

transwaste canterbury limited

Transwaste Canterbury Limited was incorporated on 31 March 1999 with the principal purposes of selecting, consenting, developing, owning and operating a non-hazardous regional landfill in Canterbury. All activities to date have been in accordance with those purposes. As at balance date, the Company was engaged in the site selection process. The Company is a joint venture between local authorities in the region and two private companies. The Council's share of the ownership of the company is 37.85%.

Statement of Objectives and Service Performance

Objectives for 2000/01	Performance Indicators	Actual	Target
1. To identify and purchase a suitable site, and carry out site evaluation and testing procedures in accordance with accepted standards.	1.1 Suitable site, identified and purchased by	Site selection progressing	30 June 2001
2. To be a responsible Corporate Citizen by acting lawfully and fairly.	2.1 Compliance with contractual arrangements	100%	100%
	2.2 Compliance with all relevant and regulatory requirements	100%	100%



One of the Onyx trucks used to perform domestic refuse collection

Statement of Financial Performance for the Year Ended 30 June 2001

	Actual 2001 \$000's	Actual 2000 \$000's
Income		
Operating	0	0
Expenditure		
Other	301	331
Net (Deficit) For The Year Before Tax	(301)	(331)
Provision for Taxation	0	0
Tax Paid Surplus/(Deficit) For The Year	(\$301)	(\$331)