

# Corporate Expenses and Revenues

	2001/02 Budget \$	2002/03 Budget \$		2001/02 Budget \$	2002/03 Budget \$
<b>Output : Community Facilities and Services</b>			<b>Corporate Revenues</b>		
Museum Trust Board Levy	2,639,350	2,955,834	Petroleum Tax	2,020,000	2,000,000
Museum Trust Board ex-Gratia Payment	515,887	515,887	Dividends and Interest from CCHL	30,600,000	28,900,000
Museum Trust Board Building and Development Project Grant (*1)	1,250,000	1,532,500	Dividends from CCHL (Special)	128,000,000	3,423,000
Riccarton Bush Trust Levy	108,310	108,310	Local Government Insurance Corporation Dividend	25,000	0
Riccarton Bush Trust Operating Grant	49,865	65,778	<b>Interest</b>		
Riccarton Bush Trust Capital Grant	50,000	50,000	Interest on Investments	9,945,263	9,920,512
Lyttelton Marina - Public Facilities and Breakwater	150,000	0	Interest on Investments - Internal Financing (Housing)	641,706	602,876
Subvention Payment (Travis Finance Ltd)	750,000	548,000	Interest on Special Funds	1,188,155	1,382,966
Interest Expense (re Travis Finance Ltd)	0	481,000	Interest on Sinking Funds	467,896	404,019
Interest Expense (re Jade Stadium Funding)	2,817,500	3,076,800	Interest on Loan Repayment Reserve	0	379,369
Allocated Overhead - Corporate Overhead	0	290,500	Travis Finance Ltd Interest	720,000	518,000
			Jade Stadium Ltd Interest	2,857,750	3,118,800
			Internal Rates on CCC Housing	678,846	550,887
			ACC Corporate Recovery	430,000	400,000
<b>Output : Corporate Development</b>					
Professional Fees	375,000	340,000	Cash in Lieu Contributions	3,200,000	2,950,000
Trading Activities Professional Advice	50,000	50,000			
Organisational Development	270,000	270,000			
Efficiency Reviews (*2)	250,000	170,000	<b>Total Corporate Revenues</b>	<b>180,774,616</b>	<b>54,550,428</b>
Change Management Process (*2)	100,000	0			
Inflation Contingency	300,000	300,000	<b>Corporate Capital Expenditure</b>		
Project Contingencies	220,000	225,000	Property Purchases and Building Upgrades	7,152,800	7,505,720
ACC Contingency	40,000	0	Property Disposals	(367,468)	645,500
Energy Efficiency Projects	300,000	300,000	Vehicle, Office and Communications Equipment	3,270,414	3,049,321
Depreciation of Rates Capitalisation Costs	0	18,630	Unspecified Capital Carryforwards	(4,661,850)	(6,000,000)
			Corporate Capital (2001/02 Includes Sale of Selwyn Plantation Board Ltd and City Care Ltd to Christchurch City Holdings Ltd)	(47,000,000)	4,245,215
<b>Output : Emergency Services</b>					
Civil Defence (includes CRC Levy)	794,675	764,517			
Rural Fire Fighting	366,407	415,486			
<b>Total Corporate Expenses</b>	<b>11,396,994</b>	<b>12,478,241</b>			

\* Note: (\*1) Partially funded from Interest on Capital Endowment Fund - 2001/02 \$250,000, 2002/03 \$532,500

(\*2) Funded from Corporate Restructuring Reserve