

**13. ANNUAL ACCOUNTS FOR YEAR ENDED 30 JUNE 2002 OF CHRISTCHURCH CITY COUNCIL
SINKING FUND COMMISSIONERS**

Officer responsible
Director of Finance

Author
Paul Baldwin, Funds Accountant, DDI 941-8853

Audit New Zealand have completed the annual audit of the Sinking Fund Commissioners accounts on behalf of the Audit Office. The auditors have provided an unqualified opinion that the accounts comply with generally accepted accounting practice and fairly reflect the financial position as at 30 June 2002 and the results of operations for the year ended on that date.

The accounts and audit opinion are attached.

Staff

Recommendation: That the accounts of the Sinking Fund Commissioners for the year ended 30 June 2002 and the report of the Audit New Zealand be received.

Chair's

Recommendation: That the above recommendation be adopted.