

8. APPOINTMENT OF DIRECTORS - TRANSWASTE CANTERBURY LTD

Officer responsible City Water and Waste Manager	Author Kevin Roche, DDI 941-8536
--	--

The purpose of this report is to advise members of the expiry of the term of an existing director on the board of Transwaste Canterbury Ltd and to seek confirmation on an appointment.

In terms of clause 9.1 of the shareholders agreement Transwaste Canterbury Ltd has a board of up to eight directors comprising four representatives appointed by Canterbury Waste Services (Group A Directors) and four representatives appointed by the Councils (designated as Group B Directors). Clause 3(a)(iii) of the constituting agreement adopted in May 1999 (which is still current) provides that the Canterbury Joint Standing Committee (and consequently the Canterbury Waste Subcommittee) appoints nominee directors to the board of the joint venture company.

Current directors appointed by the Canterbury Waste Subcommittee with their terms are as follows:

Councillor Denis O'Rourke, Christchurch City Council	From 19 November 2001 to 17 March 2005
Councillor Bill Woods, Selwyn District Council	From 19 November 2001 to 17 March 2005
Mr Gerald Clemens	From 17 March 2001 to 17 March 2005
Mr Gil Cox	From 17 March 1999 to 17 March 2003

Members will note the term of Mr Gil Cox expires on 17 March 2003 and the Chairman, Councillor Denis O'Rourke, has recommended that Mr Gil Cox be reappointed for a further four year term. This recommendation has been made in view of his expertise and previous experience with the company and to provide continuity within the Board and it is understood that Mr Cox is willing to serve as a director for a further term.

Staff

Recommendation: For discussion.

Chairman's

Recommendation: That Mr Gil Cox be appointed for a further four year term from 18 March 2003 to 18 March 2007.

(Note: In accordance with clauses 3(a)(iii), 5(b) and 11(a) of the constituting agreement only representatives of those councils holding shares in the joint venture company may vote on this issue.)