

city care limited

City Care Limited is a local authority trading enterprise, 100% owned by the Christchurch City Council through Christchurch City Holdings Limited. The company provides construction and maintenance services for most Council business units. The Council retains control over the activities of the company through approval of the company's annual Statement of Corporate Intent.

Statement of Objectives and Service Performance

Objectives for 2001/02	Performance Indicators	Actual	Target
1. To yield projected return by way of dividend.	1.1 Minimum projected dividend to shareholders	\$1,231,000	\$1,100,000
2. Achieve projected net profit.	2.1 Net profit after tax of	\$2,859,000	\$2,560,000
3. Maintain an appropriate capital structure.	3.1 Shareholders funds to total assets, at least	67%	79%



City Care staff conducting pump maintenance for the City Council.

Statement of Financial Performance for the Year Ended 30 June 2002

	Actual 2002 \$000's	Estimate 2002 \$000's	Actual 2001 \$000's
Revenue	47,725	43,707	44,281
Operating, Financing and Depreciation Costs	43,455	39,616	40,627
Net Profit Before Taxation	\$4,270	\$4,091	\$3,654
Tax Expense/(Benefit)	1,411	1,350	1,213
Net Profit After Taxation	\$2,859	\$2,741	\$2,441

christchurch city facilities limited

Christchurch City Facilities Limited was incorporated as a local authority trading enterprise on 27 June 1997. The Company owns the Convention Centre land and building and the WestpacTrust Sports & Entertainment Centre buildings and improvements. It holds a lease of the Sports & Entertainment Centre land and the Town Hall.

Statement of Objectives and Service Performance

Objectives for 2001/02	Performance Indicators	Actual	Target
1. To manage cash inflows and outflows to best advantage.	1.1 To achieve projected financial performance	\$2,809,444 deficit	\$3,074,087 deficit after tax
2. To ensure financial accountability of the three venues which are under contract management.	2.1 The Company to report on its operations by way of an Annual Statement of Corporate Intent, a half-yearly report and an Annual Report by	All information reported within required timeframes	30 June 2002



Christchurch Convention Centre Foyer.

Statement of Financial Performance for the Year Ended 30 June 2002

	Actual 2002 \$000's	Estimate 2002 \$000's	Actual 2001 \$000's
Income			
Operating	9,662		8,406
Expenditure			
Depreciation	(3,637)	(3,560)	(3,788)
Other	(8,834)		(7,620)
Net Surplus/(Deficit) Before Tax	(\$2,809)	(\$3,074)	(\$3,002)
Provision for Taxation	0	0	0
Tax Paid Surplus/(Deficit) for the Year	(\$2,809)	(\$3,074)	(\$3,002)

red bus limited

A local authority trading enterprise, 100% owned by Christchurch City Holdings Limited. It provides public passenger transport, freighting and ancillary services to domestic and commercial users, including the tourist market.

Statement of Objectives and Service Performance

Objectives for 2001/02	Performance Indicators	Actual	Target
1. Operate a profitable, sustainable and innovative business in providing public transport and ancillary services.	1.1 Passengers carried for the year, at least	9,762,000	7,500,000
2. Achieve targeted return on investment.	2.1 Maintain an interest coverage ratio of at least	5.0 times	1.5 times
3. Achieve projected net after tax profit.	3.1 Net after tax profit of	\$1,293,000	\$310,000



Part of the Red Bus fleet at the Ferry Road Depot.

Statement of Financial Performance for the Year Ended 30 June 2002

	Actual 2002 \$000's	Estimate 2002 \$000's	Actual 2001 \$000's
Revenue	19,590	17,708	16,601
Expenditure			
Operating	(17,667)	(17,244)	(14,672)
Subvention Payments	(405)	-	(563)
Net Surplus Before Taxation	1,518	464	1,366
Taxation Expense	225	153	288
Net Surplus After Taxation	\$1,293	\$311	\$1,078

recovered materials foundation

The Recovered Materials Foundation (RMF) is contracted to the Council to promote and facilitate the further development of refuse and recycling of waste. It is an independent non-profit trust established to develop sustainable and viable markets for waste materials. The RMF Board is comprised of two city councillors, and representatives from the Canterbury Development Corporation, Canterbury Employers Chamber of Commerce, Canterbury Manufacturing Association and local recycling businesses.

Statement of Objectives and Service Performance

Objectives for 2001/02	Performance Indicators	Actual	Target
1. <i>Recycling Centres</i> To uplift, sort, pack and transport to SuperShed for sale, recyclable and reusable materials from domestic vehicles.	1.1 Tonnage of material taken to SuperShed	1,226 tonnes]	New measures, no targets set
	1.2 Gross sales levels at SuperShed	\$1,162,575]	
	1.3 Tonnage of rejected material returned to refuse stations	130 tonnes]	
2. <i>Recycling: (Recovered Materials Foundation)</i> To accept delivery of, process and market the materials from the Council Kerbside Recycling Scheme.	2.1 Total gross sales for the year	\$1,662,235	\$1,460,000

General Cable Limited, one of the winners of the Target Zero Special Award for Business Resource Efficiency for its wax waste reduction programme. This was one of the many projects implemented through participation in the Council's Target Zero programme.



Statement of Financial Performance for the Year Ended 30 June 2002

	Actual 2002 \$000's	Estimate 2002 \$000's
Income		
Material Sales	2,964	1,460
Environment Canterbury Grant	2	13
Christchurch City Council Grant	1,147	1,147
Other Income	696	
Total Revenue	4,809	2,620
Expenditure		
Administration	1,007	112
Site Operations)	1,340
RMF Service Functions) 3,129	1,128
Total Expenses	4,136	2,580
Net Surplus Before Taxation	673	40
Taxation	0	0
Net Surplus After Taxation	\$673	\$40

riccarton bush trust

Riccarton Bush Trust manages a 6.373 hectare native bush remnant gifted to the people of Canterbury in 1914. The Trust manages Riccarton House and its 5.41 hectare of grounds including Deans Cottage, the first house built on the Canterbury Plains. Incorporated under a 1914 Act of Parliament, the Riccarton Bush Trust has powers to levy the Christchurch City Council for funding to maintain and operate the Riccarton Bush, Riccarton House and its grounds. The Christchurch City Council appoints six of the nine members on the Trust Board.

Statement of Objectives and Service Performance

Objectives for 2001/02	Performance Indicators	Actual	Target
1. To protect, enhance and make accessible the lands described as 'Riccarton Bush' within the Act.	1.1 Conserve and enhance the property in complete accordance with the Act and the conservation, business and management plans	On-going	On-going
2. Remove exotic plants and invasive <i>Hoheria Sexstylosa</i> from the Bush & re-establish/replant native species.	2.1 Staged programme in place for plant removal and replacement with native species	On-going programme	No target set in Annual Plan
3. Provide further information panels, displays and brochures for visitor and educational use.	3.1 To be completed in stages by	30 June 2002	30 June 2002
4. Apply the special Riccarton Bush boundary protection zone through the City Plan variation.	4.1 Submission made to City Council by	31 July 2001	31 July 2001
5. Improve house grounds planting integrity and recreate features and period visitor attractions.	5.1 Design completed by Installation continues to	30 September 2001 28 March 2002	30 September 2001 30 June 2002
6. Establish management programme for house ground trees.	6.1 In operation by	11 March 2002	31 March 2002
7. Restore Riccarton House 1900 domestic wing and recreate period visitor attraction.	7.1 To be completed by	17 June 2002	30 September 2001
8. Conservation and repair work to 1856 Riccarton House structure.	8.1 To be completed by	28 June 2002	31 October 2001
9. Period furnishing of selected rooms already restored and decorated.	9.1 Continuous programme to	13 May 2002	30 June 2002
10. Adopt design for heritage interpretation wing and begin installation.	10.1 Staged until	22 April 2002	30 June 2002

Statement of Financial Performance for the Year Ended 30 June 2002

	Actual 2002 \$000's	Estimate 2002 \$000's	Actual 2001 \$000's
Costs	328	251	276
Depreciation	39	2	39
Total Expenses	367	253	315
Less Income	74	88	71
Deficit before Levy & Grants	293	165	244
Less Levy and Grants	208	208	235
(Deficit)/Surplus on Operations	(\$85)	\$43	(\$9)

selwyn plantation board limited

A company engaged in forestry related activities, jointly owned by Selwyn District Council (61%) and the Christchurch City Council (39%). Land area is 13,689HA, of which 10,455HA is stocked.

Statement of Objectives and Service Performance

Objectives for 2001/02	Performance Indicators	Actual	Target
1. Continue the scheduled planting programme.	1.1 Plant by 31 March 2002, at least	474ha	300ha
	1.2 Wood produced by 31 March 2002, at least	158,854 Tonnes	165,000 Tonnes
	1.3 To prune and thin, at least	171ha	300ha
2. Achieve projected financial performance.	2.1 Debt equity ratio, no more than	0%	40%
	2.2 Net profit before tax, at least	\$3,263,073	\$2,481,000
	2.3 Earnings before tax as a percentage of paid up capital, at least	12.5%	9.5%
3. Achieve projected dividend payments.	3.1 Annual dividend as a percentage of net profit after tax, at least	15%	60%



A Waratah whole tree harvester being used to fell trees in the Southbridge Plantation.

Statement of Financial Performance for the Year Ended 30 June 2002

	Actual 2002 \$000's	Estimate 2002 \$000's	Actual 2001 \$000's
Operating Income	9,785	8,822	8,296
Operating and Other Expenditure	6,522	6,341	5,774
Net Surplus for the Year Before Tax	3,263	2,481	2,522
Provision For Tax	617	819	415
Tax Paid Surplus For The Year	\$2,646	\$1,662	\$2,107

transwaste canterbury limited

Transwaste Canterbury Limited was incorporated on 31 March 1999 with the principal purposes of selecting, consenting, developing, owning and operating a non-hazardous regional landfill in Canterbury. All activities to date have been in accordance with those purposes. As at balance date, the Company was engaged in the site selection process. The Company is a joint venture between local authorities in the region and two private companies. The Council's share of the ownership of the company is 37.85%.

Statement of Objectives and Service Performance

Objectives for 2001/02

1. To identify and purchase a suitable site, and carry out site evaluation and testing procedures in accordance with accepted standards.

2. To be a responsible Corporate Citizen by acting lawfully and fairly.

Performance Indicators

1.1 Suitable site identified and purchased and resource consent applied for by

2.1 Compliance with contractual arrangements

2.2 Compliance with all relevant legislative and regulatory requirements

Actual
Suitable site purchased. Consent application being progressed

100%

100%

Target

30 June 2002

100%

100%



One of the Onyx trucks used to perform domestic refuse collection.

Statement of Financial Performance for the Year Ended 30 June 2002

	Actual 2002 \$000's	Actual 2001 \$000's
Income		
Operating	0	0
Expenditure		
Other	240	301
Net (Deficit) For The Year Before Tax	(240)	(301)
Provision for Taxation	0	0
Tax Paid Surplus/(Deficit) For The Year	(\$240)	(\$301)