

# STATEMENT OF FINANCIAL POSITION

Notes	Actual CCC 1996/97 \$	Forecast CCC 1997/98 \$	Forecast CCC 1998/99 \$
(1)			
<b>CURRENT LIABILITIES</b>			
Bank Overdraft	3,000		
Accounts Payable	24,029,000	24,029,000	24,029,000
Provision for Taxation	1,010,000	1,010,000	1,010,000
Accruals	13,692,000	13,692,000	13,692,000
Current Portion of Term Liabilities	18,368,000	18,367,547	37,184,550
<b>TOTAL CURRENT LIABILITIES</b>	<b>57,102,000</b>	<b>57,098,547</b>	<b>75,915,550</b>
<b>NON-CURRENT LIABILITIES</b>			
Term Debt	68,972,000	127,951,334	105,947,525
CCHL Bills			
Provision for Gratuity Allowances	4,903,000	4,903,000	4,903,000
Financial Leases			
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>73,875,000</b>	<b>132,854,334</b>	<b>110,850,525</b>
<b>RATEPAYERS FUNDS</b>			
CCHL - Capital			
CCHL - Shareholders Funds			
Reserves	32,165,000	21,676,088	22,361,426
Debt Repayment Reserve		15,000,000	92,446,168
Capital Reserves	1,756,223,000	1,756,223,000	1,756,223,000
Revaluation Reserve	608,893,000	608,893,000	608,893,000
Retained Earnings	136,177,000	154,162,801	202,662,214
<b>TOTAL RATEPAYERS FUNDS</b>	<b>2,533,458,000</b>	<b>2,555,954,889</b>	<b>2,682,585,809</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,664,435,000</b>	<b>2,745,907,770</b>	<b>2,869,351,884</b>
<b>CURRENT ASSETS</b>			
Cash on Hand	26,000	25,000	25,000
Bank	1,264,000	1,264,000	1,264,000
Short Term Investments	44,725,000	56,306,438	131,962,619
Accounts Receivable	11,654,000	11,654,000	11,654,000
Other Receivables/Prepayments	7,491,000	7,491,000	7,491,000
Inventory	1,925,000	1,925,000	1,925,000
Associate Company Receivable			
Dividends Receivable	4,374,000	4,374,000	4,374,000
<b>TOTAL CURRENT ASSETS</b>	<b>71,459,000</b>	<b>83,039,438</b>	<b>158,695,619</b>
<b>NON-CURRENT ASSETS</b>			
General Investments	597,468,000	597,468,000	597,468,000
Loan Repayment Investments	11,545,000	7,383,778	7,166,597
Operational Assets	431,913,000	492,509,018	521,508,700
Infrastructural Assets	1,299,559,000	1,303,934,950	1,314,617,186
Restricted Assets	252,491,000	261,572,586	269,895,781
<b>TOTAL NON-CURRENT ASSETS</b>	<b>2,592,976,000</b>	<b>2,662,868,332</b>	<b>2,710,656,265</b>
<b>TOTAL ASSETS</b>	<b>2,664,435,000</b>	<b>2,745,907,770</b>	<b>2,869,351,884</b>

**Notes:** (1) CCC = Christchurch City Council