

TRAVIS FINANCE LIMITED AND SUBSIDIARIES

Travis Finance Limited is a local authority trading enterprise, 100% owned by the Christchurch City Council. The Company was incorporated in July 1996 as a financing vehicle for the purchase of two pieces of land. One is to become the Travis Heritage Park, and the other is adjacent to Bottle Lake Forest Plantation.

STATEMENT OF OBJECTIVES AND SERVICE PERFORMANCE

Objectives for 1999/00	Performance Indicators	Actual	Target
1. To achieve projected financial performance.	1.1 Limit the net loss to no more than	\$1,024 surplus	Nil

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2000

	ACTUAL 2000 \$000's	ACTUAL 1999 \$000's
INCOME		
Operating	746	739
EXPENDITURE		
Operating and Other	(745)	(6,573)
NET SURPLUS/(DEFICIT) FOR THE YEAR BEFORE TAX	1	(5,834)
Provision for Tax	0	0
DEFICIT FOR THE YEAR	<u>\$1</u>	<u>(\$5,834)</u>

NOTE: Expenditure for year ended 30 June 1999 included \$5,827K, being an amount of goodwill/investment written off.



A few of the many pukekos to be found at Travis Heritage Park