

lyttelton port company limited

A company established under the Port Companies Act 1988 operating the Port of Lyttelton. Through Christchurch City Holdings Limited, the Christchurch City Council has 65% control. The Company provides services for receiving and despatching to and from the Port a wide range of products, facilities for the berthage, repair and servicing of marine vessels and owns land and facilities necessary to maintain its commercial assets.

Statement of Objectives and Service Performance

Objectives for 2000/01	Performance Indicators	Actual	Target
1. Achieve projected financial performance.	1.1 Dividend policy is to pay 50% of tax paid profit	76%	50%
2. Achieve projected port throughput.	2.1 Containers at Lyttelton Container Terminal (in TEUs*), at least	119,400 TEUs	121,000 TEUs
	Other International Containers (TEUs), at least	13,200 TEUs	14,000 TEUs
	Fuel, at least	999,000 tonnes	1,015,000 tonnes
	Coal, at least	1,669,000 tonnes	1,385,000 tonnes
	Car (units), at least	43,500	41,000
	Other Cargoes, at least	1,286,000 tonnes	1,180,000 tonnes

* TEUs - Twenty foot equivalent units



Statement of Financial Performance for the Year Ended 30 June 2001

	Actual 2001 \$000's	Actual 2000 \$000's
Revenue	58,255	58,069
Net Surplus Before Tax	20,609	22,045
Less Taxation	(6,952)	(7,188)
Net Surplus After Taxation	\$13,657	\$14,857