractor commitments delayed start	63,350	33,171	30,179	33,171
9.5.88	Straven Rd	Consultation delayed completing design	249,500	202,289	47,211	202,289
9.5.88	Studholme St	Design issues delayed construction	263,400	210,209	53,191	210,209
9.5.88	Waimea Tce	To complete construction	53,150	23,888	29,262	23,888
9.5.87	Harakeke St	Consultation has prevented start on design	16,640	11,361	5,279	11,361
9.5.87	Ilam Rd	Consultation has prevented start on design	24,000	12,000	24,395	
9.5.88	Innes Rd	Consultation has prevented start on design	30,600	22,110	8,490	22,110
9.5.88	Lyttelton St	Scheme planning underway	52,972	40,941	12,031	40,941
9.5.88	Merivale Lane	Consultation has prevented start on design	46,866	31,326	15,540	31,326
9.5.88	Rossall St	Consultation has prevented start on design	45,995	36,189	9,806	36,189
9.5.89	Weka St	Consultation has prevented start on design	30,845	17,855	12,990	17,855
9.5.89	Simeon St	Additional project added late to program	37,382	35,535	1,847	35,535
9.5.89	Kilmarnock/Straven	Project added late to programme, property requirement.	80,000	78,928	1,072	78,928
9.5.96	Burnside High bubble	Delayed construction start	94,525	33,829	60,696	33,829
9.5.96	Victoria St	To complete construction	61,684	23,397	38,287	23,397
9.5.96	Avondale Bridge clipon	To complete construction	153,000	48,588	104,412	48,588
9.5.96	Bealey Ave	Scheme still to be developed	43,750	42,625	1,125	42,625
9.5.96	Boys High / Girls High	Consultation delayed completing design	45,000	43,200	1,800	43,200
9.5.96	Heaton St bubble	Scheme still to be developed	5,000	3,210	1,790	3,210
9.5.96	Port Hills Rd	In conjunction with Parks work.	20,000	20,000		20,000
9.5.102	Cathedral Sq Art	Scheme to be developed	36,478	35,314	1,164	35,314
9.5.102	Cambridge Tce	Construction to be completed	37,397	34,698	2,699	34,698
9.5.102	Cathedral Square stg V	Redevelopment still to be resolved	452,220	192,583	259,637	192,583
9.5.102	Latimer Square	Construction to be completed	454,699	243,433	211,266	243,433
9.5.102	Ped. and cycle facilities.	Scheme to be developed	89,785	53,136	36,649	53,136
9.5.102	Service Lane walkway	Scheme to be developed	107,503	61,659	45,844	61,659
9.5.102	Jade Stadium upgrade	Construction to be completed	366,500	44,190	322,310	44,190
9.5.102	Cashel Mall Upgrade	Scheme to be developed	27,000	26,968	32	26,968
9.5.102	Bedford Row	Dependant on developer	40,000	40,000		40,000
9.5.94	Fendalton Rd	Resource consents delayed design compl.	520,536	321,106	199,430	321,106
		Transfund Revenue related to the above		-154,131		-154,131
9.5.94	Woolston/Burwood stg 1	To complete construction	369,676	10,000	380,930	
9.5.94	Woolston/Burwood stg 2	Tendering issues delayed construction	1,963,145	518,980	1,444,165	518,980
9.5.94	Ferry / Humphries	Property purchase continuing	453,131	433,750	19,381	433,750

TABLE XI CARRYFORWARD REQUESTS FROM 2001/02 TO 2002/03

(NOTE: These requests will be considered at the August 2002 Council meeting)

Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2002	C/Fwd Actioned
9.5.94	Shirley/Hills/Warrington	Transfund Revenue related to the above		-208,200		-208,200
		Delayed construction due to material supply	160,790	93,149	67,641	93,149
		Transfund Revenue related to the above		-44,712		-44,712
9.5.94	Dyers/Linwood signals	Resource consents	10,295	7,509	2,786	7,509
9.5.94	Blenheim Rd deviation	Designation Consent Delays	240,000	10,000	269,031	
9.5.94	Amyes/Goulding/Shand	Property purchase continuing	45,000	34,014	10,986	34,014
9.5.94	Clarence/Riccarton	Property purchase continuing	28,080	18,840	9,240	18,840
		Transfund Revenue related to the above		-9,043		-9,043
9.5.94	Travis Rd traffic mgmt	Planning underway	10,000	7,975	2,025	7,975
9.5.94	Treffers/Parkhouse	CCC contribution to TNZ	80,000	80,000		80,000
9.5.94	Halswell Junct./Waterloo	To complete construction	70,000	63,023	6,977	63,023
9.5.105	Nth Papanui LATMS	To complete construction	13,540	12,638	902	12,638
9.5.105	Ripple Strips	To complete construction	8,655	610	8,045	610
9.5.105	Rowley Ave	To complete construction	16,000	8,881	7,119	8,881
9.5.105	Aynsley Tce	To complete construction	40,000	31,468	8,532	31,468
9.5.105	Maxwell St	Redesign to meet budget constraints	63,000	43,100	19,900	43,100
9.5.105	Garvins Rd	Scheme development to be completed	5,000	3,500	1,500	3,500
9.5.106	Wairakei Rd islands	Scheme issues to be resolved	12,000	7,000	17,217	
9.5.105	Maidstone Rd ped island	To complete construction	6,000	2,500	8,626	
9.5.106	Selwyn St ped island	To complete construction	15,000	5,000	19,330	
9.5.103	Halswell Rd paths	To complete construction	43,350	43,305	45	43,305
9.5.103	Taylor's Mistake	Continuing property purchase	32,000	10,428	21,572	10,428
9.5.103	New Brighton Rd	Contractor commitment delayed start	230,425	90,372	140,053	90,372
	Halswell Junction Rd	Contractor commitment delayed start	65,855	37,372	28,483	37,372
9.5.104	Blackspot Remedial Works	Identified project still to be constructed	63,800	56,854	6,946	56,854
9.5.104	Avonside Dr barriers	To complete construction	401,820	43,373	358,447	43,373
9.5.104	Safe routes to school	To complete 3 identified projects	114,990	35,568	79,422	35,568
9.5.104	Aldwins/Ensors/Ferry	Property purchase delayed progress	42,910	38,074	4,836	38,074
		Transfund Revenue related to the above		-18,276		-18,276
9.5.104	Dyers Pass @ Cashmere	Design not complete	35,000	23,410	11,590	23,410
9.5.104	Innes/Rutland	NROSS delayed start to design	50,000	33,939	16,061	33,939
9.5.104	Milns/Sparks/Sutherlands	To complete construction	237,603	121,947	115,656	121,947
9.5.100	Madras St lighting	To complete construction	15,000	1,725	13,275	1,725
9.5.100	Rossall St	Construction underway	30,000	27,630	2,370	27,630
9.5.100	Innes Rd	Construction underway	20,000	18,320	1,680	18,320
9.5.100	Tuam St	Construction underway	15,000	135	14,865	135
9.5.100	Shirley Rd	Construction underway	23,500	5,179	18,321	5,179
9.5.100	Madras St conversion	Construction underway	55,000	5,000	55,115	
9.5.100	Rossall St conversion	Construction underway	175,500	175,500		175,500
9.5.100	Innes Rd conversion	Construction underway	123,000	123,000		123,000
9.5.100	Tuam St conversion	Construction underway	33,300		33,300	
9.5.100	Shirley Rd conversion	Construction underway	208,000	56,823	151,177	56,823

TABLE XI CARRYFORWARD REQUESTS FROM 2001/02 TO 2002/03

(NOTE: These requests will be considered at the August 2002 Council meeting)

Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2002	C/Fwd Actioned
9.5.110	Tui St Conversion	Construction underway	119,019	114,215	4,804	114,215
	Wai-iti St Conversion	Construction underway	107,090	104,201	2,889	104,201
	Minor Landscape improvements	Late transfer from F/W board	23,740	Balance	11,087	12,653
	Property Sales	Sales continuing	-1,077,428	-33,752	-1,043,676	-33,752
	Subdivisions	Work not complete.	656,837	20,311	636,526	20,311
	Aorangi/Brookside	Contractor late starting	50,000	37,687	12,313	37,687
	Marshs/Springs	Delay in supply of lighting components	42,000	42,000	47,429	
	Signal Maintenance	Supply of ordered materials delayed. Order 4500076700 \$19,000, 4500076702 \$30,000 and order 4500076704, \$18000.	625,646	67,000	489,013	67,000
	Roberts Rd Threshold	Contractor late starting	20,000	19,876	124	19,876
	Banks/McBratneys	Resource Consent requirements	169,457	141,778	27,679	141,778
	Joy St Restraint	Contractor late starting	38,000	34,048	3,952	34,048
	St Andrews Sq	Contractor late starting	39,500	5,000	41,473	
	Footpath Resurfacing	Weather delayed completion of work.	2,700,000	14,399	2,685,601	14,399
	CAAP Co ordinator - Sober Driving Campaign (LTSA Funding)	Under 25's production not completed until July 02	61,800	14,580	46,550	14,580
	Colombo St Security Project	Project to wind up in July 2002	28,386	2,000	26,386	2,000

TABLE XI CARRYFORWARD REQUESTS FROM 2001/02 TO 2002/03

(NOTE: These requests will be considered at the August 2002 Council meeting)

Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2002	C/Fwd Actioned
	PROPERTY - MANAGEMENT					
	Central City Park / Residential Development	Settlement date 1 July 2002	2,000,000	1,911,111	88,889	1,911,111
	Ferrymead Park	Funding for Tamaki Bros - Approved by Council 16/7/02	185,000	185,000		185,000
	Ferrymead Land	Project funds for the Heathcote Valey developments at Ferrymead (includes; Tamaki, golfcourse and driving range, and overall upgrading of the area).	210,000	146,934	63,066	146,934
	PROPERTY - ASSET MANAGEMENT					
	Canterbury Provincial Council Buildings	Structural strengthening work carried out in 2001/02 and in progress until August 2002 - Funded under operational budget. Follow on capital works including Interpretation Centre, roof crestring and conservation plan work to proceed in 2002/03	690,745	Balance (approx \$690,745)		690,745
	Fixed Asset - Commercial Contingency	Request declined by the Review Team	224,830	Balance		
	Commercial Property - Furniture	Property Unit review may result in office changes / furniture to accommodate reshuffle. Review will not be sorted until 02/03	17,000	12,421	4,034	12,421
	Commercial Property - Computer	Awaiting outcome of SAP Business Warehouse Implementation. Funding held for Data Modelling , Risk Assessment Analysis. SAP system upgrades (RE and PM) to meet needs of FMM Contract and Planned Maintenance programming	100,000	95,680	4,680	95,320
	Parklands Community Centre	Contract Works completed. Committed Contract payments and final account still to be finalised.	187,523	Balance	152,357	35,166
	Asset Improvement - Comm Facilities	Balance after allocating funding to specific projects with completed needs analysis. A number of other projects still awaiting needs analysis to be completed - request declined by Review Team	43,340	Balance		
	Avebury House	Fire and Service upgrade completed, follow on work associated with Fitout and conversion currently being tender. Contracts to be let in 2001/02 with expenditure to occur in 02/03.	343,454	Balance	136,945	206,509
	Asset Improvement - General Contingency	Projects under investigation, consultation however no formal decision made on scope or to proceed or not. - Burwood Pegasus Community Board Rooms, - Sockburn Service Centre Utility Area Upgrade - Sound proofing Woolston Creche	85,609	Balance		85,609
	Fendalton Service Centre	Project Completed, surplus funding can be released \$13,681	49,607	Balance	34,706	14,901
	Linwood Service Centre Air Conditioning	Funding for both Linwood Library and Linwood Service Centre HVAC upgrade. Linwood Library option study and design completed and Tenders to be called early 02/03. Major expenditure on Linwood Service Centre HVAC on hold until outcome of future use determined	240,000	Balance (approx \$219,670)	14,127	225,873
	Redcliffs Sumner Community Creche	Provisional work underway, remaining funding for project allocated in 2002/03.	100,000	Balance (approx \$ 99,480)	520	99,480

TABLE XI CARRYFORWARD REQUESTS FROM 2001/02 TO 2002/03

(NOTE: These requests will be considered at the August 2002 Council meeting)

Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2002	C/Fwd Actioned
	Spreydon Community Centre	Ramp design completed, and commitment to be made 01/02. Work to occur in 02/03	10,200	Balance (approx \$9855)	8,742	1,458
	Bishopdale	Consultation process with future use requirement of Hall underway. Project expenditure will follow in 2002/03	61,200	Balance		61,200
	Bromley Comm Centre	Consultation process with future use requirement of Hall underway before any expenditure to occur. Project expenditure will follow in 2002/03	10,200	Balance		10,200
	North New Brighton Comm Centre	Design work underway including Fire Safety upgrade to building. Work to occur in 2002/03 with additional budgeted funding	225,000	Balance	18,381	206,619
	Riccarton Town Hall	Disable access to hall required however Project on hold until future of Hall known.	30,600	Balance		30,600
	Lichfield Street Lift	Contract works underway, completion in 2002/03	390,000	Balance	143,033	246,967
	Templeton Community Centre	Budget drawdown arranged through John Mackey to cover exact expenditure for 01/02, estimated at \$40,000.	580,000	Balance	27,776	552,224
		Sports Stadium Fund (PCC)		-580,000		-552,224
	Avice Hill Centre	Internal modification of previously tenanted area, for expanded community use as outlined in report to Strategy and Finance Committee Dec 01. Project still in design stage due to late start	30,000	Balance		30,000
	Fendalton Community Hall	Modification of former Fendalton Library, attached to existing Hall, to provide for enhanced community use as outlined in report to Strategy and Finance Committee Dec 01.	230,500	Balance		230,500
		Scoping and Design documentation underway, likely tender acceptance June 02, Work to complete in 02/03				
	South New Brighton Comm Centre	Heating upgrade and internal modification as outlined in report to Strategy and Finance Committee Dec 01.	50,000	Balance		50,000
		Scoping and Design documentation underway including use rights with the school. Work to complete in 02/03				
	Upper Riccarton Library	Main funding for project in 04/05 and 05/06, early funding to allow feasibility and costings	10,000	Balance (\$3410)	5,676	4,324
	Civic Offices Redevelopment - Operational	Operational budget associated with possible Office redevelopment - Tagged for use for structural review and either strengthening as an Office building or as an alternative use if Council quits the building. Budget also used for investigation studies in future accommodation - NB _ total budget for 01/02 includes an additional \$49957 tsfrd from 322/124 to eliminate unit operational deficit. c/f restricted to original plan amount	499,957	349,602	100,398	349,602
	Fundraising	All remaining funds at the end of 2001/02 are held in Trust and there are existing agreements to carry funds forward.	136,558	70,000	70,947	65,611
	New Art Gallery	Uncompleted work	14,919,946	Remainder	15,163,565	-243,619
	South Christchurch Library & Service Centre	Project delayed	581,353	Remainder	365,224	216,129

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(NOTE: These requests will be considered at the August 2002 Council meeting)

Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2002	C/Fwd Actioned
	PROPERTY - HOUSING					
	New Residents Lounge	Resident's Lounge construction on hold until report presented to Housing Sub Committee defining long term projections	222,239	Balance (approx \$130,634)	91,605	130,634
	Hornby Stage 1 Housing Project	Report to Community and Leisure June 2002, requesting funding allocation transfer for Fire sprinklers at Airedale Courts and carry forward required.(See below)	411,070		128,443	
	Housing Admin R&R	Project was on hold until release of Housing Staff review. Work to occur in 02/03	71,000	Balance (approx \$66,074)	4,022	66,978
	EPH New Garages	Garage construction on hold until outcome of Housing Asset Management Plan and needs analysis	120,000	Balance		120,000
	New Units - Strategic Inner City Initiative	Housing Sub Committee aware of opportunities however not action taken in 01/02 - request declined by Review Team	1,400,000	1,400,000		
	New Partnership	Housing Sub Committee aware of opportunities however not action taken in 01/02 - request declined by Review Team	300,000	300,000		
	Airedale Courts Fire Protection	See Hornby Housing C/F request. Additional Budget funding of \$275,00 not draw down in 01/02	178,000	178,000	9,870	168,130
		Housing Development Fund		-2,194,708		-485,742
	COMMUNITY RELATIONS					
	Metropolitan Funding (Community Services Committee)					
	Strengthening Community Action Plans (SCAP)	Ongoing Project.	60,440	Budget unspent as at 30 June	48,113	12,327
	SCAP: Tertiary Volunteer	Project in progress. Contract worker employed.	see above			
	SCAP: Neighbourhood Week	Contracts in the process of being signed and payments may not be made before 30 June	see above			
	SCAP: Mayoral Forum - Family Disfunctionality	Contracts in the process of being signed and payments may not be made before 30 June	see above			
	SCAP: Healthy Christchurch	Contracts in the process of being signed and payments may not be made before 30 June	see above			
	SCAP: Annual Plan Process	Contracts in the process of being signed and payments may not be made before 30 June	see above			
	Discretionary Fund - Children	Contracts in the process of being signed and payments may not be made before 30 June	34,149	5,149	39,000	
	Discretionary Fund - Youth	Contracts in the process of being signed and payments may not be made before 30 June	29,460	21,460	8,000	21,460
	Community Board Funding					

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(NOTE: These requests will be considered at the August 2002 Council meeting)

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	Computer Experience Clubs	Delayed due to partner relocating premises. Negotiations well in hand to provide a multi use and equipment facility.	8,000	8,000		8,000
	Community Support - Seeding Funds	Negotiations regarding support for a number of community groups are still underway.	12,000	5,000	3,795	5,000
	Commemoration - Avic Hill	Work on the reserve and building having not yet commenced, final decisions on the format and the placing of the commemoration have not progressed	5,000	5,000		5,000
	Waimairi Lions Club	Parks & Waterways are still working on the building in Burnside Park that is to be handed over to the Lions Club. Grant will be paid following handover.	10,000	10,000		10,000
	Communication with the Community	Delays in the format of the Boards communication (Newsletter, City Scene) it is not expected this money to be committed until July/August.	3,000	3,000		3,000
	Immigrant/Refugee Liaison	Presently working with a growing list of immigrant/refugee groups in the community exploring the manner in which this allocation can best be expended.	1,750	1,750		1,750
	Papanui Community Facility Investigation	City Solutions charges have not been as much as expected in this year. There will be internal and external costs next year.	17,808	12,000	2,300	12,000
	North East Rural Communities	Implementation of project identified through N/E Rural Research - Identification and planning implementation not complete.	5,000	5,000		5,000
	Community Directory	Project Underway	10,500	10,500	39	10,461
	Northlands Youth Facility - Operation and Fitout	Property expected to be leased not available. Staff and community still negotiating for another property	35,000	35,000		35,000
	Aranui Renewal Project	Project is ongoing	139,802	Budget unspent as at 30 June	109,402	30,400
	Community Business Partnerships	Still in the planning process awaiting Council decisions/agreements to be made with the Riccarton Business Assn.	15,000	Balance	1,257	13,743
	Legal Art Project - Templeton	Won't proceed until 02/03 - Youth Initiatives project	40,000	3,000	33,516	3,000
	Hornby Toy Library Relocation grant	Awaiting property decision as to where the relocation will be	13,400	13,400		13,400
	Hei Hei Recreation / Community Development Health Project	Project not completed	15,000	10,000	5,096	9,904
	Legal Art Project - McFarlane Park	Won't proceed until 02/03 - Youth Initiatives project	1,400	1,400		1,400
	City Promotions					
	Film footage for Christchurch	Project not fully completed, however the additional joint venture monies have come into CCC this financial year and therefore the net budget needs to be carried forward.	35,000	35,000	15,847	19,153
	Significant Economic Events	Initial stages of planning for TRENZ Conference in Christchurch	30,000	21,000	10,496	19,504
	Advocacy Teams					
	Discretionary Development	Contracts in the process of being signed and payments may not be made before 30 June	12,500	Balance	7,371	5,129

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Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2002	C/Fwd Actioned
	Community Development Research	Due to Standing Committee review terms of reference delay. Work starting two months late. Part of the Councils review of funding streams.	25,000	Budget unspent as at 30 June	16,118	8,882
	Youth Projects	Major spending put on hold owing to the review of the Youth Council etc. - request declined by Review Team.	38,900	Budget unspent as at 30 June	22,384	
	Youth Council	Spending put on hold owing to the review of the Youth Council etc. - request declined by Review Team.	32,153	Budget unspent as at 30 June	2,973	
	Renewals & Replacement	Purchases have not proceeded due to the decision on the final location of the Service Centre/Board Room	21,000	21,000	8,899	12,101
	Renewals & Replacement	Purchases have not proceeded due to the decision on the final location of the Service Centre/Board Room	6,000	6,000		6,000
	Northlands Youth Facility - Council Funding for Rental	Property expected to be leased not available. Staff and community still negotiating for another property	45,000	45,000		45,000
	Renewals & Replacement	Awaiting the outcome of unit review before work can commence.	6,000	6,000	167	5,833
	Asset Improvements	Awaiting the outcome of unit review before work can commence.	2,000	2,000	2,321	
	Social Initiatives Funding					
	Community Workers HE Hei/Broomfield	Contracts in the process of being signed And payments may not be made before 30 June		Budget unspent as at 30 June		
	Canterbury Fijian Social Services Trust	Contracts in the process of being signed And payments may not be made before 30 June	50,000	Budget unspent as at 30 June	30,000	20,000
	Te Whatumanawa O Rehua	Contracts in the process of being signed And payments may not be made before 30 June	25,000	Budget unspent as at 30 June	25,000	
	Community Development Facilitators	Approved by APSC - 02/03 budget provision reduced accordingly	322,473	126,000	154,750	126,000
	Anger management	Approved by APSC - 02/03 budget provision reduced accordingly	47,232	47,232		47,232
	Te Kaupapa Whakaora Trust	Approved by APSC - 02/03 budget provision reduced accordingly	50,000	25,000	50,000	
	Support for Disability initiatives	Approved by APSC - 02/03 budget provision reduced accordingly	82,500	42,500	40,000	42,500
	Early Prevention	Approved by APSC - 02/03 budget provision reduced accordingly	150,000	75,000	150,000	
	Drug Education for Youth	Approved by APSC - 02/03 budget provision reduced accordingly	169,311	34,500	86,000	34,500
	Tuam St Early Learning Centre					
	Tuam St ELC - Equipment	Due to the uncertainty of tenure of the site work was held back. Now the this has been confirmed the work will proceed but will not be able to be completed this financial year.	5,000	Balance	1,036	3,964
	Tuam St ELC - Outdoor Furniture	Due to the uncertainty of tenure of the site work was held back. Now the this has been confirmed the work will proceed but will not be able to be completed this financial year.	7,000	7,000		7,000
	QE II Preschool					

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	QEII Preschool - Outdoor Furniture	Work held up pending the need to find a suitable contractor.	3,000	Budget unspent as at 30 June		3,000
	QEII Preschool - Redevelop Outside Play Areas	Work held up pending the need to find a suitable contractor.	2,500	2,500	1,030	1,470
CORPORATE EXPENSES						
	Healthy ChCh - City Managers Consultancy	Healthy Christchurch Charter to be signed by over 100 agencies - July 2002. Consultation costs and charter production costs. Council priority framework - as requested by Mayor Garry Moore. Cannot be competed until Charter signed by all parties (July 2003)	30,000	Balance of budget	16,417	13,583
	Business Continuance Project	Project on-going in 02/03	66,496	Balance	18,322	48,174
	Efficiency Projects	Project on-going in 02/03	202,780	Balance	176,600	26,180
		PC Restructuring Fund		-26,180		-26,180
	Change Management Processes	Project on-going in 02/03	100,000	Balance (s/be full \$100K)		100,000
	Passport to the Millennium	Funding not received ex NCC, COCA, Lotteries Grants Board for 01/02 payments	-41,156	balance	-21,333	-19,823
	Bertelsmann Quality of Life Project	Project yet to commence	8,450	8,450		8,450
	Lyttelton Marina	Planning commenced, to be progressed in 02/03	144,300	119,013	25,287	119,013
	Corp Expenses - Professional Fees	Agreement by Corp Team to fund a pool inspector for ESU	130,000	95,000	21,393	95,000
CORPORATE OFFICE						
Operations Directorate						
	Emergency Water Supply - Civic Offices	This project didn't proceed during the year due to uncertainly over future of the Civic Offices. The project will proceed during 2002/03.	20,000	20,000		20,000
	Engineering & Rescue HQ Improvements	The improvements planned, Electronic Emergency Event Management etc, has yet to be finalise with Geodata. Initial planning has begun and implementation will occur during 2002/03	10,000	10,000		10,000
	Customer Services Consultant fees	Commitment unlikely to come to charge this financial year - Worksmart project	36,360	12,000	15,077	12,000
	Ground floor Foyer Upgrade	Project stopped because of uncertainly about future of Civic Offices	75,825	68,224	7,715	68,110
	ETITO Training	Income from external agency - to be spent on Customer Services training not completed in this financial year	2,625	\$2,832 (or anything remaining)	169	2,456
	Customer Info and Interaction System	Slow implementation of GEMs RFS	84,704	67,624	27,590	57,114
Policy Directorate						
	Historic Building Retention Funds	Approved grant applications not taken up	690,189	balance	720,902	

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	Historic Building Fund	Uncommitted Historic Building Purchases (Capital Fund Rollover)	676,663	675,927	736	597,052
	Historic Places Fund			-675,927		-597,052
	Heritage Development Project	Lotteries Commission Grant (TP 2000) for Heritage Trail received 12 March 2002, work not completed	30,000	15,657	23,015	6,985
	Our City O-Tautahi	01/02 capital expenditure was funded from the 00/01 carry forward as the project timeline was extended.	390,336	50,000	362,154	28,182
	Urban Renewal Projects - Street tree planting- Sumner, Duncan Street, Charleston Reserve, Lincoln Road/Lyttelton Street site improvements, Edward Avenue, Charles Street walkthrough	Street tree planting- Sumner, Duncan Street - The project has changed locations from Ferry Road to St Leonards Square - new public consultation is required. Works will be completed this planting season : Charleston Reserve - Works will continue into the next financial year to fit in with a Parks Unit budget for installing play equipment. Works are scheduled for completion mid July : Lincoln Road/Lyttelton Street site improvements - Works have been stalled to accommodate kerb and channel works currently being undertaken in Lyttelton Street, and the installation of a 300mm pipe across the site. Works will be completed by mid July 2002 : Edward Avenue - Street works (including landscaping, road width reduction and landscaping) to tie in with City Streets tender process and City Streets budget allocations for next financial year, and for integrated roading work on the corner of Allard Street and Edwards Ave which will be completed by the end of this Winter.	180,756	90,599	90,157	90,599
	Project Feasibility Studies	Number of projects have been committed including Turners and Growers, Yee Ballantynes, Bedford Row, Building Conversion study	60,000	balance of budget	595	59,405
	Central City Board Running Costs	Commitments made to "Our City Project", Central City Revitalisation "Office", Central City Mayoral Forum costs	74,500	balance of budget	12,494	62,006
	Central City Board Development Projects	Projects underway with commitments include: Turners and Growers, Bedford Row developments, legal costs surrounding numerous projects, central city produce Market	139,756	balance of budget	32,602	107,154
	Central City Team - Internal and External	Commitments include \$150,000 Council commitment to property developer Dennis Harwood; various consultant services on design, parking strategies, area planning, consultation, heritage bldg seismic strengthening consultant study	250,000	balance of budget	54,055	195,945
	Special Character Precinct Area	Capital Endowment Fund		-50,000		-45,945
		Commitments made re: various High street building upgrades still to be expended	200,500	balance of budget	88,226	112,274
		Capital Endowment Fund		-150,000		-111,774
	Disability/Barrier Free Fund	Officer responsible resigned - not replaced for several months. Elected member and staff training package out for tender. To be contracted later July	20,000	Balance of budget	164	19,836

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	Community Development Research	Standing Committee requested full funding review - requires research, consultation, and analysis, printing (in partnership with CRU). Delay in confirmation of terms of reference expected completion Aug 02 On completion or review - production of policy and funding kit. Policy Implications of demographics - production delayed due to delay in census data Completion Nov 02. Additions to central city research report requested by Mayoral Forum.	20,000	Balance of budget	6,052	13,948
	Bylaw Policy & Publicity	Delay in receiving legal advice re bylaws on cats means it is likely that publicity will occur in the 02-03 year	8,000	5,000	168	5,000
	Air Pollution Research/Promotion	Noise survey commenced later than expected and final report now expected in June 02. Contract entered into.	65,000	Balance of budget	35,164	29,836
	Police Joint Venture Security Patrols	Contract started later than programmed and extension granted to finish later	30,000	Balance of budget	28,088	1,912
	Climate change	Nature of initiative means significant expenditure required at end of initiative following low cost preparatory work which is now nearing completion of first phase with commitments being made for follow though to give effect to the initiative.	50,000	balance	16,151	33,849
	Sustainable Chch initiatives	Nature of initiative means significant expenditure required at end of initiative following low cost preparatory work which is now nearing completion of first phase with commitments being made for follow though to give effect to the initiative.	110,000	balance	65,537	44,463
	Triple Bottom Line	Nature of initiative means significant expenditure required at end of initiative following low cost preparatory work which is now nearing completion of first phase with commitments being made for follow though to give effect to the initiative.	30,000	balance	6,897	23,103
	Professional Fees	Work on Long Term Community Planning to be undertaken in the new year as it was delayed due to the Local Govt Bill not being finalised	75,000	balance		75,000
	Professional Fees (external) plus Information & Research	Area Planning and City Plan References to the Environment Court commitments underway	200,000	balance	27,131	172,869
	Long Term Urban Development Strategy	Significant work commitments upcoming for Urban Development Strategy	60,000	balance	3,105	56,895
	Purchase of Data	Commitments include Area and City Plan planning exercises, Urban Development Strategy, and Future Path Canterbury project commitments	22,000	balance	11,270	10,730
	Geodata	Geodata and GIS commitments including Heritage database updates and city wide aerial photos	50,000	balance	9,810	40,190
	Christchurch Cathedral Seismic Grant	Construction contract not completed this year	200,000	127,250	39,417	127,250
	Archaeological sites	Archaeological update contract not completed	10,000	2,634	7,379	2,621
	Council Transport Initiative	Staff Bus Ticket project - ongoing in 02/03	65,000	65,000		65,000

TABLE XI CARRYFORWARD REQUESTS FROM 2001/02 TO 2002/03

(NOTE: These requests will be considered at the August 2002 Council meeting)

Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2002	C/Fwd Actioned
	Environment Conservation, OpenSpace Policy	Natural Environment Strategy Mapping project spec-ed, costed, initiated 01/02 year.	20,000	18,000		18,000
	Finance Directorate					
	Staff Training	Course date changed to 02/03, funding allowed for in 01/02 budget	22,000	15,000	5,921	15,000
	Core Business Systems	To enable Core Business Systems development	342,992	342,992	7,722	335,270
	Information Directorate					
	Quality of Life Indicators joint survey and data purchase	Survey has been tendered and was postponed while new cities were brought up to speed on the project; data purchase was similarly postponed. Both are now underway and will continue into the next financial year	99,311	6,000	122,132	
	Core Business Solutions - Open Projects	Open Projects - various. Transfer remainder at end of year. (eg. Worksmart)	277,781	65,501	241,570	36,211
	Core Business Solutions - Open Projects for GEMS	Open Projects - Various (eg. Worksmart, GEMS Work Requests)	447,371	113,409	293,067	113,409
	Core Business Solutions - Open Projects for SAP	Open Projects - Various (eg. BW, Portal, SAP Work Requests)	375,000	248,576	127,372	247,628
	Core Business Solutions - Open Projects for GEMS Assault	Open Project - GEMS Assault. Transfer to 163/204/2/3 for next FY.	16,131	16,131		16,131
	Consultants Fees	Collectively these relate to Year 1 of the approved "E-Council Project". Carry forward is requested because of the delayed start to the project, mid-way through 01/02 year. This delay was caused by difficulties in recruitment, which was not completed until November 2001. The project is now fully operational and progressing well.	25,000	balance	17,390	7,610
	Depreciation	Request declined by Review Team.	62,366	balance		
	Equipment Maintenance	Request declined by Review Team.	105,875	balance		
	eCouncil Capital		351,100	balance	158,730	192,370
	CORPORATE SERVICES					
	Wind Energy	The first purchase of Wind Energy has been delayed till Jan 2003	12,000	12,000		12,000
	Warmer Home Grants	Payment of grants for installations booked in 2001/02	697,310	80,000	273,484	80,000
	Clean Air Grants	Payment of grants for installations booked in 2001/02	264,008		88,011	
	Energy Efficiency Showhome	Displays purchase delayed till 2002/03	3,710	Balance	276	3,434
	Light Vehicle Purchases	Continued Fleet replacement	1,202,366	Balance	716,140	486,226
		Plant Renewal Fund		-486,226		-486,226

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(NOTE: These requests will be considered at the August 2002 Council meeting)

Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2002	C/Fwd Actioned
ECONOMIC DEVELOPMENT & EMPLOYMENT						
	Tourism Marketing	CCM Ltd Depreciation on fitout - delayed transfer to new premises	50,000	8,104	41,896	8,104
ENVIRONMENTAL SERVICES						
	City Plan - Legal Fees	Timing of lodging/defence of references to the Environment Court slower than anticipated.	471,395	Balance as at 30.6.02	287,194	184,201
FINANCIAL SERVICES						
5.1.22	Contract Software Support	The Financial Services Unit will be putting its banking out to tender. This tender will include software changes. These changes will mean changes to the current system and this carry forward is required to fund these changes	30,000	30,000		30,000
5.1.6	Programming Costs	The Local Government (Rating) Act (2002) has made a number of changes to the administration of the rating system which will require changes to be made to the rating system. These changes relate to remissions ,the separation of the Ecan rates from the CCC, the Rates Invoice and a Rates Assessment.	53,000	35,971	17,057	35,943
5.1.5	Programming Costs	The Local Government (Rating) Act (2002) has made a number of changes to the administration of the rating system which will require changes to be made to the rating system. These changes relate to remissions, the separation of the Ecan rates from the CCC, the Rates Invoice and a Rates Assessment.	13,000	10,965	2,035	10,965
5.1.5	Valuation Fees	This carry forward request relates to the tendering of banking and remittance processing which was one of the recommendations of the Financial Services review. (Report finalised 21 June 2002) For this to happen there is a need to employ a skilled systems and banking person short term to re-engineer our banking and remittance processing. This will involve documenting the current processes and it also involves identifying the new processes to replace the current ones and who will be responsible for what and how they will work. Once the new system goes live there is a need to monitor it, to resolve the outstanding issues and train staff. This is the approach that Auckland City Council used when they let their banking and remittance processing contract.	1,173,500	39,140	1,141,896	31,604
	Fixed Asset Renewals	This funding will be utilised for the reorganisation of the Financial Services accommodation. This is based on the recommendations arising from the FS U Review.	28,254	10,000	5,526	10,000

TABLE XI CARRYFORWARD REQUESTS FROM 2001/02 TO 2002/03

(NOTE: These requests will be considered at the August 2002 Council meeting)

Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2002	C/Fwd Actioned
	GRANTS					
	Events Seeding Fund	Funds Committed but not yet uplifted	250,209	155,109	95,100	155,109
	Community development Scheme	Funds Committed but not yet uplifted	527,252	Balance	454,407	72,845
	Cardiothoracic Intensive Care Unit	Funds not yet uplifted	20,000	20,000		20,000
	Theatre Royal grant ex 02/03 - carryback - actioned	Grant ex 02/03 bought forward March 2002 Council Meeting	-50,000	-50,000		
	LEISURE & COMMUNITY SERVICES					
	City of Christchurch - International Soccer Tournament	Tournament rescheduled to December 2003. Contract for funding not yet finalised	40,000	40,000		40,000
	IPC World Wheelchair Games	Event Awarded - No Pre event costs incurred. Contract for Funding not yet Finalised' Events programmed for October/ November 2003	25,000	25,000		25,000
	Festival of Motorsport	Date for the Event Not yet set. Also \$100,000 in Event Seeding for this event	10,000	10,000		10,000
	Shirley/ Papanui Board Funding - Youth Projects	Funds set aside for new Papanui Youth Centre - The Centre is now to go ahead in 2002/2003	22,000	9,700	12,377	9,623
	Garden City Marketing	Funds now reallocated by Events and Festival Subcommittee for development of Garden festival. Budget for 2002/2003 plus C/fwd from 2000/2001	120,714	Balance	23,489	97,225
	Events Marketing and Research - In-house Events Evaluation	This Project has been delayed due to the New Events and Festivals Subcommittee reviewing the programme of events. Significant number will be evaluated during 002/2003	11,000	Balance		11,000
	Leisure Planning - Sports Facilities Plan	Progress on Facilities Plan is in the Information gathering phase. Expenditures come when printing a Draft Plan and undertaking consultation phase.	20,000	Balance		20,000
	Canterbury Cricket Assn Grant	This Funding was to be used by CCA however proposal is for Funds to be Carried forward and used by Leisure in the Capital Vote for using to relocate and upgrade the Civil Defence Building for Cricket and other sports. Supported by Council during Annual Plan Process	188,992	balance		188,992
	Community Recreation Initiatives	Funding has been awarded to two groups under this scheme and we are awaiting signing of contracts and performance measures before sending out the funds	62,500	47,300	71,124	
	Sport Development/ Advice	Contract with Sport Canterbury. Funding Committed not yet uplifted on completion of funding agreement	25,000	21,700	24,960	40
	Pioneer Leisure Centre - Stadium	This funding is proposed for tiling the changing room floors in the Pools as problems have been experienced since opening with the existing flooring. This work is scheduled during a closedown in September 2002	29,337	36,000	6,339	22,998
	Cathedral Square Market Stalls	Awaiting clarification in Stage 5 redevelopment if Market Stalls to be relocated or staying where they are.	15,000	15,000		15,000
	Cathedral Square Equipment	See above - 'Money to be used on the new Stalls	10,000	10,000		10,000

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Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2002	C/Fwd Actioned
	Pools - Plant Renewal	Allocated over our Leisure Centres and Indoor and Outdoor Pools. Total allocation has been committed for projects - not all can be completed within the financial year due to contractors not being available. - request deleted to eliminate unit capital deficit	181,165		159,507	
	Pioneer Leisure Centre Asset Purchases	Carryforward from previous Year - Committed for New Heat Pump	50,000	50,000		50,000
	Pioneer Leisure Centre Heat Pump	Funding has been provided by the Energy Manager for portion of this contract. Work Committed but not yet undertaken	96,000	96,000		96,000
	Porritt Park Stadium Upgrade	Project Programmed over two Year. Still in Planning stage. No contracts let.	280,000	280,000		280,000
	Training Pool Surrounds	Awaiting completion of the QEII Redevelopment project. To be added to the sum of \$35,000 in the 2002/2003 year so that the work can all be done at once.	35,000	35,000		35,000
	Village Green Toilets	To be incorporated into the overall Village Green Development and including funding ex Canterbury Cricket Association Grant	176,559	172,678	3,881	172,678
	Customer Control	Scheduled for installation in July - Deposit Paid - Final Payment on Delivery	25,000	25,000		25,000
8.4.16	Event Development	Funding will be added to Garden Festival Development proposals for following year.	10,000	10,000		10,000
8.4.18	Leisure Unit Strategic Plan	Funding has been used for Artwork in Public Places Policy Document Preparation. Operational Procedure manual has been committed but money not spent as at 30 June	20,000	5,500	14,432	5,500
	Multisensory Room	project completion in 02/03	232,049	180,272	51,777	180,272
	QEII Park Pools Redevelopment	Uncompleted work	7,187,843	Remainder	6,066,895	1,120,948
	English Park	Uncompleted work	1,511,623	Remainder	1,445,869	65,754
	QEII - additional car parks/landscaping	Uncompleted work	121,872	Remainder	121,008	864
LIBRARY AND INFORMATION SERVICES						
8.2.viii 8.2.5	Self issue machines	New model in testing and delayed purchase until testing complete	60,000	60,000		60,000
N/A	John Rourke bequest	Bequest for the purchase of stock - further orders still to be placed	15,000	4,746	10,254	4,746
8.2.4	Ethnic Services Collection	Difficulty in sourcing stock and supplier. Now sorted - order placed but will not be received in this financial year	17,000	17,000	8,131	8,869
N/A	Nestle Write Around NZ	External funds received to run this project - continuing across two years	2,282	1,856	426	1,856
	Special projects	Stocktake, Strategic plan, bicultural plan project - not complete within the financial year	90,762	40,000		40,000
N/A	Globalnet	Funding has come from Turning Point 2000 and other sources ex rates - balance needs to be carried forward	60,000	37,955	23,082	36,918
8.2.vi 8.2.6	Chch On line	Funding for a 2 year project from Community Trust	270,000	219,600	75,813	194,187

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(NOTE: These requests will be considered at the August 2002 Council meeting)

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8.2.8	Central Library project fees	Balance of changes to Central Library	120,000	30,000	67,339	30,000
8.2.vii	TAOS training	Deferred because of delay in implementation library systems	20,000	20,000		20,000
8.2.8	Signage project	Delayed because of problems with getting Maori translations - in progress and committed	30,000	19,500	10,487	19,500
8.2.8	Signage project	See above	12,000	12,000		12,000
8.2.8	Signage project	Promotions around the new signage project also delayed	52,700	25,000	11,559	25,000
N/A	Friends of Library ESOL books	Donation just received from FOL for the purchase of ESOL books. Needs to be carried forward as no purchases made yet	4,500	4,500		4,500
PARKS & WATERWAYS						
	Tidal Backflow control - Richmond Hill Project	Contract let but project incomplete	36,400	24,153	12,247	24,153
	Litter Control work - Nayland St - Richmond Hill Project	Contract let but project incomplete	110,000	50,000	67,806	42,194
	Richmond Hill Waterway	Contract let but project incomplete	248,660	145,429	103,231	145,429
	Tributary System Emergency Works - Scarborough Gates	Consent granted but hydraulic systems under redesign	65,000	60,435	4,565	60,435
	Victory Drain	Project still requires land purchase and consents	75,000	73,429	1,571	73,429
	Community Initiatives - Horotane/Duncan Park accessway	Land purchase negotiation not yet complete to allow this to proceed. \$20,000 additional funding from City Streets to be transferred to this code.	60,000	38,447	21,553	38,447
	Mary Duncan Park	Project held over to coincide with other work programmed for 02/03 Cash in Lieu fund	35,000	29,173 -29,173	5,827	29,173 -29,173
	Fitzgerald Ave to Porrit Park stabilisation	Awaiting consent for bridge across Dudley Creek	50,000	23,185	26,815	23,185
	Cranford QE2 corridor - Tysons/Godfreys confluence	Consent granted , and awaiting ecological assessment and monitoring bores to be completed	82,000	60,933	21,067	60,933
	Tysons/Godfreys confluence	Consent granted , and awaiting ecological assessment and monitoring bores to be completed	16,931	16,931		16,931
	CHCH Golf Club	Contract let for bridges but not yet complete	150,000	28,361	121,639	28,361
	Streets/Community Commercial - 546 Madras	Contract in progress but not yet complete	80,000	67,852	12,148	67,852
	St Albans Creek at 546 Madras	Contract in progress but not yet complete	40,000	10,000	49,980	
	Old Lake Outlet	Covenant documents almost complete - contract to be let in spring	40,000	36,869	3,131	36,869
	Horseshoe Lake	Covenant documents almost complete - contract to be let in spring	65,000	51,740	13,260	51,740
	Avon River Stopbank	Contract originally put on hold awaiting Outfall Drain investigations. Design now proceeding	300,000	225,913	74,087	225,913
	Templeton Stormwater drainage scheme	Project held up due to main fibre optic line running through the middle of one of the sites. Alternative design options and sites being actioned.	262,000	153,493	108,507	153,493
	Community Commercial partnerships - 312 Westminster St	Consents and agreements in place - Contract let awaiting start date	55,000	44,381	10,619	44,381
	Roading Outfalls - Johns Rd Basin	Awaiting Resource Consent	90,000	7,451	82,549	7,451
	Brick Barrell renewal - Cambridge green	Contract in progress but not yet complete	100,000	24,228	75,772	24,228
	Salisbury/Cambridge Reserve	Contract in progress but not yet complete	50,000	38,415	11,585	38,415

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	Cambridge/Barbadoes Reserve	Contract in progress but not yet complete	7,500	7,126	374	7,126
		Cash in Lieu fund		-7,126		-7,126
	Avon Loop Planting-Cambridge Green	Contract in progress but not yet complete	4,700	4,700		4,700
	Icons and Outfalls - Cambridge Green	Contract in progress but not yet complete	12,000	10,306	1,694	10,306
	Picton Ave headwall replacement	Awaiting resource consent for whole project	87,939	24,524	63,415	24,524
	Picton Ave Reserve (R/W)	Awaiting resource consent for whole project	50,000	4,397	45,603	4,397
		Cash in Lieu fund		-4,397		-4,397
	Picton Ave Reserve	Awaiting resource consent for whole project	2,000	2,000		2,000
	Parks Bridges - Picton Ave Reserve & Groynes	Picton Ave : Awaiting resource consent for whole project. Groynes :	45,900	27,975	17,925	27,975
		Consent granted for work to begin in Sept				
	Brooklands swale and subsoil drains	Project out for tender	80,000	75,653	4,347	75,653
	Living Streets project - Aynsley Terrace	Held up due to consultation process	12,000	10,895	1,105	10,895
	New Street Tree planting	Trees only just released from the Nursery, therefore some streets not finished by 30/6	81,200	32,511	48,689	32,511
	Natural Ponding Areas (Hendersons Basin)	Awaiting land purchase	40,000	2,678	37,322	2,678
	Hansons Lane piping	Project put on hold due to other work in the catchment	66,000	66,000		66,000
	Halswell Domain Extension	Project held up awaiting final design and fields now required for winter use.	95,000	83,942	11,058	83,942
		Contract now let for spring installation of irrigation				
		Cash in Lieu fund		-83,942		-83,942
	New District Sports Park - Halswell Domain	Project held up awaiting final design and fields now required for winter use.	73,900	57,494	16,406	57,494
		Contract now let for spring installation of irrigation				
	Armagh St Reserve	Project held up awaiting neighbours consent	10,000	9,509	491	9,509
		Cash in Lieu fund		-9,509		-9,509
	Estuary Green Edge - Chrlesworth Wetlands	Awaiting resource consent	117,632	86,370	31,262	86,370
	Estuary Green Edge - Bexley Wetlands	Awaiting resource consent	97,742	97,742		97,742
		Cash in Lieu fund		-97,742		-97,742
	Bexley Wetlands	Awaiting resource consent	153,000	5,942	147,058	5,942
		Cash in Lieu fund		-5,942		-5,942
	Bexley Wetlands	Awaiting resource consent	91,504	52,900	38,604	52,900
		Cash in Lieu fund		-52,900		-52,900
	Wetland Development Lottery Grant	Balance of funding to be spent 02/03 when Consent is granted	98,000	22,213	75,787	22,213
	Shortland Reserve	Project still awaiting final development options for dealing with contamination	150,000	145,310	4,690	145,310
	Latimer Square	Awaiting resolution of planning and consultation issues	160,000	127,880	32,120	127,880
	Betty Hilda Bennett Bequest	Final design plans underway to spend the last of this bequest	47,644	46,998	646	46,998
		Cash in Lieu fund		-46,998		-46,998
	Cashmere Village Green, Hillary Reserve, Jellie Park	Contracts let but work not finished	314,600	45,000	279,474	35,126
		Cash in Lieu fund		-45,000		-35,126
	Charlesworth St Native Trees Please	Held up with Estuary Green Edge project resource consent	10,000	9,906	94	9,906
	Farnborough Reserve	Project delayed due to land swap and expressway works	7,500	6,392	1,108	6,392
		Cash in Lieu fund		-6,392		-6,392

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	Caverock Landscape Development	Project has been revised and re-tendered to fit into the allocated budget	265,000	209,819	55,181	209,819
	Sumner Beach Access Ramp	Work associated with Cave Rock development and will proceed in conjunction with that contract	4,184	3,998	186	3,998
	Otukaikino Sth Branch - Groyne Bridge	Consent Granted for work to commence in September	18,129	16,325	1,804	16,325
	New Cemetery Site	Contract for development let but work not finished	45,900	12,887	33,013	12,887
	Hagley Park lighting and frontage	Awaiting resolution of planning and consultation issues	133,000	132,559	441	132,559
	Botanic Gardens lighting and frontage	Awaiting resolution of planning and consultation issues	99,742	99,695	47	99,695
	Merivale Reserve Interpretation Panel	Currently under design	5,000	4,836	164	4,836
	Washington Reserve	Contract underway	152,495	79,071	73,424	79,071
		Cash in Lieu fund		-79,071		-16,300
	Cracroft Reserve Toilets	Awaiting Resource Consent	154,603	138,509	16,094	138,509
	Macfarlane Park Toilet	Contract in progress but not complete as at 30/6	47,403	27,540	19,863	27,540
	Rawhiti Domain Toilet	Contract in progress but not complete as at 30/6	47,403	27,540	19,863	27,540
	Bexley BMX Toilets	Contract in progress but not complete as at 30/6	10,512	9,619	893	9,619
		Cash in Lieu fund		-9,619		-9,619
	Ferrymead Carpark	Tied in with Heathcote Heritage Park development and awaiting consent	34,348	34,348		34,348
		Cash in Lieu fund		-34,348		-34,348
	Tramway Carpark	Tied in with Heathcote Heritage Park development and awaiting consent	33,000	5,000	36,831	
	Styx Mill Reserve	Consent for carpark recently granted and contract let. Construction being funded over 2 financial years	80,400	55,518	24,882	55,518
		Cash in Lieu fund		-55,518		-55,518
	Styx Mill Reserve BBQ and Shelter	Project tied in with Carpark work above.	6,500	6,427	73	6,427
	Burnside Park Toilets	Balance of funding from this project to be used for a car park at Fendalton Park as per F/W decision	83,066	43,178	39,888	43,178
	Victoria St Clock Tower	Design and seismic investigations now complete. Refurbishment work to begin next year	50,000	49,859	141	49,859
	Thompson Park Playground	Structural assessment complete. Conceptual design ready for consultation	50,000	46,967	3,033	46,967
	Rosanna Reserve Playground	Playground development held over to next financial year to tie in with landscape development funding	10,000	10,000		10,000
	Nunweek Park Playground	Remainder of project held up by neighbouring subdivision.	40,000	11,966	28,034	11,966
	Sanscrit Reserve Playground	Contract let but work not finished	8,500	3,241	5,259	3,241
		Cash in Lieu fund		-3,241		-3,241
	Crosbie Park Basketball Court	Contract let but work not finished	35,000	20,320	14,680	20,320
	Highcrest Reserve Playground	Further consultation required	15,000	13,516	1,484	13,516
		Cash in Lieu fund		-13,516		-13,516
	Springmead Reserve	Contract for development let but work not finished	20,000	12,990	7,010	12,990
		Cash in Lieu fund		-12,990		-12,990
	Taylor's Mistake Playground	Contract for development let but work not finished	30,000	28,306	1,694	28,306

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		Cash in Lieu fund		-28,306		-28,306
	Arran Reserve Playground	Further consultation required	25,000	23,516	1,484	23,516
	Cutler Reserve Playground	Further consultation required	25,000	21,657	3,343	21,657
	Godley Head - Toilets	Funding to be carried forward as per Parks, Gardens and Waterways Committee resolution	33,226	30,237	2,989	30,237
		Cash in Lieu fund		-30,237		-30,237
	Waimari Beach Toilet	Contract for development let but work not finished. Includes funding transferred from Withells Island	100,565	86,146	14,419	86,146
		Cash in Lieu fund		-86,146		
	Edmonds Gardens	Donation received from "Friends" group. To be carried forward to fund irrigation work next year	46,660	21,330	25,330	21,330
	Millennium Bridge	Funding held over to pay for artists time and Art in Industry involvement	84,131	84,131		84,131
	Donnell Sports Park	Further consultation required	20,000	18,676	1,324	18,676
		Cash in Lieu fund		-18,676		-18,676
	Merivale Reserve Tennis Court	Awaiting neighbours consent	10,000	9,672	328	9,672
	Westlake Park	Contract for development let but work not finished	45,000	39,841	5,159	39,841
		Cash in Lieu fund		-39,841		-39,841
	Major Tree Replacements	Contracts underway but not complete	71,400	17,601	53,799	17,601
	Barbadoes Cemetery	Additional board funding transferred to Parks and Waterways in May, with no time to action	6,000	6,000	6,211	
	Linwood Cemetery	Additional board funding transferred to Parks and Waterways in May, with no time to action	118,598	40,000	99,740	18,858
	Botanic Gardens Kiosk Bridge replacement	Awaiting consent.	122,000	99,465	22,535	99,465
	Botanic gardens band Rotunda refurbishment	Awaiting consent	66,452	4,130	62,322	4,130
	Sign of the Bellbird Toilets	Insurance money recently received for the rebuilding of this block. Design now underway	36,190	36,190		36,190
	Bridge Lighting Central City	Contract let, awaiting arrival of materials from overseas	30,000	13,116	16,884	13,116
	Hereford St Reserve	Funding transferred fro H/F Board. No time to implement yet.	6,000	6,000		6,000
	Grant Armstrong/Avonhead Park	Funding transferred fro F/W Board. No time to implement yet.	3,500	2,954	546	2,954
	MacFarlane Park Skateboard Facility	Design complete and awaiting consultation	25,000	21,918	3,082	21,918
	Rawhiti Domain - Archery Drive	Consultation now complete. Contract let	40,800	34,212	6,588	34,212
	New Cemetery Purchase	Offer made subject to Council Approval, Resource Consent and groundwater tests.	520,200	515,526	4,674	515,526
	Old No. 2 Drain at QE2 Drive Land Purchase, Cremery	Yet to confirm suitable site. May require redesign of scheme. Cremery Stream : Contract not fully complete	2,225,000	318,501	1,906,499	318,501
	Stream Development					
	Sister Cities Gardens	Additional funding has recently been received, and targeted for next years projects	47,940	47,940		47,940
	Avice Hill Reserve	A late funding transfer from F/W that hasn't allowed time to implement the additional work	36,000	28,579	7,421	28,579
	Wainoni Skate Park	Project finally underway after extensive consultation (Aranui Renewal Programme) but will not be complete by 30/6	20,000	18,431	1,569	18,431

TABLE XI CARRYFORWARD REQUESTS FROM 2001/02 TO 2002/03

(NOTE: These requests will be considered at the August 2002 Council meeting)

Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2002	C/Fwd Actioned
	Wainoni Park Landscaping	Project finally underway after extensive consultation (Aranui Renewal Programme) but will not be complete by 30/7	20,000	20,000	23,969	
	Wainoni Park Playground	Project finally underway after extensive consultation (Aranui Renewal Programme) but will not be complete by 30/8	15,000	10,000	18,868	
	Wainoni Youth Rec.	Project finally underway after extensive consultation (Aranui Renewal Programme) but will not be complete by 30/9	14,570	12,528	2,042	12,528
		Cash in Lieu fund		-12,528		-12,528
	Papanui Waterway - Grants Road	Contract not fully complete	120,000	5,000	141,548	
	Outfall Drain Conversion	Project held up waiting on an in depth investigation of ground conditions in surrounding properties	115,000	66,141	48,859	66,141
	Linwood Outfall Drain Private Works	Project held up waiting on an in depth investigation of ground conditions in surrounding properties				
	Nepal Reserve Concept Plan (F/W)	Project dependant upon additional funding from an external developer.	3,000	3,000		3,000
	Upper Riccarton Domain	Relates to the purchase of the Bowling Club lease. This carryforward is dependant on external funding from the Bowling Club (Has been approved by Council).	85,000	85,000		85,000
	Risk Analysis	Project to run over 2 years commencing June 2001	6,180	6,072	108	6,072
	Board Transfers - Native Trees Please!	Allocations made late in 01/02	5,180	5,180		5,180
	Sumner Promenade	H/F Allocation for Disabled access	15,000	15,000		15,000
	Antarctic Donation	project work yet to complete	7,425	6,424	1,001	6,424
	Linwood Outfall Drain Private Works - NB Budget transferred to Capital as land was purchased	Project held up waiting on an in depth investigation of ground conditions in surrounding properties	200,000	23,350	176,650	23,350
	English Park Redevelopment	Uncompleted work	991,592	Remainder	940,135	51,457

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	PUBLIC ACCOUNTABILITY					
	Community Board SCAP Fund.	Board reviewing a wide range initiatives, and negotiating a number of potential partnerships although the final decisions are now not likely until July/August	36,000	Balance		36,000
	CITY WATER & WASTE					
	Water Supply Infra Renewals					
	Headworks - Riccarton P/S	Contract delayed due to Resource Consent Issues	810,887	590,000	240,080	570,807
	Headworks - Fitzgerald P/Stn	Contractor work overload has delayed well drilling	200,000	190,000	1,930	190,000
	Grassmere	Contract delayed but under action. Request deleted to eliminate unit capital deficit	30,000			
	Water Supply Infra Improvements					
	Energy Efficiency Measures	Development of automation system by consultant has been slow.	180,000	180,000	8	179,992
	Life Lines Mitigation	Field work slower than desired - Request deleted to eliminate unit capital deficit	150,000		77,215	
	Water Supply Infra New					
	Huntsbury #4	Work programme is dependant on private developer. But is now proceeding	70,000	70,000		70,000
	New P/Stn Styx	Consent issues delayed commencement of construction	458,424	253,000	210,171	248,253
	Land Purchase	as for 502/109/13 as is all part of the same job	200,000	200,000		200,000
	Liquid Waste					
	Sewer Grouting	Programme commencement was later than originally scheduled - Request reduced to eliminated unit capital deficit	600,000	100,000	351,420	100,000
	Flow Monitoring	Some proceeding work not yet completed - Request reduced to eliminate unit capital deficit	700,000	292,785	109,527	292,785
	Project mgmt	Delays in Repairs to inside walls and Pipe Replacement	31,519	31,519		31,519
	Repairs to Inside Walls	Contract not yet commenced	12,000	12,000		12,000
	Water Pipe Replacement	Contract not yet commenced	4,080	4,080		4,080
	Lifelines flexible	Consultants slow on reporting strengthening options	386,930	176,000	238,143	148,787
	P/Stn 20 Major Upgrade	Equipment ordered with delivery due early 02/03 Financial Year	517,600	456,000	84,293	433,307
	Paperless Recorders	Awaiting Upgrade Work in P/Stn 20	7,140	6,093	1,047	6,093
	P/Stn 11 Major Upgrade	Design work slower than expected in being finalised	51,000	49,492	1,794	49,206
	P/Stn 11 Pressure Main	Further work on this is imminent	100,000	98,114	2,576	97,424
	Design Fees	All the 522/120 codes relate to the CWTP upgrade. This is running behind due mainly to construction delays. Over the code we need to carry fwd all unspent funds .We have not continued to shift budget around during the year but spent against the appropriate codes. Therefore you need to take a global look at 522/120.	400,000	134,606	269,666	130,334
	Clarifier Construction	As above	581,000	380,018	200,982	380,018
	Stage 2B	As above	349,765	260,977	88,788	260,977
	No2 Trickling Filter	As above	500,000	335,399	26,496	335,399
	Consent Process	As above	689,000	260,028	890,572	

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	Pond Modifications	As above	50,000	49,535	465	49,535
	Clarifiers 3 & 4	As above	3,000,000	38,215	2,036,381	38,215
	P/Stn 15 Rising Main	Required for Pig Launcher still to be purchased - Request deleted to eliminate unit capital deficit	100,000			
	Wastewater Pumping Station	Building still under review	150,000	150,000		150,000
	Subdivision Sewer Cost Share	Contributions committed not yet due	127,899	118,854	11,049	116,850
	Islington	Transit permissions have delayed the work	414,120	383,146	39,348	374,772
	KV Sludge Dewatering	Design work not finalised	81,674	46,730	17,221	46,730
	Water Conservation	Work delayed still to be undertaken	20,400	20,400		20,400
	Composting Rag & Grit	Work contracted only just commenced	150,000	149,851	258	149,742
	Sludge Dewatering	Delay in shipping the equipment	408,000	400,000	34,544	373,456
	Workshop Equipment	Equipment ordered	20,400	20,000	2,369	18,031
	Sed Tank Mechanical Equipment	Contract let work not yet completed	89,694	71,782	48,381	41,313
	Brick Building Repairs	Worked commenced not yet completed.	20,400	20,400	25,914	
	Upgrade Gas Control	Design not yet completed	12,000	11,806	9,284	2,716
	Air Conditioning Repairs	Unit not yet replaced as has lasted longer than expected.	12,240	12,240		12,240
	Control Room Controllers	Design not yet completed	30,600	30,600		30,600
	Portable Gas Detection Equipment	Purchase deferred as existing unit still working	6,120	6,046	74	6,046
	Airdryer	Purchase deferred as existing unit still working	6,120	6,120		6,120
	Solid Waste					
	Burwood Landfill Environmental Improvements	Work proceeding but not as fast as anticipated. Partly held up by Resource Consent Appln	57,797	41,506	22,893	34,904
	Resource Recovery Centres	RMF developments. Still at planning stage	43,577	43,577		43,577
	RMF / GPS	RMF Developments. Under planning at present	73,073	73,073		73,073
	Kerbside Recycling Bins	The bins have been purchased and are held at Stores but we are only charged as they are issued to the public.	134,736	84,813	49,923	84,813
	Invessel Compost Plant	Project rescheduled	57,778	57,778		57,778
	Additional					
	Water Education	Commitment for Production of general awareness video	65,000	20,000	16,125	20,000
	Advance Water Services Planning	Required for AMP improvements	177,500	50,000	225,491	
	W/S Reticulation	Required for GIS/GEMS development (linking Water &Wastewater Connections data from GEMS to GIS. Planned for this year not yet completed by Geodata)	388,491	50,000	2,700	50,000
	Ww Reticulation	Required for GIS/GEMS development (linking Water &Wastewater Connections data from GEMS to GIS. Planned for this year not yet completed by Geodata)	324,605	50,000	2,709	50,000
	Regional Water Study	Held up by delayed report from CRC	15,000	15,000	15,007	
					<u>62,444,655</u>	<u>31,210,430</u>

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Page Ref	Name of Project /Asset	Reason for Carry Forward	Budget Provision	C/Fwd Request	Actual Spent to 30/6/2002	C/Fwd Actioned
SUMMARY						
		Operational Expenditure			6,163,687	
		Operational Revenue			-781,013	
		Capital Expenditure			11,722,735	
		Infrastructure			13,851,231	
		Restricted Assets			3,213,300	
		Special Fund Drawdowns			-2,959,510	
		Net Total			<u>31,210,430</u>	
GROSS EXPENDITURE CARRYFORWARDS						34,950,953
SUMMARY OF SPECIAL FUND TRANSFERS						
		Sports Stadium Fund (PCC)			-552,224	
		Housing Development Fund			-485,742	
		PC Restructuring Fund			-26,180	
		Plant Renewal Fund			-486,226	
		Historic Places Fund			-597,052	
		Cash in Lieu fund			-654,367	
		Capital Endowment Fund			-157,719	
					<u>-2,959,510</u>	

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	UNIT SUMMARY					
	ART GALLERY					40,381
	CAR PARKING					465,699
	CITY STREETS					8,666,024
	COMMUNITY RELATIONS					608,113
	CORPORATE EXPENSES					364,397
	CORPORATE OFFICE					2,378,642
	CORPORATE SERVICES					95,434
						8,104
	ECONOMIC DEVELOPMENT & EMPLOYMENT					
	ENVIRONMENTAL SERVICES					184,201
	FINANCIAL SERVICES					118,512
	GRANTS					247,954
	PROPERTY - MANAGEMENT					2,243,045
	PROPERTY - ASSET MANAGEMENT					2,725,615
	PROPERTY - HOUSING					
	LEISURE & COMMUNITY SERVICES					2,491,894
	LEGAL SERVICES					
	LIBRARY AND INFORMATION SERVICES					457,576
	MIS					
	PARKS & WATERWAYS					4,486,947
	PUBLIC ACCOUNTABILITY					36,000
	CITY WATER & WASTE					5,591,892
	TOTAL NET CARRYFORWARDS					<u><u>31,210,430</u></u>

