

Transwaste Canterbury Limited

Cost of Proposed Services

The Council has budgeted for \$8.25M as its contribution to Transwaste Canterbury Ltd to enable Transwaste to acquire a landfill site subject to appropriate resource consents.

The 2003/04 capital contribution from the Christchurch City Council is projected to be \$800,000.

The full operational budget of the Company will not be known until a landfill site has been consented.

Nature and Scope

1. Select a site for a new Canterbury Regional non hazardous landfill including site purchase and ownership, obtaining Resource Consents, developing the landfill and site operation.
2. Haulage of waste from refuse/transfer stations throughout the Canterbury region to the landfill in due course.
3. Offer waste management facilities and solutions at all levels in the Canterbury Region and beyond, including investment in alternatives to landfilling should those alternatives be more environmentally sustainable and cost effective methods of disposal (in due course).

Relationship to the Council

Transwaste Canterbury Ltd is a Local Authority Trading Enterprise owned 50/50 by the local authorities detailed in the table which follows and by Canterbury Waste Services Ltd. The Local Authority participation in the process is via the Canterbury Waste Subcommittee.

Canterbury Waste Subcommittee is a subcommittee of the Canterbury Waste Joint Committee comprising the 10 Canterbury Territorial Local Authorities (ie Christchurch City Council, Waimakariri District Council, Hurunui District Council, Selwyn District Council,

Ashburton District Council, Banks Peninsula District Council, Kaikoura District Council, Timaru City Council, MacKenzie District Council and Waimate District Council). The split of capital funding for the Canterbury Waste Subcommittee is as follows:

Council	Population (1996 census)	%
Christchurch	314,000	75.70
Waimakariri	32,100	7.74
Hurunui	10,000	2.40
Selwyn	25,000	6.03
Ashburton	25,000	6.03
Banks Peninsula	8,700	2.10
Total	<u>414,800</u>	<u>100.00</u>

Canterbury Waste Services Ltd is owned 50/50 by Waste Management New Zealand Ltd and Envirowaste Services Ltd.

For a list of the Company directors see page 216.

The Company was incorporated on 31 March 1999. The Council's control over the activities of the Company is through approval of the Company's Annual Statement of Corporate Intent. The Council's interest in this Company is in accordance with its Strategic Objectives: C1, E1, E3 and F1 (see pages 11 to 13).

Overall Service Objective

To operate as a successful business that owns and operates a Canterbury Regional Landfill which accepts waste from contributing Territorial Local Authorities and makes a fair rate of return on shareholders investment in an efficient and economical manner for the maximum benefit of the shareholders.

Transwaste Canterbury Limited

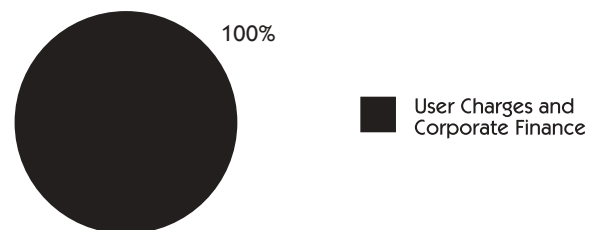
Objectives for 2003/04

1. To obtain resource consents for the development and operation of a regional landfill at Kate Valley in North Canterbury.

Performance Indicators

1. Granting of acceptable resource consents.

Sources of Funding



Potential regional landfill site in Upper Kate Valley.