

## SELWYN PLANTATION BOARD LIMITED

A company engaged in forestry related activities, jointly owned by Selwyn District Council (61%) and the Christchurch City Council (39%). Land area is 13,252 HA, of which 9,858 HA is stocked.

### STATEMENT OF OBJECTIVES AND SERVICE PERFORMANCE

Objectives for 1999/00	Performance Indicators	Actual	Target
1. Continue the scheduled planting programme.	1.1 Plant hectares by 31 March 2000, at least	497ha	400ha
	1.2 Tonnes of wood produced by 31 March 2000, at least	102,068 Tonnes	96,500 Tonnes

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 MARCH 2000

	ACTUAL 2000 \$000's	ESTIMATE 2000 \$000's	ACTUAL 1999 \$000's
INCOME			
Operating	5,367	5,150	4,535
EXPENDITURE			
Operating and Other	4,431	4,250	4,057
NET SURPLUS FOR THE YEAR BEFORE TAX	936	900	478
Provision for Tax	(516)	0	(239)
TAX PAID SURPLUS FOR THE YEAR	\$1,452	\$900	\$717