

# Statement of Financial Performance

Christchurch City Council	Notes	Actual 2001/02 \$000's	Forecast 2002/03 \$000's	Forecast 2003/04 \$000's
<b>Income</b>				
Significant Activities	(9)	81,392	86,065	97,253
Rates		140,599	146,913	156,293
Other Income	(1)	208,930	52,984	47,935
<b>Total Operating Income</b>		430,921	285,962	301,479
<b>Expenditure</b>				
Significant Activities	(9)	246,490	259,155	276,010
Other	(2)	9,796	10,924	11,110
<b>Total Operating Expenditure</b>		256,286	270,080	287,120
<b>Operating Surplus</b>		174,635	15,883	14,359
Vested Assets	(8)	21,285	15,000	15,000
Grants/Contributions to Major Projects		469	2,376	500
<b>Surplus before taxation</b>		196,389	33,259	29,859
Less Tax Expense/(Benefit)		(636)	0	0
<b>Surplus after taxation</b>		197,025	33,259	29,859
Equity accounted earnings of Associates		792	0	0
<b>Net Surplus for Year</b>		<b>197,817</b>	<b>33,259</b>	<b>29,859</b>

For Notes - See pages 163 to 167.