

EXECUTIVE SUMMARY

Rates

For the year ending 30 June 2001, rates for Christchurch ratepayers will increase overall by 2.35%. For more details on what impact this increase will have on the various sectors and on a selection of individual properties, see pages 15 and 16.

Operations

The total operating expenditure, the cost necessary to provide the services and facilities operated by the Christchurch Council for the year ending 30 June 2000, is \$238.5M.

Christchurch ratepayers are required to contribute a total of \$128.7M towards this cost.

The balance will be paid for by revenues from these activities, interest and dividends earned by the Council through its ownership of enterprises such as Orion Group, the Lyttelton Port Company and Christchurch International Airport Ltd.

Capital Improvements

The total capital expenditure, the cost necessary to pay for new assets or to renew or upgrade the existing assets provided by the Council for the year ending 30 June 2000, is \$114.2M.

These improvements and developments will be paid for through cash surpluses on operations, utilising Council reserves and from external funding. There is no borrowing for new works planned for in 2000/01. The only borrowing for 2000/01 relates to capital contributions to Jade Stadium Ltd, Christchurch City Facilities Ltd and Transwaste Canterbury Ltd. The Council is also borrowing \$25.22M to on-lend to Jade Stadium Ltd.

A full summary of the capital and operating income and expenditure for 2000/01, along with forecasts for each year through until 2009/10, can be found on page 11.

Contents of the Plan

The Council is committed to improving the quality of life in Christchurch by ensuring the services it provides make a positive contribution. The Council is working towards this objective by including the following new initiatives in this draft Plan:

- Heritage Building emergency retention grant (\$200,000)
- Planning for Stage 5 of Cathedral Square Redevelopment (\$50,000)
- New Environment Centre (\$250,000)
- Leaf collection (\$35,000)
- Cycle promotion (\$25,000)
- Road Safety campaign (\$20,000)
- Safety management system (\$20,000)
- Landscape maintenance (\$100,000)
- Expansion of kerbside recycling (\$795,000)
- Canterbury Cricket Association Grant for Village Green at QEII Park (\$100,000) (First year of a \$500,000 grant)
- World Youth Touch Tournament (\$20,000)
- Older Adults Recreation Programmes (\$20,000)
- School Holiday and Recreation Programmes (10-13 year olds) (\$40,000)
- Canterbury Hockey Association Grant (\$80,000)
- FINA Masters Swimming 2002 (\$30,000)
- Cemetery maintenance to a higher standard (\$90,000) (\$490,000 over 5 years)
- Spinal Trust - Grant towards walkway (\$20,000)
- Cell Phone Site - Public Consultation (\$35,000)
- Events Investment Fund - CCC Contribution (\$150,000)
- Central City Concept Plan (\$150,000)
- Central City Board (\$135,000)
- Housing Advocate CCC Contribution (\$20,000)
- Asian Youth Co-ordinator - CCC Contribution (\$10,000)
- Community Board Discretionary Funding increased by (\$300,000)
- E-Council Projects (\$85,000)
- New Brighton Commercial Area Redevelopment (\$88,600)
- New Brighton - Beresford St Carparking Development (\$200,000)
- Upgrading pedestrian area at Jade Stadium (\$100,000) (A total of \$365,000 over two years)
- Village Green (QEII) - Toilet Facilities (\$180,000)
- North Hagley Park - Events Area (\$50,000)
- Coast Care Development Projects (\$100,000)
- Travis Wetland Natural Heritage Park Toilets (\$70,000)
- Spencer Park Paddling Pool Filtration System (\$30,000)
- Riverbank Landscape Projects - Otukaikino South Branch (\$10,000)
- New Economic Development and Employment Initiatives (\$355,000)
- Upgrading of Oxford Tce (Hereford-Gloucestter) to allow street cafe dining (\$500,000)
- Community Board Discretionary Funding increased by (\$300,000)
- QEII - Landscaping/carparking (\$230,000 over 2 years)
- Bus Real Time Information System (\$769,880)
- Central City Board - Capital investment (\$2M)