

Statement of Cash Flows

Christchurch City Council

OPERATING ACTIVITIES

Cash was provided from:

Rates, Grants, Subsidies and Other Sources
Interest Received
Dividends

Actual 2001/02 \$000's	Forecast 2002/03 \$000's	Forecast 2003/04 \$000's
232,554	266,188	282,137
10,438	15,923	14,586
162,615	32,323	28,900
405,607	314,434	325,623

Cash was disbursed to:

Payments to Suppliers and Employees
Net GST
Interest Paid

192,256	237,803	245,471
5,221	0	0
5,652	3,614	3,874
203,129	241,418	249,345

NET CASH FLOW FROM OPERATIONS

202,478	73,016	76,277
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INVESTING ACTIVITIES

Cash was provided from:

Sale of Assets
Loans Repaid
Investments Realised

2,005	3,430	2,190
7,407	0	0
41,368	400	0
50,780	3,830	2,190

Cash was applied to:

Purchase of Assets
Purchase of Investments

101,792	147,781	99,643
30,892	3,253	25,573
132,684	151,034	125,216

NET CASH FLOW FROM INVESTING ACTIVITIES

(81,904)	(147,204)	(123,026)
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FINANCING ACTIVITIES

Cash was provided from: Raising of Loans

62,496	3,308	45,289
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Cash was applied to: Repayment of Term Liabilities

44,272	18,991	24,426
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NET CASH FLOW FROM FINANCING ACTIVITIES

18,224	(15,683)	20,864
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Increase/(Decrease) in cash
Add Opening Cash

138,798	(89,871)	(25,885)
141,248	280,046	190,175

ENDING CASH BALANCE

280,046	190,175	164,290
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Represented by: Cash and Short Term Investments

280,046	190,175	164,290
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