

# Notes to the Financial Statements

Christchurch City Council

## NOTE 1:

### Income

#### Significant Activity Income:

#### Other Income:

#### Interest Income:

Subsidiaries	2,648	3,637	3,767
Loan Repayment Investments	428	783	877
Short-term Investments	7,071	10,523	9,205
Special and Other Fund Investments	1,708	1,383	1,508

Total Interest Income	11,855	16,327	15,356
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#### Dividend Income:

Christchurch City Holdings Ltd			
Ordinary	30,628	28,900	28,900
Special	153,850	3,423	0
Selwyn Plantation Board	157	0	0
City Care Ltd	1,231	0	0

Total Dividend Income	185,866	32,323	28,900
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#### Sundry Income:

Petroleum Tax	2,016	2,000	2,050
Sundry	5,558	0	0
Grants	3,635	2,950	2,950

Total Sundry Income	11,209	4,950	5,000
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#### Total Other Income

	Actual 2001/02 \$000's	Forecast 2002/03 \$000's	Forecast 2003/04 \$000's
<b>Significant Activity Income:</b>	<b>81,392</b>	<b>86,065</b>	<b>95,973</b>
<b>Other Income:</b>			
Interest Income:			
Subsidiaries	2,648	3,637	3,767
Loan Repayment Investments	428	783	877
Short-term Investments	7,071	10,523	9,205
Special and Other Fund Investments	1,708	1,383	1,508
Total Interest Income	11,855	16,327	15,356
Dividend Income:			
Christchurch City Holdings Ltd			
Ordinary	30,628	28,900	28,900
Special	153,850	3,423	0
Selwyn Plantation Board	157	0	0
City Care Ltd	1,231	0	0
Total Dividend Income	185,866	32,323	28,900
Sundry Income:			
Petroleum Tax	2,016	2,000	2,050
Sundry	5,558	0	0
Grants	3,635	2,950	2,950
Total Sundry Income	11,209	4,950	5,000
<b>Total Other Income</b>	<b>208,930</b>	<b>53,600</b>	<b>49,256</b>

## NOTE 2:

### Expenditure

#### Significant Activity Expenditure

(Refer to Note 9 - Summary of Activities)

<b>Significant Activity Expenditure</b>	<b>246,490</b>	<b>259,155</b>	<b>274,337</b>
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# Notes to the Financial Statements

Christchurch City Council

## NOTE 2 (Cont'd):

### Other Expenditure

	Actual 2001/02 \$000's	Forecast 2002/03 \$000's	Forecast 2003/04 \$000's
Levies	5,520	3,829	4,181
Professional Fees re Subsidiaries	113	0	0
Sundry	4,163	7,711	6,328
<b>Total Other Expenditure</b>	<b>9,796</b>	<b>11,540</b>	<b>10,509</b>

## NOTE 3:

### After Charging:

Audit Fees	150	163	175
Depreciation	48,500	55,338	62,855
Interest	6,396	0	0

## NOTE 4:

### Non-Current Liabilities

Term Debt	82,293	61,147	58,917
Provision for Landfill Aftercare	18,349	18,347	17,468
Provision for Employee Entitlements	7,422	7,422	7,422
<b>Total Non-Current Liabilities</b>	<b>108,064</b>	<b>86,916</b>	<b>83,807</b>

## NOTE 5:

### Current Liabilities

Trade Creditors	33,571	33,571	33,571
Owing to Subsidiaries	6,693	6,693	6,693
Current Portion of Term Debt	20,366	24,026	37,376
Other	351	176	879
	60,981	64,466	78,519

# Notes to the Financial Statements

**Christchurch City Council**

**NOTE 5 (Cont'd):**

Employee Entitlements

Accrued Pay  
Annual Leave

Total Employee Entitlements

**Total Current Liabilities**

	Actual 2001/02 \$000's	Forecast 2002/03 \$000's	Forecast 2003/04 \$000's
	1,562	1,562	1,562
	8,335	8,335	8,335
	9,897	9,897	9,897
	<b>70,878</b>	<b>74,363</b>	<b>88,416</b>

**NOTE 6:**

**Current Assets**

**Cash at Bank, and Short-Term Investments**

**Receivables and Prepayments**

Rates Debtors  
Other Trade Debtors  
Amount owing by Subsidiaries  
Other Receivables/Prepayments  
GST Receivable  
Dividends Receivable

Less provision for Doubtful Debts

Total Receivables and Prepayments

**Inventories**

General Stores  
Livestock and Feed  
Souvenirs and Food  
Development Land

Total Inventories

**Fixed Assets Held for Resale**

**Total Current Assets**

	280,046	190,175	164,290
	6,142	6,142	6,142
	7,252	7,252	7,252
	1,800	1,800	1,800
	8,479	8,479	8,479
	7,798	7,798	7,798
	23,628	23,628	23,628
	55,099	55,099	55,099
	(350)	(350)	(350)
	54,749	54,749	54,749
	1,631	1,631	1,631
	274	274	274
	147	147	147
	1	1	1
	2,053	2,053	2,053
	154	154	154
	<b>337,002</b>	<b>247,131</b>	<b>221,246</b>

# Notes to the Financial Statements

Christchurch City Council

## NOTE 7:

### Non-Current Assets Investments

	Actual 2001/02 \$000's	Forecast 2002/03 \$000's	Forecast 2003/04 \$000's
General Investments	820,520	823,773	849,346
Loan Repayment Investments	3,866	13,901	5,654
<b>Total Non-Current Assets</b>	<b>824,386</b>	<b>837,674</b>	<b>855,000</b>

## NOTE 8:

### Vested Assets

Restricted Land and Buildings	4,886	3,443	3,443
Infrastructural Assets	13,901	9,796	9,796
Artworks	2,498	1,760	1,760
	<b>21,285</b>	<b>15,000</b>	<b>15,000</b>

## NOTE 9:

### SUMMARY OF ACTIVITIES

#### Restatement of Comparative Figures

Comparative Figures for 2002/03 have been re-stated as follows:

	Annual Plan Forecast 2002/03 \$000's	Movement 2002/03 \$000's	Restated Forecast 2002/03 \$000's
Art Gallery	4,944	0	4,944
Car Parking	(2,804)	4	(2,800)
City Streets	35,041	1	35,041
Community Development and Customer Services	12,828	6	12,833
Economic Development and Employment	14,111	0	14,111
Environmental Policy and Regulatory Services	13,163	2	13,164
Housing	(2,022)	(28)	(2,050)
Library and Information Services	20,725	8	20,734

# Notes to the Financial Statements

## Christchurch City Council

	Annual Plan Forecast 2002/03 \$000's	Movement 2002/03 \$000's	Restated Forecast 2002/03 \$000's
Parks and Waterways	28,653	0	28,653
Public Accountability	8,510	1	8,511
Wastewater	15,699	1	15,700
Sport, Leisure and Events	12,954	1	12,955
Waste Minimisation and Disposal	750	3	753
Water Supply	10,539	1	10,540
	<b>173,091</b>	<b>0</b>	<b>173,091</b>

## Summary of Activities

	Actual Net Cost 2001/02 \$000's	Restated Forecast Net Cost 2002/03 \$000's	Forecast Net Cost 2003/04 \$000's	Forecast Costs (after Internal Recoveries) 2003/04 \$000's	Forecast Income 2003/04 \$000's
<b>Summary of Service Delivery Activities</b>					
Art Gallery	3,010	4,944	5,172	5,933	(761)
Car Parking	(3,003)	(2,800)	(3,836)	9,389	(13,225)
City Streets	34,283	35,041	34,160	49,000	(14,839)
Community Development and Customer Services	13,131	12,833	13,252	14,772	(1,521)
Economic Development and Employment	12,277	14,111	14,584	15,196	(612)
Environmental Policy and Regulatory Services	11,298	13,164	13,519	23,356	(9,837)
Housing	(1,561)	(2,050)	(2,522)	8,849	(11,371)
Library and Information Services	19,048	20,734	21,963	23,917	(1,954)
Parks and Waterways	26,548	28,653	29,694	31,914	(2,220)
Public Accountability	9,186	8,511	8,523	8,523	0
Wastewater	13,701	15,700	20,544	24,124	(3,580)
Sport, Leisure and Events	12,611	12,955	13,393	21,745	(8,351)
Waste Minimisation and Disposal	4,589	753	(824)	17,579	(18,403)
Water Supply	9,980	10,540	10,741	13,648	(2,907)
Total Cost of Service Delivery	165,098	173,091	178,364	267,943	(89,579)
Add Back Service Provider Income				6,394	(6,394)
Activity Results represented in Statement of Financial Performance	<b>165,098</b>	<b>173,091</b>	<b>178,364</b>	<b>274,337</b>	<b>(95,973)</b>