

4. TRANSWASTE CANTERBURY LTD - STATEMENT OF CORPORATE INTENT

Officer responsible City Water and Waste Manager	Author Kevin Roche, DDI 941-8536
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The purpose of this report is to advise members of the receipt of the finalised Statement of Corporate Intent for Transwaste Canterbury Ltd for the period 2002 to 2005.

Members will recall that at the meeting on 25 July 2002 the Statement of Corporate Intent was adopted subject to any comments being received from member councils. No comments were received and the final version of the SCI has been separately circulated to shareholder councils. The only change since this was previously considered relates to the inclusion of the words "*once the landfill is operating*" to the performance targets in clause 4.3(c) to clarify that triple bottom line reporting is only relevant once the landfill is operational.

Chairman's

Recommendation: That the information be received.

(Note: As this is a matter relating to the operation of Transwaste Canterbury Ltd in terms of clauses 3(a) and 11(a) of the constituting agreement only those councils who hold shares in the joint venture company are able to vote on this matter.)