

**9. 2003/04 ANNUAL PLAN PROCESS  
"POWER TO ACT" TO FINANCE AND POLICY COMMITTEE**

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The purpose of this report is to seek the Board's agreement to allow the Finance and Policy Committee to continue the 2003/04 Annual Plan process.

At the 20 November 2002 meeting, the Board resolved to give "power to act" to its Finance and Policy Committee to receive the business unit responses to the Board project schedule.

There are more steps to be actioned in the 2003/04 process:

- 6 month review of Board's 2002/03 Objectives and Performance Indicators
- Adoption of 2003/04 Objectives and Performance Indicators
- Allocation of Project and Discretionary Funds, 2003/04

It would be appropriate for the Board to grant "power to act" for the Committee to receive the 2002/03 Project and Discretionary Fund review, and to reallocate declared available funds.

A meeting of the Finance and Policy Committee is scheduled for Monday 17 February 2003 (elsewhere on today's agenda is a recommendation that **all** Board members be on this Committee, also).

The actual 2003/04 allocations could be scheduled to a further meeting.

**Staff**

**Recommendation:** That the Community Board grant "power to act" to the Finance and Policy Committee to consider:

- the 6 month review of the 2002/03 Objectives
- the 6 month review of the 2002/03 Project and Discretionary Funds, and reallocation of declared available funds
- adoption of 2003/04 Objectives and Performance Indicators
- allocation of 2003/04 Project and Discretionary Funds

**Chairperson's**

**Recommendation:** For discussion.