

## CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 30 JUNE 2000

	Note	Parent Actual 2000 \$000's	Parent Estimate 2000 \$000's	Parent Actual 1999 \$000's	Group Actual 2000 \$000's	Group Actual 1999 \$000's
<b>Income</b>						
Significant Activities	1	74,614	76,816	71,670	70,377	69,903
Rates		126,030	125,075	122,195	125,110	121,163
Other Income	1	75,966	63,705	61,891	422,155	713,221
<b>Total Operating Income</b>		<b>\$276,610</b>	<b>\$265,596</b>	<b>\$255,756</b>	<b>\$617,642</b>	<b>\$904,287</b>
<b>Expenditure</b>						
Significant Activities	2	224,180	225,512	211,541	217,305	206,677
Other	2	6,989	6,760	6,684	316,458	493,098
<b>Total Operating Expenditure</b>		<b>\$231,169</b>	<b>\$232,272</b>	<b>\$218,225</b>	<b>\$533,763</b>	<b>\$699,775</b>
<b>Operating Surplus</b>		<b>45,441</b>	<b>33,324</b>	<b>37,531</b>	<b>83,879</b>	<b>204,512</b>
Vested Assets	29	22,477	15,014	13,257	22,477	13,257
Grants/Contributions to Major Projects	30	6,301	3,580	925	6,301	925
<b>Surplus before taxation</b>		<b>\$74,219</b>	<b>\$51,918</b>	<b>\$51,713</b>	<b>\$112,657</b>	<b>\$218,694</b>
Less Tax Expense	16	0	0	0	(40,030)	(42,872)
<b>Surplus after taxation</b>		<b>\$74,219</b>	<b>\$51,918</b>	<b>\$51,713</b>	<b>\$72,627</b>	<b>\$175,822</b>
Minority interests in surpluses of Subsidiaries		0	0	0	(12,179)	(36,251)
Equity accounted earnings of Associates		354	0	18	649	(1,571)
<b>Net Surplus for Year</b>	<b>4</b>	<b>\$74,573</b>	<b>\$51,918</b>	<b>\$51,731</b>	<b>\$61,097</b>	<b>\$138,000</b>

The accompanying accounting policies and notes form part of these financial statements