

transwaste canterbury limited

Transwaste Canterbury Limited was incorporated on 31 March 1999 with the principal purposes of selecting, consenting, developing, owning and operating a non-hazardous regional landfill in Canterbury. All activities to date have been in accordance with those purposes. As at balance date, the Company was engaged in the site selection process. The Company is a joint venture between local authorities in the region and two private companies. The Council's share of the ownership of the company is 37.85%.

Statement of Objectives and Service Performance

Objectives for 2001/02

1. To identify and purchase a suitable site, and carry out site evaluation and testing procedures in accordance with accepted standards.

2. To be a responsible Corporate Citizen by acting lawfully and fairly.

Performance Indicators

1.1 Suitable site identified and purchased and resource consent applied for by

2.1 Compliance with contractual arrangements

2.2 Compliance with all relevant legislative and regulatory requirements

Actual
Suitable site purchased. Consent application being progressed

100%

100%

Target

30 June 2002

100%

100%



One of the Onyx trucks used to perform domestic refuse collection.

Statement of Financial Performance for the Year Ended 30 June 2002

	Actual 2002 \$000's	Actual 2001 \$000's
Income		
Operating	0	0
Expenditure		
Other	240	301
Net (Deficit) For The Year Before Tax	(240)	(301)
Provision for Taxation	0	0
Tax Paid Surplus/(Deficit) For The Year	(\$240)	(\$301)