

# Notes to the Financial Statements

## Christchurch City Council

### NOTE 1:

#### Income

#### Significant Activity Income:

(Refer to Note 9 - Summary of Activities)

#### Other Income:

##### Interest Income:

Subsidiaries	1,036	3,578	3,637
Loan Repayment Investments	398	468	783
Short-Term Investments	6,977	10,587	10,328
Special and Other Fund Investments	2,070	1,188	1,413

Total Interest Income	10,481	15,821	16,162
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##### Dividend Income:

##### Christchurch City Holdings Ltd

Ordinary	24,160	30,600	28,900
Special	0	128,000	0
Local Government Insurance Corporation Ltd	0	25	0
Selwyn Plantation Board	889	0	0
City Care Ltd	624	0	0

Total Dividend Income	25,673	158,625	28,900
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##### Sundry Income:

Petroleum tax	1,943	2,020	2,000
Sundry	9,467	0	0
Grants	3,563	3,200	2,950

Total Sundry Income	14,973	5,220	4,950
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#### Total Other Income

<b>51,127</b>	<b>179,666</b>	<b>50,012</b>
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### NOTE 2:

#### Expenditure

#### Significant Activity Expenditure

(Refer to Note 9 - Summary of Activities)

<b>234,137</b>	<b>251,351</b>	<b>259,371</b>
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# Notes to the Financial Statements

**Christchurch City Council**

**NOTE 2 (Cont'd):**

**Other Expenditure**

	<b>Actual 2000/01 \$000's</b>	<b>Forecast 2001/02 \$000's</b>	<b>Forecast 2002/03 \$000's</b>
Levies	4,225	3,542	3,829
Professional Fees re Subsidiaries	32	0	0
Sundry	2,124	6,782	7,713
<b>Total Other Expenditure</b>	<b>6,381</b>	<b>10,324</b>	<b>11,541</b>

**NOTE 3:**

**After Charging:**

Audit Fees	150	163	163
Depreciation	47,281	52,152	55,194
Interest	5,740	0	0

**NOTE 4:**

**Non-Current Liabilities**

Term Debt	52,910	93,712	68,896
Provision for Landfill Aftercare	14,582	14,953	15,498
Provision for Employee Entitlements	7,090	7,090	7,090
<b>Total Non-Current Liabilities</b>	<b>74,582</b>	<b>115,755</b>	<b>91,483</b>

**NOTE 5:**

**Current Liabilities**

Trade Creditors	31,234	31,234	31,234
Owing to Subsidiaries	6,591	6,591	6,591
Bank Overdrafts	0	0	0
Provision for Taxation	636	636	636
Current Portion of Term Debt	32,650	10,082	24,026
Unsecured Debt	0	0	0
Other	0	177	177
	71,111	48,720	62,664

# Notes to the Financial Statements

**Christchurch City Council**

**NOTE 5 (Cont'd):**

Employee Entitlements

Accrued Pay  
Annual Leave

Total Employee Entitlements

**Total Current Liabilities**

	Actual 2000/01 \$000's	Forecast 2001/02 \$000's	Forecast 2002/03 \$000's
	1,705	1,705	1,705
	7,395	7,395	7,395
	9,100	9,100	9,100
	<b>80,211</b>	<b>57,820</b>	<b>71,764</b>

**NOTE 6:**

**Current Assets**

**Cash at Bank, and Short-Term Investments**

**Receivables and Prepayments**

Rates Debtors  
Other Trade Debtors  
Amount owing by Subsidiaries  
Amount owing by Associates  
Other Receivables/Prepayments  
GST Receivable  
Dividends Receivable

	141,248	166,584	106,280
	6,776	6,776	6,776
	7,145	7,145	7,145
	774	774	774
	0	0	0
	5,808	5,808	5,808
	2,451	2,451	2,451
	377	377	377
	23,331	23,331	23,331

Less provision for Doubtful Debts

	(350)	(350)	(350)
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Total Receivables and Prepayments

	22,981	22,981	22,981
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**Inventories**

General Stores  
Livestock and Feed  
Souvenirs and Food  
Development Land

	1,576	1,576	1,576
	319	319	319
	200	200	200
	54	54	54

Total Inventories

	2,149	2,149	2,149
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**Total Current Assets**

	<b>166,378</b>	<b>191,714</b>	<b>131,410</b>
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# Notes to the Financial Statements

## Christchurch City Council

### NOTE 7:

#### Non-Current Assets Investments

	Actual 2000/01 \$000's	Forecast 2001/02 \$000's	Forecast 2002/03 \$000's
General Investments	977,239	1,028,771	1,030,279
Loan Repayment Investments	7,139	7,398	7,630
<b>Total Non-Current Assets</b>	<b>984,378</b>	<b>1,036,169</b>	<b>1,037,908</b>

### NOTE 8:

#### Vested Assets

Restricted Land and Buildings	5,166	3,176	3,176
Infrastructural Assets	19,230	11,824	11,824
Artworks	0	0	0
	<b>24,396</b>	<b>15,000</b>	<b>15,000</b>

### NOTE 9:

#### SUMMARY OF ACTIVITIES

#### Restatement of Comparative Figures

Comparative Figures for 2001/02 have been re-stated as follows:

	Annual Plan Forecast 2001/02 \$000s	Movement 2001/02 \$000s	Restated Forecast 2001/02 \$000s
Art Gallery	3,149	(33)	3,116
Car Parking	(2,669)	(53)	(2,722)
City Streets	34,217	(109)	34,108
Community Development and Customer Services	12,850	157	13,007
Economic Development and Employment	15,400	(41)	15,359
Environmental Policy and Regulatory Services	13,327	(129)	13,197
Housing	(1,996)	(145)	(2,141)
Library and Information Services	19,879	(155)	19,725

# Notes to the Financial Statements

Christchurch City Council	Actual 2000/01 \$000's	Forecast 2001/02 \$000's	Forecast 2002/03 \$000's
Parks	26,152	(114)	26,038
Public Accountability	10,190	26	10,216
Wastewater	14,799	(65)	14,733
Sport, Leisure and Events	13,675	(136)	13,538
Waste Minimisation and Disposal	2,672	(26)	2,647
Water Supply	10,917	(64)	10,853
Corporate Expenses - Sundry Expenditure*		886	
	<b>172,561</b>	<b>0</b>	<b>171,675</b>

Note:

\* Corporate Expenses provisions of \$886,000 are no longer included in Significant Activity Expenditure.

## Summary of Activities

Summary of Activities	Net Cost			Gross Cost	
	Actual Net Cost 2000/01 \$000's	Restated Forecast Net Cost 2001/02 \$000's	Forecast Net Cost 2002/03 \$000's	Forecast Costs 2002/03 \$000's	Forecast Income 2002/03 \$000's
<b>Summary of Service Delivery Activities</b>					
Art Gallery	2,656	3,116	5,000	5,373	(374)
Car Parking	(3,559)	(2,722)	(2,702)	9,000	(11,702)
City Streets	32,730	34,108	34,368	48,668	(14,300)
Community Development and Customer Services	12,969	13,007	13,029	14,636	(1,607)
Economic Development and Employment	12,282	15,359	14,509	14,784	(275)
Environmental Policy and Regulatory Services	12,008	13,197	13,122	22,812	(9,689)
Housing	(3,096)	(2,141)	(2,021)	7,471	(9,492)
Library and Information Services	17,369	19,725	20,788	22,282	(1,494)
Parks and Waterways	16,026	26,038	28,657	30,968	(2,311)
Public Accountability	8,116	10,216	8,655	8,675	(20)
Wastewater	12,350	14,733	15,621	18,623	(3,002)
Sport, Leisure and Events	12,501	13,538	12,863	20,404	(7,540)
Waste Minimisation and Disposal	5,970	2,647	872	17,254	(16,382)
Water Supply	9,758	10,853	10,814	13,605	(2,791)
Waterways and Wetlands	8,985	0	0	0	0
Total Cost of Service Delivery	157,065	171,675	173,577	254,555	(80,978)
Add Back Service Provider Income				4,816	(4,816)
Activity Results represented in Statement of Financial Performance	<b>157,065</b>	<b>171,675</b>	<b>173,577</b>	<b>259,371</b>	<b>(85,794)</b>