

travis finance limited and subsidiaries

Travis Finance Limited is a local authority trading enterprise, 100% owned by the Christchurch City Council. The Company was incorporated in July 1996 as a financing vehicle for the purchase of two pieces of land. One is being transformed into the Travis Heritage Park, and the other is adjacent to Bottle Lake Forest Plantation.

Statement of Objectives and Service Performance

Objectives for 2000/01	Performance Indicators	Actual	Target
1. To achieve projected financial performance.	1.1 Limit the net loss to no more than	\$166,541 surplus	Nil



The new central wildlife pond in Travis Wetland Nature Heritage Park

Statement of Financial Performance for the Year Ended 30 June 2001

	Actual 2001 \$000's	Actual 2000 \$000's
Operating Income	755	746
Operating and Other Expenditure	(588)	(745)
Net Surplus/(Deficit) for the Year Before Tax	167	1
Provision for Tax	0	0
Surplus For The Year	\$167	\$1