

canterbury development corporation

Canterbury Development Corporation acts as the economic development arm of the Christchurch City Council, providing economic development and employment services.

Statement of Objectives and Service Performance

Objectives for 2001/02	Performance Indicators	Actual	Target
1. Provide a range of support services for the region's small and medium sized enterprises (SME's) designed to enhance their ability to provide sustainable employment and economic growth.	1.1 Maintenance of a comprehensive directory of mentors available to assist SME's.	201	100 Mentors
	1.2 Refer SME's to providers of business support and assistance.	827 as more requests being met at initial contact point	1,000 referrals
	1.3 Regular dissemination of details of tenders and purchase enquiries to appropriate local businesses on the Businesslink Database.	Not achieved due to redevelopment of database 5000 + businesses	250 tenders 4,000 businesses listed
2. Provide support to the education sector that recognises the need to enhance the core competencies and skills of the 21st Century workforce.	2.1 Maintain existing and develop new partnerships between industry and education.	17 5	12 partnerships 4 teacher forums
	3.1 Investors seeking equity are introduced to potential investors.	18	12 investors introduced
3. Develop project initiatives that have potential to enhance the level of regional economic activity and employment including equity investment matching, technology commercialisation and attracting new business to the region.	3.2 Industry Cluster groups established to support technology transfer.	10	4 groups
	3.3 Presentations made to potential business relocations and investors.	23	10 presentations
	4.1 Appropriate current promotional material available at all times.	90%	100%
4. Production of current information on the region, its economy, infrastructure and quality of life.			
5. Facilitate initiatives that enhance sustainability and are socially inclusive.	5.1 Contribute to initiatives that have a sustainable focus for the region.	4	3 initiatives
6. Provide a range of programmes of job assistance and job placements to help youth and other unemployed persons.	6.1 Contribute to job creation projects for unemployed people.	22	10 projects
	6.2 Individually case manage young unemployed people.	2,161	2,000 young people
7. Support the infrastructure of community groups and agencies working with the unemployed to enhance the outcomes they achieve.	7.1 Contribute to the maintenance of community groups' infrastructure.	29	20 groups

canterbury development corporation

Statement of Financial Performance for the Year Ended 30 June 2002

	Actual 2002 \$000's	Estimate 2002 \$000's	Actual 2001 \$000's
CCC Contract	3,025	3,544	3,409
Other Income	2,139	1,700	2,965
Total Income	5,164	5,244	6,374
Less Expenses	5,101	5,244	6,348
Surplus/(Deficit)	\$63	Nil	\$26

The establishment of the Human Interface Technology Laboratory of New Zealand (HITLabNZ) was one of the CDC's major technology initiatives during the year. The lab is a human-computer interface research centre hosted at the University of Canterbury.

