

STATEMENT OF CASH FLOWS

	Notes (1)	Actual CCC 1998/99 \$	Forecast CCC 1999/00 \$	Forecast CCC 2000/01 \$
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash was provided from:				
Rates and Other Revenue		200,375,000	232,059,013	234,294,319
Interest		4,245,000	6,997,548	9,584,421
Dividends		53,203,000	25,398,895	31,656,000
Capital Grants/Contributions		0	3,368,783	1,586,700
Capital Repatriation from Trading Activities		0	184,500,000	0
		<u>257,823,000</u>	<u>452,324,238</u>	<u>277,121,440</u>
Cash was disbursed to:				
Payments to Suppliers and Employees		155,857,000	201,175,420	209,615,170
Goods and Services Tax (Net)		87,000	0	0
Interest		8,744,000	8,218,997	5,566,204
Tax Paid		111,000	0	0
		<u>164,799,000</u>	<u>209,394,416</u>	<u>215,181,374</u>
NET CASH FLOW FROM OPERATING ACTIVITIES		<u>93,024,000</u>	<u>242,929,822</u>	<u>61,940,066</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Cash was provided from:				
Proceeds of Sale of Fixed Assets		35,710,000	4,201,547	3,495,692
Loan Repaid by Subsidiary		5,022,000	0	0
Sundry Investments		0	400,000	400,000
		<u>40,732,000</u>	<u>4,601,547</u>	<u>3,895,692</u>
Cash was applied to:				
Cash Outflow for Fixed and Restricted Assets		88,103,000	48,522,643	53,026,284
Cash Outflow for Investment in Sinking Funds		0	3,127,979	2,668,909
Cash Outflow for Infrastructural Assets		0	69,893,456	64,749,289
Cash Outflow for Investment in Subsidiary Company		50,828,000	0	0
Cash Outflow for Sundry Investments		0	400,000	25,616,084
		<u>138,931,000</u>	<u>121,944,078</u>	<u>146,060,566</u>
NET CASH FROM INVESTING ACTIVITIES		<u>(98,199,000)</u>	<u>(117,342,531)</u>	<u>(142,164,874)</u>

Notes: (1) CCC = Christchurch City Council