

5. TRANSWASTE CANTERBURY LTD - ANNUAL REPORT

Officer responsible City Water and Waste Manager	Author Kevin Roche, DDI 941-8536
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The Secretary, Transwaste Canterbury Ltd, has forwarded copies of the annual report for the period to 30 June 2002 for the information of shareholder councils. (Copies have been separately circulated.)

The Subcommittee under the delegated authority of the participating councils contained in clause 3 of the constituting agreement may now receive and adopt the accounts.

Recommendation: That the annual report including the financial statements of the company for the period ended 30 June 2002 be received and adopted.

Chairman's

Recommendation: That the above recommendation be adopted.

(Note: As this is a matter relating to the operation of Transwaste Canterbury Ltd in terms of clauses 3(a) and 11(a) of the constituting agreement only those councils who hold shares in the joint venture company are able to vote on this matter.)