

recovered materials foundation

The Recovered Materials Foundation (RMF) is contracted to the Council to promote and facilitate the further development of refuse and recycling of waste. It is an independent non-profit trust established to develop sustainable and viable markets for waste materials. The RMF Board is comprised of two city councillors, and representatives from the Canterbury Development Corporation, Canterbury Employers Chamber of Commerce, Canterbury Manufacturing Association and local recycling businesses.

Statement of Objectives and Service Performance

Objectives for 2001/02	Performance Indicators	Actual	Target
1. <i>Recycling Centres</i> To uplift, sort, pack and transport to SuperShed for sale, recyclable and reusable materials from domestic vehicles.	1.1 Tonnage of material taken to SuperShed	1,226 tonnes]	
	1.2 Gross sales levels at SuperShed	\$1,162,575]	New measures, no targets set
	1.3 Tonnage of rejected material returned to refuse stations	130 tonnes]	
2. <i>Recycling: (Recovered Materials Foundation)</i> To accept delivery of, process and market the materials from the Council Kerbside Recycling Scheme.	2.1 Total gross sales for the year	\$1,662,235	\$1,460,000

General Cable Limited, one of the winners of the Target Zero Special Award for Business Resource Efficiency for its wax waste reduction programme. This was one of the many projects implemented through participation in the Council's Target Zero programme.



Statement of Financial Performance for the Year Ended 30 June 2002

	Actual 2002 \$000's	Estimate 2002 \$000's
Income		
Material Sales	2,964	1,460
Environment Canterbury Grant	2	13
Christchurch City Council Grant	1,147	1,147
Other Income	696	
Total Revenue	4,809	2,620
Expenditure		
Administration	1,007	112
Site Operations)	1,340
RMF Service Functions) 3,129	1,128
Total Expenses	4,136	2,580
Net Surplus Before Taxation	673	40
Taxation	0	0
Net Surplus After Taxation	\$673	\$40