

5. TRANSWASTE CANTERBURY LTD - STATEMENT OF CORPORATE INTENT

Officer responsible City Water and Waste Manager	Author Kevin Roche, DDI 371-1536
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The purpose of this report is to seek approval by the Subcommittee of the latest Statement of Corporate Intent (SCI) for the 2003-2006 period developed by Transwaste Canterbury Ltd (refer to copy separately circulated to shareholding councils).

The SCI has been prepared having regard to the new requirements contained in section 64 of the Local Government Act 2002.

A copy of the covering letter from Mr John Orr, Secretary, Transwaste Canterbury Ltd, is also attached for the information of members and confirmation of acceptance of the SCI, or comments, are required by 30 June 2003.

Recommendation: That Transwaste Canterbury Ltd Statement of Corporate Intent for 2003-2006 be approved.

Chairman's

Recommendation: That the Statement of Corporate Intent be adopted.

(Note: As this item is one relating to the operation of Transwaste Canterbury Ltd in terms of clauses 3(a) and 11(a) of the constituting agreement, only those councils holding shares in the joint venture company may vote on this item.)