

christchurch city council group

The following pages report the financial statements of the Christchurch City Council and its Subsidiaries for the year ended 30 June 2001.

Christchurch City Council Parent Statements include:

- Christchurch City Council
- Various Bequest and Special Funds
- Mayor's Welfare Fund
- Canterbury Technology Park (at proportionate share – one third)

Subsidiaries and Associates are:

• Christchurch City Holdings Limited

The Company is a wholly owned company formed to hold Christchurch City Council's investments in subsidiaries.

The financial statements consolidated are for the year ended 30 June 2001. Subsidiaries of this Company are:

- Orion Group Limited

This Company owns Orion New Zealand Limited and subsidiaries and is a national energy network management company. Christchurch City Holdings Limited has an 87.625% interest in Orion Group Limited.

The financial statements consolidated are for the year ended 31 March 2001.
- Christchurch International Airport Limited

This Company is 75% owned by Christchurch City Holdings Limited. The financial statements consolidated are for the year ended 30 June 2001.
- Red Bus Limited

Red Bus Limited is a public transport company and is wholly owned by Christchurch City Holdings Limited. The financial statements consolidated are for the year ended 30 June 2001.
- Lyttelton Port Company Limited

This Company is 65.46% owned by Christchurch City Holdings Limited. The financial statements consolidated are for the year ended 30 June 2001.

• City Care Limited

This Company is a wholly owned local authority trading enterprise that provides construction and maintenance services for Council and other organisations and that manufactures and supplies roading paving material. The financial statements consolidated are for the year ended 30 June 2001.

• Christchurch City Facilities Limited

This Company is wholly owned by the Christchurch City Council. It owns the Christchurch Convention Centre and the WestpacTrust Centre and leases the Town Hall from the Christchurch City Council.

The financial statements consolidated are for the year ended 30 June 2001.

• Jade Stadium Limited

The Company is wholly owned by the Christchurch City Council. It manages Jade Stadium under contract to the Victory Park Board. It owns the South Stand and other assets constructed or purchased since June 1998 and will own all of Jade Stadium once the necessary legislation has been passed to transfer ownership from the Victory Park Board.

The financial statements consolidated are for the year ended 30 June 2001.

• Selwyn Plantation Board Limited

This associate company is 39.32% owned by the Christchurch City Council.

The financial statements for the year ended 31 March 2001 are equity accounted.

• Transwaste Canterbury Limited

This Company has the principal purpose of selecting, developing and operating a non-hazardous landfill in Canterbury. Council has 37.85% of the shareholding. The financial statements for the year ended 30 June 2001 are equity accounted.

• Travis Finance Limited

This Company is a holding company wholly owned by the Christchurch City Council, and has subsidiaries involved in ownership and maintenance of Travis Heritage Park, a natural reserve protecting native species. The financial statements consolidated are for the year ended 30 June 2001.