

6. REGIONAL LANDFILL FINANCIAL UPDATE FOR 2003/04

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| Officer responsible City Water and Waste Manager | Author Zefanja Potgieter, DDI 941-8271 |
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The purpose of this report is to inform the Subcommittee on proposed calls on capital received from Transwaste Canterbury Ltd, and to provide for operational expenses.

TRANSWASTE CANTERBURY LTD ADVICE

All six members to the regional landfill project have received written advice from Transwaste Canterbury Ltd regarding proposed calls on capital during 2003/04. It has also been confirmed by Transwaste that there will be no further calls on capital this financial year.

SUMMARY OF REGIONAL LANDFILL CAPITAL CONTRIBUTIONS

| | % | Paid in Capital at 28 February 2003 \$ | Scheduled Call year ending 30 June 2004 \$ |
|--------------------------------------|------|----------------------------------------------|--------------------------------------------------|
| Christchurch City Council | 75.7 | 6,056,000 | 757,000 |
| Selwyn District Council | 6.0 | 480,000 | 60,000 |
| Ashburton District Council | 6.0 | 480,000 | 60,000 |
| Banks Peninsula District Council | 2.1 | 168,000 | 21,000 |
| Hurunui District Council | 2.4 | 192,000 | 24,000 |
| Waimakariri District Council | 7.8 | 624,000 | 78,000 |
| | 100 | 8,000,000 | 1,000,000 |
| Canterbury Waste Services Limited | | 8,000,000 | 1,000,000 |
| Total | | 16,000,000 | 2,000,000 |

FUNDING OF HURUNUI HOST SUPPORT FUND 2002/03 AND 2003/04

For 2003/04 the Hurunui District Council anticipates that its costs as host council will continue and that therefore that funding by the Subcommittee of the Host Support Fund should continue. The current available funding of \$30,000 should therefore be continued and as per the Constituting Agreement will be contributed in the table below.

CONSULTANTS' ADVICE

The arrangement in the past has been that any professional advice for this project required by the Subcommittee be paid for by the Christchurch City Council and at the end of the financial year contributions from the other councils be collected in terms of the table above. For this year the amount is likely to be around \$35,000. It is suggested that this practice be continued, and that \$20,000 be provided for 2003/04.

| | % | Hurunui Support Fund | Consultant's advice |
|-----------------|------------|----------------------|---------------------|
| Christchurch | 75.7 | 22,710 | 15,140 |
| Waimakariri | 7.8 | 2,340 | 1,560 |
| Ashburton | 6.0 | 1,800 | 1,200 |
| Selwyn | 6.0 | 1,800 | 1,200 |
| Hurunui | 2.4 | 720 | 480 |
| Banks Peninsula | 2.1 | 630 | 420 |
| TOTAL | 100 | 30,000 | 20,000 |

SUMMARY

The report provides a summary of funding requirements for those councils committed to the regional landfill project

Staff

Recommendation: That the information above be received.

Chairman's

Recommendation: That the provisions in the report for Hurunui Host Support and consultant's advice be adopted.

(Note: As this item is one relating to the operation of Transwaste Canterbury Ltd in terms of clauses 3(a) and 11(a) of the constituting agreement, only those councils holding shares in the joint venture company may vote on this item.)