

## STATEMENT OF FINANCIAL POSITION

Notes (1)	Actual CCC 1998/99 \$	Forecast CCC 1999/00 \$	Forecast CCC 2000/01 \$
<b>CURRENT LIABILITIES</b>			
Bank Overdraft	1,403,000	0	0
Accounts Payable	39,571,000	39,571,000	39,571,000
Provision for Taxation	744,000	744,000	744,000
Accruals	9,436,000	9,436,000	9,436,000
Owing to Subsidiaries	954,000	954,000	954,000
Unsecured Debt	1,446,000	1,446,000	1,446,000
Current Portion of Term Liabilities	37,371,000	20,595,903	7,516,164
Current Portion of Landfill After Care	0	220,983	497,983
<b>TOTAL CURRENT LIABILITIES</b>	<b>90,925,000</b>	<b>72,967,886</b>	<b>60,165,147</b>
<b>NON-CURRENT LIABILITIES</b>			
Term Debt	62,672,000	50,286,635	52,166,371
Provision for Landfill Aftercare	13,598,000	13,879,815	14,135,432
Other	5,914,000	5,914,000	5,914,000
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>82,184,000</b>	<b>70,080,450</b>	<b>72,215,803</b>
<b>RATEPAYERS' FUNDS</b>			
Reserves	34,840,000	33,432,194	28,043,456
Debt Repayment Reserve	0	90,000,000	36,144,149
Capital Reserves	1,735,689,000	1,735,689,000	1,735,689,000
Revaluation Reserve	1,215,580,000	1,165,580,000	1,165,580,000
Retained Earnings	218,501,000	226,040,170	313,271,710
<b>TOTAL RATEPAYERS' FUNDS</b>	<b>3,204,610,000</b>	<b>3,250,741,364</b>	<b>3,278,728,315</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3,377,719,000</b>	<b>3,393,789,700</b>	<b>3,411,109,265</b>
<b>CURRENT ASSETS</b>			
Cash on Hand	39,000	39,000	39,000
Bank	0	1,264,000	1,264,000
Short Term Investments	33,357,000	129,862,125	70,910,267
Accounts Receivable	15,595,000	15,595,000	15,595,000
Other Receivables/Prepayments	5,971,000	5,971,000	5,971,000
Inventory	2,129,000	2,129,000	2,129,000
Dividends Receivable	5,321,000	5,321,000	5,321,000
<b>TOTAL CURRENT ASSETS</b>	<b>62,412,000</b>	<b>160,181,125</b>	<b>101,229,267</b>
<b>NON-CURRENT ASSETS</b>			
General Investments	1,114,388,000	952,388,000	952,388,000
Loan Repayment Investments	7,113,000	5,760,120	6,457,145
Operational Assets	464,535,000	471,815,116	482,620,670
Infrastructural Assets	1,472,529,000	1,538,898,197	1,595,440,300
Restricted Assets	256,742,000	264,747,142	272,973,882
<b>TOTAL NON-CURRENT ASSETS</b>	<b>3,315,307,000</b>	<b>3,233,608,575</b>	<b>3,309,879,997</b>
<b>TOTAL ASSETS</b>	<b>3,377,719,000</b>	<b>3,393,789,700</b>	<b>3,411,109,265</b>

**Notes:** (1) CCC = Christchurch City Council