

# Notes to the Financial Statements

Christchurch City Council

## NOTE 1:

### Income

#### Significant Activity Income:

(Refer to Note 9 - Summary of Activities)

#### Other Income:

##### Interest Income:

Subsidiaries  
Loan Repayment Investments  
Short-term Investments  
Special and Other Fund Investments

##### Total Interest Income

##### Dividend Income:

Christchurch City Holdings Ltd  
Ordinary  
Special  
Selwyn Plantation Board  
City Care Ltd

##### Total Dividend Income

##### Sundry Income:

Petroleum Tax  
Sundry  
Grants

##### Total Sundry Income

#### Total Other Income

## NOTE 2:

### Expenditure

#### Significant Activity Expenditure

(Refer to Note 9 - Summary of Activities)

	Actual 2001/02 \$000's	Forecast 2002/03 \$000's	Forecast 2003/04 \$000's
<b>Significant Activity Income:</b>	<b>81,392</b>	<b>86,065</b>	<b>97,253</b>
<b>Other Income:</b>			
Interest Income:			
Subsidiaries	2,648	3,637	3,763
Loan Repayment Investments	428	783	747
Short-term Investments	7,071	9,908	8,735
Special and Other Fund Investments	1,708	1,383	1,489
<b>Total Interest Income</b>	<b>11,855</b>	<b>15,711</b>	<b>14,733</b>
Dividend Income:			
Christchurch City Holdings Ltd			
Ordinary	30,628	28,900	28,200
Special	153,850	3,423	0
Selwyn Plantation Board	157	0	0
City Care Ltd	1,231	0	0
<b>Total Dividend Income</b>	<b>185,866</b>	<b>32,323</b>	<b>28,200</b>
Sundry Income:			
Petroleum Tax	2,016	2,000	2,050
Sundry	5,558	0	0
Grants	3,635	2,950	2,950
<b>Total Sundry Income</b>	<b>11,209</b>	<b>4,950</b>	<b>5,000</b>
<b>Total Other Income</b>	<b>208,930</b>	<b>52,984</b>	<b>47,933</b>

	Actual 2001/02 \$000's	Forecast 2002/03 \$000's	Forecast 2003/04 \$000's
<b>Significant Activity Expenditure</b>	<b>246,490</b>	<b>259,155</b>	<b>276,010</b>

# Changes to Fees and Charges

Listed below are proposed changes to fees and charges or new fees and charges for 2003/04 together with the comparative from 2002/03. All charges shown are GST inclusive.

Description	2002/03	2003/04
<b>Art Gallery</b>		
Photography		Various
<b>Corporate Evening Functions</b>		
Standard Fee for the foyer		\$1,500.00
Standard Fee for the auditorium full day / evening		\$500.00
<b>Exhibitions</b>		
Acoustiguide sales for the permanent collection		\$2.50
<b>Community Programme</b>		
Community Programmes and Activities		Various
Recoveries Education Kits and Art Appreciation		Various
<b>Car Parking</b>		
Meter Hoods	\$10.00 per day	\$12.00 to \$15.00 per day
Two hour Meters	\$1.60 per hour	\$2.00 per hour
Parking Coupons (In line with Meters)	\$1.60 per hour	\$2.00 per hour
<b>City Water and Waste</b>		
<b>Water Supply:</b>		
<b>Water Applications</b>		
Water Supply Connection Fees and charges - standard domestic	\$370.00	\$425.00
<b>Solid Waste:</b>		
<b>General Refuse</b>		
General Refuse (Refuse Stations)	\$87.50/tonne	\$97.00/tonne
<b>Landfill Direct</b>		
General Refuse (for waste not suitable for disposal at Refuse Stations)	\$87.50/tonne	\$97.00/tonne
Special and Treated Hazardous Waste	\$110.00/tonne	\$119.50/tonne
Large loads direct to Burwood		\$65.00/tonne
<b>Green Waste</b>		
Organic Waste	\$52.50/tonne	\$58.20/tonne
Mixed Load green/refuse (more than 50% green)	\$71.50/tonne	\$79.00/tonne
Mixed Load green/rubble (more than 50% green)	\$55.00/tonne	\$62.50/tonne
<b>Wastewater:</b>		
Reticulation Capacity Upgrade Fee		\$477.00 per new lot or new additional dwelling unit
<b>Trade Wastes</b>		
Volume	\$0.36113/m <sup>3</sup>	\$0.40399/m <sup>3</sup>
Suspended Solids	\$0.21431/kg	\$0.28384/kg
BOD	\$0.17910/kg	\$0.21082/kg

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## NOTE 2 (Cont'd):

### Other Expenditure

	Actual 2001/02 \$000's	Forecast 2002/03 \$000's	Forecast 2003/04 \$000's
Levies	5,520	3,829	4,180
Professional Fees re Subsidiaries	113	0	0
Sundry	4,163	7,096	6,930
<b>Total Other Expenditure</b>	<b>9,796</b>	<b>10,924</b>	<b>11,110</b>

## NOTE 3:

### After Charging:

Audit Fees	150	163	175
Depreciation	48,500	55,338	63,626
Interest	6,396	0	0

## NOTE 4:

### Non-Current Liabilities

Term Debt	82,293	60,651	58,967
Provision for Landfill Aftercare	18,349	18,524	17,645
Provision for Employee Entitlements	7,422	7,422	7,422
<b>Total Non-Current Liabilities</b>	<b>108,064</b>	<b>86,596</b>	<b>84,034</b>

## NOTE 5:

### Current Liabilities

Trade Creditors	33,571	33,571	33,571
Owing to Subsidiaries	6,693	6,693	6,693
Current Portion of Term Debt	20,366	24,026	37,326
Other	351	176	879
	60,981	64,466	78,469

# Notes to the Financial Statements

## Christchurch City Council

### NOTE 5 (Cont'd):

#### Employee Entitlements

Accrued Pay  
Annual Leave

Total Employee Entitlements

#### Total Current Liabilities

	Actual 2001/02 \$000's	Forecast 2002/03 \$000's	Forecast 2003/04 \$000's
	1,562	1,562	1,562
	8,335	8,335	8,335
	9,897	9,897	9,897
	<b>70,878</b>	<b>74,363</b>	<b>88,366</b>

### NOTE 6:

#### Current Assets

#### Cash at Bank, and Short-Term Investments

#### Receivables and Prepayments

Rates Debtors  
Other Trade Debtors  
Amount owing by Subsidiaries  
Other Receivables/Prepayments  
GST Receivable  
Dividends Receivable

Less provision for Doubtful Debts

Total Receivables and Prepayments

#### Inventories

General Stores  
Livestock and Feed  
Souvenirs and Food  
Development Land

Total Inventories

#### Fixed Assets Held for Resale

#### Total Current Assets

	280,046	190,170	167,496
	6,142	6,142	6,142
	7,252	7,252	7,252
	1,800	1,800	1,800
	8,479	8,479	8,479
	7,798	7,798	7,798
	23,628	23,628	23,628
	55,099	55,099	55,099
	(350)	(350)	(350)
	54,749	54,749	54,749
	1,631	1,631	1,631
	274	274	274
	147	147	147
	1	1	1
	2,053	2,053	2,053
	154	154	154
	<b>337,002</b>	<b>247,126</b>	<b>224,452</b>

# Notes to the Financial Statements

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## NOTE 7:

### Non-Current Assets Investments

	Actual 2001/02 \$000's	Forecast 2002/03 \$000's	Forecast 2003/04 \$000's
General Investments	820,520	823,773	849,346
Loan Repayment Investments	3,866	13,991	5,848
<b>Total Non-Current Assets</b>	<b>824,386</b>	<b>837,764</b>	<b>855,194</b>

## NOTE 8:

### Vested Assets

Restricted Land and Buildings	4,886	3,443	3,443
Infrastructural Assets	13,901	9,796	9,796
Artworks	2,498	1,760	1,760
	<b>21,285</b>	<b>15,000</b>	<b>15,000</b>

## NOTE 9:

### SUMMARY OF ACTIVITIES

#### Restatement of Comparative Figures

Comparative Figures for 2002/03 have been re-stated as follows:

	Annual Plan Forecast 2002/03 \$000's	Movement 2002/03 \$000's	Restated Forecast 2002/03 \$000's
Art Gallery	4,944	0	4,944
Car Parking	(2,804)	4	(2,800)
City Streets	35,041	1	35,041
Community Development and Customer Services	12,828	(119)	12,708
Economic Development and Employment	14,111	0	14,111
Environmental Policy and Regulatory Services	13,163	2	13,164
Housing	(2,022)	(28)	(2,050)
Library and Information Services	20,725	133	20,859

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	Annual Plan Forecast 2002/03 \$000's	Movement 2002/03 \$000's	Restated Forecast 2002/03 \$000's
Parks and Waterways	28,653	0	28,653
Public Accountability	8,510	1	8,511
Sport, Leisure and Events	12,954	1	12,955
Waste Minimisation and Disposal	750	3	753
Wastewater	15,699	1	15,700
Water Supply	10,539	1	10,540
	<b>173,091</b>	<b>0</b>	<b>173,091</b>

## Summary of Activities

	Actual Net Cost 2001/02 \$000's	Restated Forecast Net Cost 2002/03 \$000's	Forecast Net Cost 2003/04 \$000's	Forecast Costs (after Internal Recoveries) 2003/04 \$000's	Forecast Income 2003/04 \$000's
<b>Summary of Service Delivery Activities</b>					
Art Gallery	3,010	4,944	5,190	5,968	(778)
Car Parking	(3,003)	(2,800)	(4,098)	9,415	(13,514)
City Streets	34,283	35,041	33,696	48,976	(15,280)
Community Development and Customer Services	13,131	12,708	13,587	15,375	(1,788)
Economic Development and Employment	12,277	14,111	14,774	15,405	(632)
Environmental Policy and Regulatory Services	11,298	13,164	13,309	23,436	(10,127)
Housing	(1,561)	(2,050)	(1,295)	9,182	(10,477)
Library and Information Services	19,048	20,859	22,032	23,986	(1,954)
Parks and Waterways	26,548	28,653	28,735	30,955	(2,220)
Public Accountability	9,186	8,511	8,566	8,566	0
Sport, Leisure and Events	12,611	12,955	14,164	22,515	(8,351)
Waste Minimisation and Disposal	4,589	753	(587)	18,180	(18,767)
Wastewater	13,701	15,700	20,042	24,122	(4,080)
Water Supply	9,980	10,540	10,642	13,549	(2,907)
Total Cost of Service Delivery	165,098	173,091	178,757	269,630	(90,873)
Add Back Service Provider Income				6,380	(6,380)
Activity Results represented in Statement of Financial Performance	<b>165,098</b>	<b>173,091</b>	<b>178,757</b>	<b>276,010</b>	<b>(97,253)</b>