

3. TRANSWASTE CANTERBURY LTD - STATEMENT OF CORPORATE INTENT

Officer responsible City Water and Waste Manager	Author Kevin Roche, DDI 371-1536
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The purpose of this report is to seek approval by the Subcommittee of the latest Statement of Corporate Intent for the 2002-2005 period developed by Transwaste Canterbury Ltd (refer to copy separately circulated).

Two significant changes since the previous Statement of Corporate Intent, as advised by Mr John Orr, Secretary, Transwaste Canterbury Ltd, relate to:

- An additional category of performance targets, 'triple bottom line reporting' has been added to objectives and performance targets as clause 4.3(c).
- The wording of the content for the annual Business Plan under clause 9.2 has been updated to clarify that financial projections for landfill operations will be included once resource consent conditions are known and accepted by the Board.

Recommendation: That Transwaste Canterbury Ltd Statement of Corporate Intent for 2002-2005 be approved.

Chairman's

Recommendation: That the SCI be tabled for final approval at the next meeting of the Subcommittee and that shareholder members consult their councils, or council committees, in the interim on the document if they so wish.

(Note: As this item is one relating to the operation of Transwaste Canterbury Ltd in terms of clauses 3(a) and 11(a) of the constituting agreement, only those councils holding shares in the joint venture company may vote on this item.)