

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2000

Note	Parent Actual 2000 \$000's	Parent Estimate 2000 \$000's	Parent Actual 1999 \$000's	Group Actual 2000 \$000's	Group Actual 1999 \$000's
OPERATING ACTIVITIES					
Cash was provided from:					
Rates, Grants, Subsidies, and Other Sources	207,944	235,428	200,375	606,907	711,589
Interest Received	3,734	6,998	4,245	9,567	8,996
Dividends	47,860	25,398	53,203	259	320
	<u>\$259,538</u>	<u>\$267,824</u>	<u>\$257,823</u>	<u>\$616,733</u>	<u>\$720,905</u>
Cash was disbursed to:					
Payments to Suppliers and Employees	170,036	201,175	155,857	370,353	521,380
Net GST	(1,077)	0	87	(842)	8,728
Income Tax Paid	108	0	111	50,324	35,462
Interest Paid	7,279	8,219	8,744	42,503	37,897
	<u>\$176,346</u>	<u>\$209,394</u>	<u>\$164,799</u>	<u>\$462,338</u>	<u>\$603,467</u>
NET CASH FLOW FROM OPERATIONS	15	\$83,192	\$58,430	\$93,024	\$154,395
INVESTING ACTIVITIES					
Cash was provided from:					
Sale of Assets	17,975	4,202	35,710	111,668	44,894
Loans Repaid	24	0	5,022	0	1,096
Investments Realised	0	400	0	22,283	0
Capital Repatriation	162,000	184,500	0	0	0
Goodwill on Sale of Energy Retailing	0	0	0	0	154,582
	<u>\$179,999</u>	<u>\$189,102</u>	<u>\$40,732</u>	<u>\$133,951</u>	<u>\$200,572</u>
Cash was applied to:					
Purchase of Assets	90,902	93,363	88,103	95,747	169,123
Purchase of Investments	13,357	3,529	50,828	52,773	15,806
Exploration Expenditure	0	0	0	13,590	0
Purchase of Minority Interests	0	0	0	0	152,459
	<u>104,259</u>	<u>96,892</u>	<u>138,931</u>	<u>162,110</u>	<u>337,388</u>
NET CASH FLOW FROM INVESTING ACTIVITIES		\$75,740	\$92,210	(\$98,199)	(\$28,159)
FINANCING ACTIVITIES					
Cash was provided from:					
Raising of Loans	30,433	16,839	2,020	14,003	117,022
Net Movements in Sinking Funds	0	3,032	0	0	0
	<u>\$30,433</u>	<u>\$19,871</u>	<u>\$2,020</u>	<u>\$14,003</u>	<u>\$117,022</u>
Cash was applied to:					
Repayment of Term Liabilities	52,820	37,355	20,952	88,159	40,616
Payment of Dividends	0	0	0	15,064	21,090
Financing Payments	0	0	0	9,136	0
Bank Account Sold	0	0	0	822	1,146
	<u>\$52,820</u>	<u>\$37,355</u>	<u>\$20,952</u>	<u>\$113,181</u>	<u>\$62,852</u>
NET CASH FROM FINANCING ACTIVITIES		(\$22,387)	(\$17,484)	(\$99,178)	\$54,170
Increase (Decrease) in Cash	136,545	133,156	(24,107)	27,058	34,792
Inter-entity Transactions Between Balance Dates	0	0	0	78,033	0
Add Opening Cash	31,993	10,921	56,100	89,125	54,333
ENDING CASH BALANCE	\$168,538	\$144,077	\$31,993	\$194,216	\$89,125
Represented by:					
Cash and Short Term Investments	168,538	144,077	33,396	194,727	97,250
Bank Overdraft	0	0	(1,403)	(511)	(8,125)
	<u>\$168,538</u>	<u>\$144,077</u>	<u>\$31,993</u>	<u>\$194,216</u>	<u>\$89,125</u>

The accompanying accounting policies and notes form part of these financial statements