

12. TRIPLE BOTTOM LINE 12 MONTHLY REPORT

Officer responsible Financial Services Manager	Author Paul Melton, DDI 941-8413
--	--

The purpose of this report is to highlight the issues in relation to the first 12 monthly Triple Bottom Line (TBL) Report. (See Triple Bottom Line booklet which has been separately circulated to Councillors.)

BACKGROUND

In adopting the 2003 Annual Plan the Council also adopted TBL reporting. The 2003 Annual Plan details all the measures which have been reported against in the TBL booklet.

While most of the measures have been included in the monitoring reports to Standing Committees this TBL report brings all the TBL measures together. It will form part of the Council's 1993 Annual Report and this Annual Report will be the Council's first in a TBL format. (The Council is one of the first local authorities in New Zealand to adopt this reporting approach.)

At the heart of the TBL philosophy is an acknowledgement that an organisation has impacts on society and the environment, as well as financially on its stakeholders. Such impacts may be positive or negative. They may be exerted directly by the organisation itself or by way of the organisation's influence upon others. TBL reporting is the mechanism by which an organisation conveys its values or principles and its performance in matching them.

THE ISSUES

- In preparing this report we have tried to achieve a balance between detail and making the report interesting and readable.
- In a number of instances we have not met the targets which were set in the 2003 Annual Plan. We will need to examine these results to establish why our performance has fallen short and how it can be lifted during the next reporting period.
- In some instances measurement systems were not in place in time or proved too difficult to implement. We will need to review these measures and ensure that systems are in place in future or if this is not possible to not include these measures in the next planning round.
- A large number of the measures are long term measures and while there may be little change from last year's results the importance of these measures is the long term trend. The trend is best examined by looking at the graphs which have been included with a large number of results.
- All the actuals will be independently verified. This will be done as part of the 2003 audit process which is currently underway.
- The 2003 Annual Report is our first TBL Annual Report. Reports in this format are relatively new and there is no established best way of reporting. We will learn more from every report we publish.

Chair's

Recommendation: That the information be received.