

Statement of Financial Performance

Christchurch City Council	Notes	Actual 2001/02 \$000's	Forecast 2002/03 \$000's	Forecast 2003/04 \$000's
Income				
Significant Activities	(9)	81,392	86,065	95,973
Rates		140,599	146,913	153,466
Other Income	(1)	208,930	53,600	49,256
Total Operating Income		430,921	286,578	298,695
Expenditure				
Significant Activities	(9)	246,490	259,155	274,337
Other	(2)	9,796	11,540	10,509
Total Operating Expenditure		256,286	270,695	284,846
Operating Surplus		174,635	15,883	13,850
Vested Assets	(8)	21,285	15,000	15,000
Grants/Contributions to Major Projects		469	2,376	520
Surplus before taxation		196,389	33,259	29,370
Less Tax Expense/(Benefit)		(636)	0	0
Surplus after taxation		197,025	33,259	29,370
Equity accounted earnings of Associates		792	0	0
Net Surplus for Year		197,817	33,259	29,370

For Notes - See pages 156 to 160