

Statement of Financial Performance

Christchurch City Council	Notes	Actual 2000/01 \$000's	Forecast 2001/02 \$000's	Forecast 2002/03 \$000's
INCOME				
Significant Activities	(9)	77,072	79,676	85,794
Rates		131,350	138,689	146,709
Other Income	(1)	51,127	179,666	50,012
Total Operating Income		259,549	398,030	282,515
EXPENDITURE				
Significant Activities	(9)	234,137	251,351	259,371
Other	(2)	6,381	10,324	11,541
Total Operating Expenditure		240,518	261,675	270,913
Operating Surplus		19,031	136,355	11,602
Vested Assets	(8)	24,396	15,000	15,000
Grants/Contributions to Major Projects		485	1,991	2,376
Surplus before taxation		43,912	153,346	28,979
Less Tax Expense		0	0	0
Surplus after taxation		43,912	153,346	28,979
Equity accounted earnings of Associates		(300)	0	0
Net Surplus for Year		43,612	153,346	28,979

For Notes - See pages 148 to 152