

Corporate Expenses and Revenues

	2002/03 Budget \$	2003/04 Budget \$		2002/03 Budget \$	2003/04 Budget \$
Output : Community Facilities and Services			Corporate Revenues		
Museum Trust Board Levy	2,955,834	3,321,034	Petroleum Tax	2,000,000	2,050,000
Museum Trust Board ex-Gratia Payment	515,887	515,887	Dividends and Interest from CCHL	28,900,000	28,900,000
Museum Trust Board Building and Development Project Grant (*1)	1,532,500	820,500	Dividends from CCHL (Special)	3,423,000	0
Riccarton Bush Trust Levy	108,310	108,310	Interest		
Riccarton Bush Trust Operating Grant	65,778	69,259	Interest on Investments	9,920,512	8,635,512
Riccarton Bush Trust Capital Grant	50,000	50,000	Interest on Investments - Internal Financing (Housing)	602,876	569,556
Subvention Payment (Travis Finance Ltd)	548,000	0	Interest on Special Funds	1,382,966	1,507,545
Interest Expense (re Travis Finance Ltd)	481,000	0	Interest on Sinking Funds	404,019	770,570
Interest Expense (re Jade Stadium Funding)	3,076,800	2,916,650	Interest on Loan Repayment Reserve	379,369	106,342
Interest Expense (re CCFL Equity/Loan)	0	810,000	Travis Finance Ltd Interest	518,000	0
Allocated Overhead - Corporate Overhead	290,500	308,723	Jade Stadium Ltd Interest	3,118,800	2,956,550
Output : Corporate Development			Christchurch City Facilities Ltd Interest	0	810,000
Professional Fees	340,000	240,000	Cash in Lieu Contributions	2,950,000	2,950,000
Trading Activities Professional Advice	50,000	50,000	Internal Rates on CCC Housing	550,887	797,250
Organisational Development	270,000	170,000	ACC Corporate Recovery	400,000	0
Efficiency Reviews (*2)	170,000	100,176	Total Corporate Revenues	54,550,428	50,053,325
Inflation Contingency	300,000	0			
Project Contingencies	225,000	225,000	Corporate Capital Expenditure		
Energy Efficiency Projects	300,000	300,000	Property Purchases and Building Upgrades	7,505,720	5,675,000
Capital Endowment Fund - Fund Management Expenses (*3)	0	75,000	Property Disposals	645,500	(270,500)
Depreciation of Rates Capitalisation Costs	18,630	57,208	Vehicle, Office and Communications Equipment	3,049,321	2,799,040
Output : Emergency Services			Unspecified Capital Carryforwards	(6,000,000)	(6,000,000)
Civil Defence (includes CRC Levy)	764,517	751,201	Corporate Capital	4,245,215	4,297,910
Rural Fire Fighting	415,486	410,036			
Total Corporate Expenses	12,478,241	11,298,984			

* Note: (*1) Partially funded from Interest on Capital Endowment Fund - 2002/03 \$532,500, 2003/04 \$532,500

(*2) Funded from Corporate Restructuring Reserve

(*3) Funded from Interest on the Capital Endowment Fund