

Corporate Expenses and Revenues

	2002/03 Budget \$	2003/04 Budget \$		2002/03 Budget \$	2003/04 Budget \$
Output : Community Facilities and Services			Corporate Revenues		
Museum Trust Board Levy	2,955,834	3,321,034	Petroleum Tax	2,000,000	2,050,000
Museum Trust Board Ex-Gratia Payment	515,887	515,887	Dividends and Interest from CCHL	28,900,000	28,200,000
Museum Trust Board Building and Development Project Grant (*1)	1,532,500	869,500	Dividends from CCHL (Special)	3,423,000	0
Riccarton Bush Trust Levy	108,310	108,310	Interest		
Riccarton Bush Trust Operating Grant	65,778	69,259	Interest on Investments	9,920,512	8,734,502
Riccarton Bush Trust Capital Grant	50,000	50,000	Interest on Investments - Internal Financing (Housing)	602,876	569,556
Subvention Payment (Travis Finance Ltd)	548,000	0	Interest on Special Funds	1,382,966	1,488,898
Interest Expense (re Travis Finance Ltd)	481,000	0	Interest on Sinking Funds	404,019	640,699
Interest Expense (re Jade Stadium Funding)	3,076,800	2,913,265	Interest on Loan Repayment Reserve	379,369	106,342
Interest Expense (re CCFL Equity/Loan)	0	810,000	Travis Finance Ltd Interest	518,000	0
Allocated Overhead - Corporate Overhead	290,500	311,139	Jade Stadium Ltd Interest	3,118,800	2,953,008
			Christchurch City Facilities Ltd Interest	0	810,000
Output : Corporate Development			Cash in Lieu Contributions	2,950,000	2,950,000
Professional Fees	340,000	240,000	Internal Rates on CCC Housing	550,887	0
Trading Activities Professional Advice	50,000	50,000	ACC Corporate Recovery	400,000	0
Organisational Development	270,000	170,000			
Efficiency Reviews (*3)	170,000	100,176	Total Corporate Revenues	54,550,428	48,503,005
Inflation Contingency	300,000	0			
Project Contingencies	225,000	225,000	Corporate Capital Expenditure		
Energy Efficiency Projects	300,000	300,000	Property Purchases and Building Upgrades	7,505,720	3,285,000
Rates on Council Properties (Public Good)	0	326,341	Property Disposals	645,500	(170,500)
Capital Endowment Fund - Fund Management Expenses (*2)	0	75,000	Vehicle, Office and Communications Equipment	3,049,321	2,799,040
Depreciation of Rates Capitalisation Costs	18,630	57,046	Unspecified Capital Carryforwards	(6,000,000)	(6,000,000)
			Corporate Capital	4,245,215	4,291,395
Output : Emergency Services					
Civil Defence (includes CRC Levy)	764,517	751,019			
Rural Fire Fighting	415,486	409,870			
Total Corporate Expenses	12,478,241	11,672,846			

* Note: (*1) Partially funded from Interest on Capital Endowment Fund - 2002/03 \$532,500, 2003/04 \$532,500

(*2) Funded from Interest on Capital Endowment Fund

(*3) Funded from Corporate Restructuring Reserve