

CANTERBURY DEVELOPMENT CORPORATION

Canterbury Development Corporation acts as the economic development arm of the Christchurch City Council, providing economic development and employment services.

STATEMENT OF OBJECTIVES AND SERVICE PERFORMANCE

Objectives for 1999/00	Performance Indicators	Actual	Target
1. Provide a range of support services for the region's small and medium sized enterprises designed to enhance their ability to provide sustainable employment and economic growth.	1.1 Maintenance of a comprehensive directory of mentors available to assist SME's.	152 Mentors	100 Mentors
	1.2 Refer SME's to providers of business support and assistance.	1,773	1,000 referrals
	1.3 Regular dissemination of details of tenders, purchase enquiries to appropriate local businesses on the Businesslink Database.	144 4,673	250 tenders 5,000 businesses listed
2. Provide support to the education sector that recognises the need to enhance the core competencies and skills of the 21st Century workforce.	2.1 Maintain existing and develop new partnerships between industry and education.	13 3	12 partnerships 4 teacher forums
			25 investors introduced
3. Develop project initiatives that have potential to enhance the level of regional economic activity and employment including equity investment matching, technology commercialisation and attracting new business to the region.	3.1 Investors seeking equity are introduced to potential investors.	71	
	3.2 Industry Cluster groups established to support technology transfer.	5	4 groups
	3.3 Presentations made to potential business relocations.	11	10 presentations
4. Production of current information on the region, its economy, infrastructure and quality of life.	4.1 Appropriate current promotional material available at all times.	100%	100%
5. Facilitate initiatives that enhance sustainability.	5.1 Contribute to initiatives that have a sustainable focus for the region.	5	5 initiatives
6. Provide a range of programmes of job assistance and job placements to help youth and other unemployed persons.	6.1 Contribute to job creation projects for unemployed people.	20	10 projects
	6.2 Individually case manage young unemployed people.	2,130	2,000 young people
7. Support the infrastructure of community groups and agencies working with the unemployed to enhance the outcomes they achieve.	7.1 Contribute to the maintenance of community groups infrastructure.	40	20 groups
	7.2 Key agencies express satisfaction with support provided.	100%	100%

STATEMENT OF COST OF SERVICE FOR THE YEAR ENDED 30 JUNE 2000

	ACTUAL 2000 \$000's	ESTIMATE 2000 \$000's	ACTUAL 1999 \$000's
Income			
CCC Contract	809	809	673
Other Income	1,435	1,000	667
	<u>2,244</u>	<u>1,809</u>	<u>1,340</u>
Less Expenses	2,243	1,808	1,485
SURPLUS (DEFICIT)	<u>\$1</u>	<u>\$1</u>	<u>(\$145)</u>